

2022 ANNUAL PUBLIC MEETING – MESSAGE FROM THE PRESIDENT & CHIEF EXECUTIVE OFFICER

Hello everyone. It is my pleasure to welcome you to EDC's 2022 Annual Public Meeting, where we reflect on the past year.

We all hoped 2022 would be the year we finally settled into our “new normal”.

And yet the year could hardly be described as “normal.” There were the ongoing global supply chain disruptions of the pandemic. Russia's invasion of Ukraine created significant human and economic impacts. And there was a sudden rise in inflation coupled with threats of economic downturn.

Despite these challenges, Canadians did what we have always done – we adapted, and we pushed on. As a testament to their resilience, many Canadian exporters found global success even in these most uncertain of times.

And at EDC we also pushed on, motivated by our customers.

In this video, I will speak to the highlights of the past year – how we supported Canadian exporters and advanced our goal to make the world better through trade.

TOWARDS A MORE SUSTAINABLE FUTURE

EDC is committed to leading with our values and using our leverage to move to a more sustainable and inclusive trade ecosystem.

In 2022, we made significant strides - hitting three big milestones on our goal to reach net-zero emissions by 2050.

We met and exceeded our first climate target – ahead of our 2023 deadline – by achieving a 57% reduction in exposure to our six most carbon-intensive sectors.

We set new science-based 2030 climate targets for the airlines and upstream oil and gas sectors.

And we strengthened our ESG commitments under the *Environmental and Social Review Management (ESRM) Policy Framework*. These policies ensure we continue to follow ESG best practices and position Canadian companies for success in the economy of the future.

ENABLING THE ECONOMY OF THE FUTURE

On that topic, we have concluded **year two of our 10-year strategy**—an ambitious plan to help grow Canada’s exports by 60% by 2030.

And we have made progress.

We have been tailoring our support for all our customers, with a renewed focus on medium-sized businesses. With their high growth and export potential, they are the engines of Canada’s trade growth.

We have redoubled our efforts on enhancing our digital capabilities. The goal is to simplify and speed delivery for our customers to ensure we are moving at the speed of business.

And finally, while we continue to support the needs of Canadian companies in all sectors and the markets they wish to export to; we are focusing significant efforts on sectors of the future, such as agri-food, cleantech, and advanced manufacturing. As well as, focusing on the markets that present the biggest opportunities for Canadian exporters in the Indo-Pacific.

STRONGER TOGETHER

One thing the past year has made clear is that we *can* and *will* continue to rise to the occasion.

Our collective efforts are producing impacts for Canadian companies on their growth journeys internationally. This, in turn, is producing tangible results for the Canadian economy.

Please read our Integrated Annual Report to learn about our progress and performance. You can also email us at media@edc.ca, with your comments, questions, and feedback.

We look forward to hearing from you.

Thank you for your time.

