



EDC's 2020 Annual Report has been written in accordance with the GRI Standards: Core option. Our reporting also includes some disclosures in accordance with relevant disclosures from the G4 Sector Supplement for the Financial Services Industry. For the GRI Content Index Service, GRI Services reviewed that the GRI Content Index is clearly presented and the references for all disclosures included align with the appropriate sections in the body of the report.

GRI CONTENT INDEX

GRI 101: Foundation 2016

GRI 102: General Disclosures 2016

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
Organizational Profile	102-1 Name of the organization	Export Development Canada (EDC)		
	102-2 Activities, brands, products and services	2020 Annual Report (Download PDF) – About EDC, page 3; Our vision and strategy, pages 18–20 EDC's website – Our solutions 2020–2024 Corporate Plan Summary (Download PDF), pages 16–36		
	102-3 Location of headquarters	The Head Office is located at 150 Slater Street, in Ottawa, Ontario, Canada. EDC's website – Contact us		
	102-4 Location of operations	2020 Annual Report (Download PDF) – Corporate representation, page 195		
	102-5 Ownership and legal form	Export Development Canada (EDC) is a Crown corporation wholly owned by the Government of Canada.		
	102-6 Markets served	2020 Annual Report (Download PDF) – Business facilitated, page 10; Customers served, page 12 EDC's website – See all countries and markets ; Our solutions ; About us		
	102-7 Scale of the organization	As of December 31, 2020, EDC had 1,895 employees (includes contract employees) and 21 offices across Canada. EDC also had 20 international representations and one international corporate branch, with a total of 54 employees. The total amount of business facilitated was \$102.3 billion, and the total number of customers served was 24,305 in 2020. 2020 Annual Report (Download PDF) – Performance against objectives, pages 10–12; Regional highlights, page 15; Financial review, pages 90–185 Notes: • Contract workers and temporary engagements, including student internships/co-op, were also included in the total employee figure provided.		

GRI 102: General Disclosures 2016

GRI Standard GRI Disclosure Disclosure Response Omission Assured

Organizational Profile **102-8** Information on employees and other workers

Total number of employees by employment contract (permanent and temporary), by gender

Employee contract	Total number of female employees	Total number of male employees	Total number of non-binary or undeclared employees	Total number of employees
Permanent	894	888	0	1,782
Temporary or Contract	52	59	2	113
Total	946	947	2	1,895

Total number of employees by employment contract (permanent and temporary), by region

Employee contract	North America	South America	Asia	Australia	Europe	Total
Permanent	1,767	2	11	1	1	1,782
Temporary	113	0	0	0	0	113
Total	1,880	2	11	1	1	1,895

Total number of employees by employment type (full-time and part-time)

Employment type	Total number of EDC employees in Canada	Total number of EDC contract employees in Canada	Total number of employees
Full-time	1,764	95	1,859
Part-time	18	18	36
Total	1,782	113	1,895

Notes:

- Contract employees include temporary student hires.
- Total number of employees by employment contract (permanent and temporary), by gender, and total number of employees by employment type (full-time and part-time) include Canadian employees and contract employees only.

102-9 Supply chain

EDC's supply chain is one typical of a business office operation, including procurement of professional services, office supplies and equipment and furnishings.

EDC's website – [Our solutions](#)

