



# The Commodity Tracker

March 9, 2010

EDC Index (Jan, 2001=100)	% Change			Week Ending				Month				Year			YTD	Trend <sup>1</sup>	Outlook <sup>2</sup> 3 months
	w/w	m/m	y/y	3/5	2/26	2/19	2/12	11/09	12/09	1/10	2/10	2007	2008	2009			
EDC Commodity Index	1.5	9.0	37.5	184	181	183	176	166	172	178	177	183	220	150	178	→	
EDC Non-Energy Index	1.9	10.9	22.4	194	191	192	186	175	179	183	186	200	212	165	185	↑	
<b>Energy</b>																	
EDC Energy Index	1.1	6.9	55.4	170	168	170	162.78	153	161	170	165	167	228	134	168	→	
Crude oil (USD/barrel)	2.3	14.5	79.0	82	80	80	74	77	74	77	76	73	100	62	77	→	↓
Natural Gas (USD/MBtu)	-4.2	-18.9	15.5	4.55	4.75	5.08	5.48	3.20	5.34	5.78	5.23	6.90	8.80	3.85	5.44	↓	↑
Coal (USD/short ton)	0.0	0.0	-27.8	42	42	42	42	40	40	41	42	32	60	47	41	→	
Electricity (USD/mwh) *	0.0	-30.4	13.7	36	36	36	38	29	44	47	41	62	69	35	43	↓	
Gasoline (USD/gallon) *	3.4	15.8	75.1	217	210	208	192	194	191	203	199	208	246	166	203	→	
Ethanol (USD/gallon) *	0.9	0.9	42.1	2.71	2.69	2.67	2.68	2.85	3.09	2.86	2.68	2.12	2.48	2.22	3	↓	
<b>Metals</b>																	
EDC Metals Index	3.8	17.3	71.1	274	264	267	253	235	244	254	254	288	271	198	256	↑	
Copper (USD/mt)	4.8	20.1	103.3	7514	7167	7406	6796	6654	6909	7254	6907	7154	6961	5156	7141	→	→
Nickel (USD/mt)	5.8	31.5	128.3	22320	21096	20649	18569	16473	17013	18297	19323	37336	21119	14662	19110	↑	→
Aluminum (USD/mt)	4.7	12.9	72.2	2200	2102	2105	2023	1951	2194	2194	2045	2641	2579	1669	2135	↓	↓
Zinc (USD/mt)	7.0	20.7	92.8	2323	2172	2342	2169	2180	2360	2377	2152	3251	1883	1656	2281	↓	
Steel (USD/mt)	0.7	15.4	60.7	300	298	302	302	232	231	260	290	252	350	204	276	↑	
Iron ore (USD/long ton) *	0.0	0.0	0.0	145	145	145	145	145	145	145	145	80	145	145	145	→	
Molybdenum (USD/lb) *	4.8	19.3	107.4	18.25	17.42	17.25	15.95	11.21	11.61	14.24	16.48	30.65	29.58	11.41	16	↑	
Uranium (USD/lb) *	-3.0	-4.1	-8.0	41	42	42	42	45	44	44	42	99	64	47	43	↓	
Gold (USD/oz)	2.4	7.3	21.3	1135	1108	1113	1082	1128	1130	1103	1090	697	871	973	1101	→	→
Silver (USD/oz)	5.9	17.7	30.2	17.40	16.42	16.27	15.46	18.01	17.56	17.42	15.73	13.40	14.99	14.65	17	↓	
Palladium (USD/oz) *	10.6	18.2	132.6	478	432	439	418	354	372	428	423	356	352	265	431	↑	
<b>Forestry</b>																	
EDC Forestry Index	-1.4	1.1	5.1	128	130	130	130	115	118	121	129	126	134	114	125	↑	
Lumber (USD/tbf)	-5.0	-1.5	66.0	267	281	293	295	210	219	233	285	252	222	181	257	↑	↓
OSB (USD/tsqf)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	158	165	169	195	→	→
Newsprint (USD/mt)	-0.7	0.6	-24.1	537	541	534	534	494	510	527	535	580	674	574	531	↑	→
LWC paper (USD/mt) *	0.5	-5.0	-0.9	867	863	878	889	1000	977	950	886	929	998	955	916	↓	
NBSK Pulp (USD/mt)	0.1	3.9	28.9	875	874	870	870	814	826	837	864	819	864	713	852	↑	↑
BHK Pulp (USD/mt) *	0.2	4.1	46.8	758	756	754	745	671	700	714	746	702	792	559	731	↑	
