

EDC Index (Jan, 2001=100)	% Change			Week Ending				Month				Year			YTD	Trend <sup>1</sup>	Outlook <sup>2</sup> 3 months
	w/w	m/m	y/y	1/27	1/20	1/13	1/6	9/11	10/11	11/11	12/11	2009	2010	2011			
EDC Commodity Index	2.1	2.4	-0.2	216	211	212	213	328	313	308	305	198	281	334	0	→	
EDC Non-Energy Index	2.2	5.0	-5.8	238	232	230	227	141	139	137	137	114	137	142	137	→	
<b>Energy</b>																	
EDC Energy Index	2.1	-0.4	4.1	190	186	189	194.61	166	163	161	159	116	138	170	160	→	
Crude oil (USD/barrel)	1.1	0.7	11.4	100	98	99	102	84	88	97	98	62	79	95	100	↑	→
Natural Gas (USD/MBtu)	15.6	-12.8	-39.4	2.60	2.25	2.66	2.87	3.86	3.52	3.16	3.12	3.85	4.35	3.95	2.60	↓	→
Coal (USD/short ton)	0.0	2.0	5.3	50	50	50	50	48	48	48	49	47	43	48	50	→	
Electricity (USD/mwh) *	-17.3	-46.4	-53.2	31	38	41	34	38	39	37	40	35	44	43	36	↑	
Gasoline (USD/gallon) *	5.1	9.0	19.8	295	281	275	276	277	279	259	265	166	210	279	282	↑	
<b>Metals</b>																	
EDC Metals Index	3.3	9.2	-4.0	328	317	311	303	328	313	308	305	198	281	334	315	→	
Copper (USD/mt)	3.7	12.1	-10.8	8511	8207	7991	7569	8174	7547	7545	7641	5156	7561	8825	8070	↑	→
Nickel (USD/mt)	6.0	15.6	-18.6	21636	20404	19561	18751	19980	19042	17897	18412	14662	21829	22866	20088	↑	→
Aluminum (USD/mt)	2.3	12.0	-9.4	2233	2183	2114	2047	2275	2180	2084	2036	1669	2174	2398	2144	→	→
Zinc (USD/mt)	7.0	16.7	-8.8	2133	1994	1954	1839	2040	1892	1931	1918	1656	2159	2190	1980	→	
Steel (USD/mt)	0.0	0.0	-7.1	402	402	402	402	419	418	402	402	204	326	413	402	→	→
Iron ore (USD/long ton) *	-0.3	2.5	-23.2	146	146	146	145	185	158	144	144	16	153	175	146	→	
Molybdenum (USD/lb) *	1.1	4.5	-19.7	14.05	13.90	13.90	13.75	14.44	13.18	13.59	13.45	11.41	15.85	15.49	14	↑	
Uranium (USD/lb) *	-0.5	0.5	-19.2	53	53	52	52	52	52	53	52	47	46	56	52	→	
Gold (USD/oz)	4.4	9.9	30.9	1726	1653	1636	1617	1766	1678	1731	1645	973	1224	1571	1658	↓	↑
Silver (USD/oz)	8.6	19.4	20.7	33.75	31.08	29.85	29.01	37.65	32.54	33.18	30.36	14.65	20.26	35.28	31	↓	
Palladium (USD/oz) *	1.8	5.3	-15.4	690	678	638	615	698	624	622	654	265	530	733	655	→	
<b>Forestry</b>																	
EDC Forestry Index	-0.2	-2.0	-7.4	136	136	138	138	141	139	137	137	114	137	142	137	→	
Lumber (USD/tbf)	0.0	-6.9	-20.1	243	243	261	261	251	237	229	249	181	255	257	252	↑	→
Newsprint (USD/mt)	0.0	0.0	-0.4	624	624	624	624	623	624	624	624	579	582	625	624	→	→
LWC paper (USD/mt) *	2.1	-0.7	0.6	916	897	901	920	966	953	955	927	955	854	960	908	↓	
NBSK Pulp (USD/mt)	-0.6	-2.0	-9.2	872	877	888	890	979	957	928	897	713	953	978	882	↓	↓
BHK Pulp (USD/mt) *	0.1	2.2	-21.5	666	665	656	649	801	748	693	653	559	841	810	659	↓	