GRI 102: General Disclosures 2016

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
Organizational Profile	102-10 Significant changes to the organization and its supply chain	We adapted our product offerings as a response to the COVID-19 pandemic. 2020 Annual Report (Download PDF) – About EDC, page 3; Performance against objectives, pages 10–12; The trade environment, page 21; New and noteworthy programs, pages 22–26; Creating trade opportunities, page 32		
	102-11 Precautionary principle or approach	2020 Annual Report (Download PDF) – Enabling our success, pages 33–34; ESG vision and framework, pages 36–39; Business integrity, pages 50–51; Corporate governance, pages 76–89		
	102-12 External initiatives	2020 Annual Report microsite , see Downloads – 2020 ESG Agreements		
	102-13 Membership of associations	2020 Annual Report – Partnerships and collaboration, pages 27–28 2020 Annual Report microsite , see Downloads – 2020 ESG Agreements		
Strategy	102-14 Statement from senior decision maker	2020 Annual Report (Download PDF) – Message from the Chair, pages 4–5; Message from the President and CEO, pages 6–7		
	102-15 Key impacts, risks and opportunities	2020 Annual Report (Download PDF) – Our vision and strategy, pages 18–20; The trade environment, page 21; Enabling our success, pages 33–34; ESG vision and framework, pages 36–39; Business integrity, pages 50–51; Climate-related disclosure, pages 53–67; Management’s Discussion and Analysis, pages 90–125 2020–2024 Corporate Plan Summary (Download PDF) – Operating environment, pages 8–15; Corporate Social Responsibility, pages 30–32; Risks, pages 35–36 EDC’s website – Management and governance (Audit Committee of the Board of Directors)		
Ethics and Integrity	102-16 Values, principles, standards and norms of behaviour	2020 Annual Report (Download PDF) – Enabling our success, pages 33–34; ESG vision and framework, pages 36–39; Transparency and disclosure, pages 48–50; Business integrity, pages 50–51 EDC’s website – Business Integrity		
	102-17 Mechanisms for advice and concerns about ethics	External: 2020 Annual Report (Download PDF) – Business integrity, pages 50–51 EDC’s website – Disclosure of wrongdoing ; EDC’s Code of Conduct (We Stand for Our Reputation), pages 25–27; Public servants disclosure protection – Government of Canada; OECD Good Practice Guidance on Internal Controls, Ethics, and Compliance Internal: 2020 Annual Report (Download PDF) – Business integrity, pages 50–51 Employees are expected to adhere to the Code of Conduct . Employees are also governed with the Policy for Disclosure of Wrongdoings and can consult EDC’s website – Disclosure of wrongdoing .		

GRI 102: General Disclosures 2016

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured								
Governance	102-18 Governance structure	<p>The Board of Directors provides oversight for the corporation’s ESG orientation.</p> <p>For information on Board accountability and responsibilities in relation to ESG:</p> <p>2020 Annual Report (Download PDF) – Environmental, social and governance (ESG) and culture of ethical conduct, page 79</p> <p>EDC’s website – Management and governance (Board of Directors; Audit Committee of the Board of Directors)</p> <p>2020–2024 Corporate Plan Summary (Download PDF) – Appendix II, page 51</p> <p>Executive accountability and operational responsibility for ESG commitments are outlined in the 2020 Annual Report (see Downloads – 2020 ESG Accountabilities).</p>										
	102-19 Delegating authority	<p>The Audit Committee assists the Board in fulfilling its responsibilities related to financial matters, business ethics, environmental review, and our Compliance Officer program. The Risk Management Committee reviews and recommends transactions requiring Board approval, and monitors compliance with the Environmental and Social Review Directive (ESRD). For more information, please see EDC’s website – Management and governance (Audit Committee of the Board of Directors).</p> <p>2020 Annual Report (Download PDF) – ESG governance, page 38; Board engagement on ESG topics, page 39</p>										
	102-20 Executive-level responsibility for economic, environmental and social topics	<p>2020 Annual Report (Download PDF) – ESG governance, page 38; Board engagement on ESG topics, page 39</p>										
	102-21 Consulting stakeholders on economic, environmental and social topics	<p>2020 Annual Report (Download PDF) – Board engagement on ESG topics, page 39; Engaging with stakeholders, pages 46–47; Corporate governance, pages 76–89</p> <p>EDC’s website – Corporate sustainability and responsibility (CSR Advisory Council); Stakeholder engagement (Industry Stakeholder Panel)</p>										
	102-22 Composition of the highest governance body and its committees	<p>There are 12 members of the Board of Directors. Of the 12, five are male and seven are female.</p> <table border="1" data-bbox="583 1133 1186 1206"> <thead> <tr> <th></th> <th>Males</th> <th>Females</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Board of Directors</td> <td>5</td> <td>7</td> <td>12</td> </tr> </tbody> </table> <p>Except for the President and CEO, all Board members are independent and non-executive officers.</p> <p>2020 Annual Report (Download PDF) – Environmental, social and governance (ESG) and culture of ethical conduct, page 79; Board of Directors, pages 83–85</p> <p>EDC’s website – Management and governance (Board of Directors)</p> <p>2020–2024 Corporate Plan Summary (Download PDF) – Diversity and employment equity, page 80</p>		Males	Females	Total	Board of Directors	5	7	12		
	Males	Females	Total									
Board of Directors	5	7	12									