Kraftliner (USD/mt) *	0.5	-0.5	4.7	596	594	599	594	604	607	601	597	720	733	578	599	→	
<b>Agriculture</b>																	
EDC Agriculture Index	-0.7	5.8	8.5	122	123	121	118	116	120	121	119	141	151	116	120	→	
Canola (CAD/mt)	-0.2	1.2	-8	376	376	375	375	376	389	376	374	381	524	416	375	↓	
Barley (CAD/mt)	1.0	-2.0	4.2	146	144	140	144	158	159	152	144	184	212	148	148	↓	
Soya (USD/bu)	-3.0	-2.0	8.2	9.91	10.22	10.36	10.35	11.45	11.47	10.93	10.26	9.04	13.09	11.36	10.56	↓	→
Wheat (USD/bu)	-3.9	6.1	-0.1	4.41	4.59	4.47	4.34	4.52	4.64	4.51	4.39	5.88	6.71	4.43	4.45	↓	→
Corn (USD/bu) *	-2.3	7.6	1.7	3.62	3.71	3.49	3.49	3.62	3.66	3.64	3.51	3.64	5.11	3.59	3.59	↓	
Rice (USD/mt) *	-2.6	-6.4	21.4	555	570	585	592	559	618	599	576	311	334	585	584	↓	
Crude palm oil (USD/mt) *	1.3	7.3	40.0	805	795	783	778	695	750	757	776	750	943	669	769	↑	
Rubber (US cents/lb) *	-1.4	6.7	104.0	133	134	133	127	106	116	129	130	105	124	84	130	↑	
Cocoa (USD/mt) *	-1.7	-4.6	31.2	3073	3125	3310	3321	3381	3480	3491	3244	1957	2584	2891	3351	↓	
Coffee (US cents/lb) *	0.4	6.0	29.7	159	158	162	158	148	156	155	157	123	138	141	156	→	
Cattle (USD/cwt)	0.5	7.5	10.0	90	89	90	88	83	80	84	87	92	92	83	86	↑	
Pork (USD/cwt)	3.2	9.5	37.0	76	73	71	68	59	68	72	70	68	69	58	72	→	↑
<b>Fertilizers</b>																	
Potash (USD/mt)	0.0	0.7	-55.8	353	353	353	350	465	412	354	351	197	619	606	353	↓	
Urea (USD/mt) *	0.0	-2.3	7.3	338	338	338	346	296	340	346	342	375	539	291	344	→	
Ammonia (USD/mt) *	0.0	22.4	62.9	453	453	453	370	351	316	330	412	339	591	275	375	↑	
Sulfur (USD/mt) *	0.0	87.5	328.6	150	150	80	80	38	40	66	98	95	481	35	87	↑	
<b>Other Indicators</b>																	
USD/CAD exchange rate	2.1	4.0	25.0	0.97	0.95	0.96	0.95	0.94	0.94	0.95	0.95	0.94	0.94	0.88	0.95	→	
CAD/euro exchange rate	2.2	4.5	16.1	1.40	1.43	1.41	1.43	1.59	1.54	1.49	1.44	1.47	1.56	1.59	1.46	↓	
Fed discount rate	0.0	0.0	0.0	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	5.05	2.09	0.25	0.25	→	
MSCI Global	3.4	7.1	71.2	299	290	290	283	293	297	299	285	393	326	250	293	↓	
LIBOR (1-month)	0.0	0.0	-0.3	0.23	0.23	0.23	0.23	0.24	0.23	0.23	0.23	5.24	2.68	0.34	0.23	→	
Baltic Dry Index	18.4	19.4	45.7	3242	2738	2714	2571	3996	3487	3099	2685	7116	6350	2596	2948	↓	
ICSC Chain Store Sales	2.3	2.2	-0.4	490	480	487	480	491	487	490	482	480	488	488	487	→	
Semiconductors book-to-bill	n/a	12.1	155.3	n/a	n/a	n/a	n/a	1.06	1.07	1.20	n/a	0.90	0.85	0.85	n/a	n/a	

Source: Bloomberg, iiHub, EDC Economics <sup>1</sup> Trend arrow points up (down) if 5 week average exceeds (falls short of) the 15 week average by a factor of 2% or more.

<sup>2</sup> The price outlook gives an indication of where EAF believes prices will be at the end of the next 3 months compared to the last value of the previous month. \* Series do not affect EDC indices for Canada but are included in the table because of their significance as a globally traded commodity.