Kraftliner (USD/mt) *	2.7	-1.8	-16.4	687	670	677	698	796	771	759	717	578	674	809	683	↓	
<b>Agriculture</b>																	
EDC Agriculture Index	2.0	0.3	-6.9	163	160	158	159	166	163	161	159	117	138	170	160	→	
Canola (CAD/mt)	2.4	0.8	-9	520	508	508	511	524	511	507	505	416	431	546	512	→	↑
Barley (CAD/mt)	0.0	-2.3	9.3	212	212	212	217	211	215	217	219	148	163	206	213	↑	↑
Soya (USD/bu)	3.0	4.3	-8.3	13.08	12.70	12.54	12.78	13.92	12.74	12.34	12.08	11.36	11.23	13.63	12.78	↑	↑
Wheat (USD/bu)	6.1	0.7	-17.7	6.42	6.06	5.92	6.15	6.38	6.00	6.02	5.97	4.43	5.39	6.81	6.14	↑	→
Corn (USD/bu) *	6.3	0.8	6.8	6.65	6.26	6.14	6.61	6.80	6.33	6.39	6.25	3.59	4.10	6.80	6.41	→	→
Rice (USD/mt) *	-0.5	-7.6	19.5	546	549	583	583	618	620	649	620	311	334	566	556	↓	
Crude palm oil (USD/mt) *	0.0	2.9	-14.9	1050	1050	1032	1045	1079	967	1032	1029	669	880	1127	1044	→	
Rubber (US cents/lb) *	7.5	14.5	-21.8	238	222	207	205	254	235	202	209	84	183	262	218	→	
Cocoa (USD/mt) *	5.9	14.0	-26.6	2446	2310	2306	2067	2859	2702	2535	2175	2891	3126	2960	2282	↓	
Coffee (US cents/lb) *	-2.4	-1.8	-13.6	235	241	241	238	271	251	252	241	141	196	273	239	↓	
Cattle (USD/cwt)	-0.3	1.0	20.4	125	126	125	121	116	120	124	123	83	95	115	124	→	
Pork (USD/cwt)	-2.8	-2.2	-6.0	83	86	84	84	96	98	91	88	58	81	94	84	↓	↑
<b>Fertilizers</b>																	
Potash (USD/mt)	0.5	0.2	15.4	715	711	711	714	698	718	718	714	842	555	671	713	→	
<b>Other Indicators</b>																	
USD/CAD exchange rate	1.3	2.0	-0.4	1.00	0.99	0.98	0.98	0.99	0.98	0.97	0.98	0.88	0.97	1.01	0.99	→	
CAD/euro exchange rate	-0.6	0.3	3.8	1.32	1.31	1.30	1.30	1.38	1.40	1.39	1.35	1.59	1.37	1.38	1.31	↓	
Fed discount rate	0.0	0.0	0.0	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	→	
MSCI Global	1.0	6.1	-5.0	318	314	305	302	291	302	297	299	250	299	322	310	→	
LIBOR (1-month)	0.0	0.0	0.0	0.27	0.28	0.29	0.30	0.23	0.24	0.25	0.28	0.34	0.27	0.23	0.28	↑	
Baltic Dry Index	-15.8	-58.2	-36.1	726	862	1053	1347	1842	2086	1830	1830	2596	2744	1550	997	↓	
ICSC Chain Store Sales	0.1	-3.3	-0.1	514	514	543	537	520	516	518	521	488	501	518	527	→	
Semiconductors book-to-bill	n/a	6.0	n/a	n/a	n/a	n/a	n/a	0.71	0.73	0.83	0.88	0.85	1.12	0.86	n/a	n/a	

Source: Bloomberg, iHub, EDC Economics <sup>1</sup> Trend arrow points up (down) if 5 week average exceeds (falls short of) the 15 week average by a factor of 2% or more.  
<sup>2</sup> The price outlook gives an indication of where EAF believes prices will be at the end of the next 3 months compared to the last value of the previous month. \* Series do not affect EDC indices for Canada but are included in the table because of their significance as a globally traded commodity.