GRI 102: General Disclosures 2016

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
Governance	102-23 Chair of the highest governance body	<p>The Chair of the Board of Directors is not an executive officer.</p> <p>2020 Annual Report (Download PDF) – Environmental, social and governance (ESG) and culture of ethical conduct, page 79; Board of Directors, pages 83–85</p> <p>EDC’s website – Management and governance (Board of Directors)</p>		
	102-24 Nominating and selecting the highest governance body	<p>Board members are appointed by the Government of Canada, and report to Parliament through the Minister of Small Business, Export Promotion and International Trade.</p> <p>2020 Annual Report (Download PDF) – Corporate governance, pages 76–89; Committee mandates and reports, pages 80–81</p> <p>EDC’s website – Management and governance (Board of Directors)</p>		
	102-25 Conflicts of interest	<p>2020 Annual Report (Download PDF) – Transparency and disclosure, pages 48–50; Business integrity, pages 50–51; Corporate governance, pages 76–89</p> <p>EDC’s website – Disclosure of wrongdoing (Guidelines for submitting a disclosure of wrongdoing to the SOID: Resolution, Conclusion, Monitoring and follow-up); EDC Code of Conduct (We Stand for Trust with Our Customers and Other Stakeholders), pages 8–15</p>		
	102-26 Role of highest governance body in setting purpose, values and strategy	<p>2020 Annual Report (Download PDF) – ESG vision and framework, pages 36–39; Business integrity, pages 50–51; Corporate governance, pages 76–89; Environmental, social and governance (ESG) and culture of ethical conduct, page 79</p> <p>EDC’s website – Management and governance (Audit Committee of the Board of Directors; Statement of Priorities and Accountabilities)</p>		
	102-27 Collective knowledge of highest governance body	<p>2020 Annual Report (Download PDF) – Corporate governance, page 76 (Board stewardship)</p>		
	102-28 Evaluating the highest governance body’s performance	<p>Our auditor is the Auditor General of Canada. The Auditor General performs special examinations and annual financial audits and audits the implementation of our Environmental and Social Review Directive. The result of the Environmental Audit reflects the strength and robustness of EDC’s environmental and social review practices.</p> <p>Our Internal Audit group conducts annual audits as per a risk-based audit plan which is approved by the Audit Committee of the Board of Directors. After each audit, a report is issued which includes our opinion on the related internal controls and a summary of our findings and recommendations.</p> <p>EDC’s website – Audits (Auditor General of Canada; Special Examination; Internal Audits; Learn more)</p>		

GRI 102: General Disclosures 2016

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
Governance	102-29 Identifying and managing economic, environmental and social impacts	<p>EDC is governed by a Board of Directors whose representatives are primarily from the private sector. The Board's responsibility is to supervise the direction and management of EDC and oversee the strategic direction (including on ESG).</p> <p>Our Board of Directors approves the Environmental and Social Risk Management Policy, the Environmental and Social Review Directive, the Internal Audit Charter, the Disclosure Policy, the Accounting Policy, and the Risk and Capital Management Policy Manual.</p> <p>2020 Annual Report (Download PDF) – Engaging with stakeholders, pages 46–47; Board stewardship, page 76; Accountability and operations, page 77; Environmental, social and governance (ESG) and culture of ethical conduct, page 79</p> <p>2020–2024 Corporate Plan Summary (Download PDF) – Appendix II, page 51</p>		
	102-30 Effectiveness of risk management processes	<p>The Audit Committee and the Risk Management Committee are composed of directors independent of EDC management. These committees assist the Board in fulfilling its responsibilities related to financial matters, business ethics, environmental review, and our Compliance Officer program. The Audit Committee regularly meets independently with representatives of the Office of the Auditor General and EDC's internal auditors.</p> <p>The <i>Export Development Act</i> gives the Auditor General of Canada a mandate to audit the design and implementation of the ESRD at least once every five years. The results of the 2019 audit can be found here.</p> <p>2020 Annual Report (Download PDF) – ESG governance, page 38; Corporate governance (Enterprise risk management), page 78; Environmental, social and governance (ESG) and culture of ethical conduct, page 79; Committee mandates and reports, pages 80–81</p> <p>EDC's website – Audits (Auditor General of Canada; Learn more)</p>		
	102-31 Review of economic, environmental and social topics	<p>ESG topics have been a standing agenda item for the Board's Risk Management Committee (RMC) for many years. The RMC has oversight of EDC's Enterprise Risk Management Framework, including the Environmental and Social Risk Management (ESRM) Policy Framework. It regularly reviews compliance with the corporation's Environmental and Social Review Directive (ESRD) and receives quarterly updates regarding the implementation of the ESRM Policy Framework, which includes the Climate Change Policy and the Human Rights Policy.</p> <p>2020 Annual Report (Download PDF) – Board engagement on ESG topics, page 39; Environmental, social and governance (ESG) and culture of ethical conduct, page 79; Committee mandates and reports, pages 80–81</p>		
	102-32 Highest governance body's role in sustainability reporting	<p>The Senior Vice-President, Sustainable Business and Enablement approves the ESG portion of the Annual Report.</p>		
	102-33 Communicating critical concerns	<p>EDC's website – Disclosure of wrongdoing (Guidelines for submitting a disclosure of wrongdoing to the SOID)</p>		

GRI 102: General Disclosures 2016

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
Governance	102-36 Process for determining remuneration	<p>Compensation paid to Directors is set by Order-in-Council. The Chair and other independent Directors receive an annual retainer for their services and for attending committee and Board meetings, plus a fixed per diem for travel time. Employee and executive remuneration are approved by the Human Resources Committee.</p> <p>2020 Annual Report (Download PDF) – Committee mandates and reports, pages 80–81; Director remuneration, pages 81–82</p>		
	102-37 Stakeholders' involvement in remuneration	<p>The Human Resources Committee reviews employee and executive compensation and the measures and targets for the corporate incentive program. EDC is not unionized, so stakeholders do not vote on remuneration.</p> <p>2020 Annual Report (Download PDF) – Committee mandates and reports, pages 80–81</p>		
	102-39 Percentage increase in annual total compensation ratio	<p>Percentage increase in annual total compensation for the organization's highest-paid individual in 2020: 0%</p> <p>Median percentage increase in annual total compensation for all employees (excluding the highest-paid individual): 2.4%</p> <p>Ratio of the annual total compensation percentage increase of the highest-paid individual to the median annual total compensation percentage increase for all employees: 0:2.4</p> <p>Note:</p> <ul style="list-style-type: none"> This is an organization-wide calculation that includes all permanent employees only (does not include contractors) 		
Stakeholder Engagement	102-40 List of stakeholder groups	<p>2020 Annual Report (Download PDF) – Engaging with stakeholders, pages 46–47</p> <p>EDC's website – Stakeholder engagement</p>		
	102-41 Collective bargaining agreements	<p>EDC employees are not covered by a collective bargaining agreement.</p>		
	102-42 Identifying and selecting stakeholders	<p>Our stakeholders represent recognized organizations or persons who influence and/or are impacted by EDC's activities. As EDC is a Crown corporation, our shareholder, the Government of Canada, is a key stakeholder. Our customers influence our decision making regarding the products and services that we provide and how we do business.</p> <p>In addition, our CSR Advisory Council and the Industry Stakeholder Panel are composed of leaders from business, civil society, academia and industry associations. Members of the CSR Advisory Council provide advice on EDC's ESG practices. EDC's Industry Stakeholder Panel brings together national business and industry associations with shared interests in Canadian trade and investment. During annual meetings, members identify common priorities, competitive issues and market developments, examine questions of major significance to Canada's exporters and draw attention to areas where Canada is falling behind.</p> <p>2020 Annual Report (Download PDF) – Engaging with stakeholders, pages 46–47</p> <p>EDC's website – 2017 Materiality process; Stakeholder engagement; CSR Advisory Council</p>		

GRI 102: General Disclosures 2016

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
Stakeholder Engagement	102-43 Approach to stakeholder engagement	<p>EDC engages with stakeholders on a continual basis. On an ongoing basis, EDC has two external bodies that it consults. EDC’s CSR Advisory Council meets twice a year and was created to serve as a sounding board and provides advice to help EDC achieve best practices in CSR. A Board member regularly attends as a participant.</p> <p>The Industry Stakeholder Panel, whose members are drawn from leading Canadian industry associations, meets on a yearly basis. Members identify common priorities, competitive issues and market developments. We use the panel as a tool to understand the concerns of our customers.</p> <p>EDC’s website – Stakeholder engagement; 2017 Materiality process</p>		
	102-44 Key topics and concerns raised	<p>2020 Annual Report (Download PDF) – Engaging with stakeholders, pages 46–47</p> <p>EDC’s website – ESRM Policy Review</p>		
Reporting Practice	102-45 Entities included in the consolidated financial statements	<p>2020 Annual Report (Download PDF) – Consolidated Financial Statements, pages 126–185</p>		
	102-46 Defining report content and topic Boundaries	<p>2020 Annual Report (Download PDF) – About this report, page 16; ESG vision and framework, pages 36–39</p> <p>EDC’s website – 2017 Materiality process (Our process)</p>		
	102-47 List of material topics	<p>2020 Annual Report (Download PDF) – About this report (GRI Sustainability Reporting Standards), page 16</p> <p>EDC’s website – 2017 Materiality process</p>		
	102-48 Restatements of information	None		
	102-49 Changes in reporting	None		
102-50 Reporting period	<p>EDC’s 2020 Annual Report covers activities for the 2020 calendar year at all EDC operations across Canada and around the world.</p> <p>2020 Annual Report (Download PDF) – About this report, page 16</p>			

GRI 102: General Disclosures 2016				
GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
Reporting Practice	102-51 Date of most recent report	We report annually. The previous Annual Report covered the calendar year 2019 and can be accessed here .		
	102-52 Reporting cycle	Annual basis		
	102-53 Contact point for questions regarding the report	2020 Annual Report (Download PDF) – About this report (Your feedback), page 16		
	102-54 Claims of reporting in accordance with the GRI Standards	This report has been prepared in accordance with the GRI Standards: Core option. 2020 Annual Report (Download PDF) – About this report (GRI Sustainability Reporting Standards), page 16		
	102-55 GRI Content Index	The GRI Content Index can be found as a separately downloadable document on the 2020 Annual Report microsite (see Downloads, 2020 GRI Content Index).		
	102-56 External assurance	Limited external assurance was performed for the 2020 Annual Report . The Vice-President, Corporate Sustainability and Responsibility is responsible for approval of the assurance statement. EDC does not have a policy about assuring the ESG components of the Report. Financial results provided are assured by the Office of the Auditor General of Canada. 2020 Annual Report (Download PDF) – About this report (ESG limited assurance), page 16; Independent auditor’s report, pages 128–130		

Economic Performance (2016)				
GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-1 Material topic and its Boundary	EDC is Canada’s export credit agency. Our mandate is to support and develop Canada’s exports by helping Canadian companies respond to international business opportunities. In March 2020, the Government of Canada temporarily expanded EDC’s mandate to help non-exporting Canadian companies face the financial challenges caused by the COVID-19 pandemic. EDC’s activities impact economic performance in Canada and internationally through the products and services it mobilizes for Canadian companies. 2020 Annual Report (Download PDF) – About EDC, page 3; Creating trade opportunities, page 32 EDC’s website – 2017 Materiality process ; About us (Our contribution to Canada; We create trade connections; Our mandate is growing); Our solutions		

Economic Performance (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-2 Management approach and its components	<p>EDC's mandate is supporting and developing Canada's export trade and Canadian capacity to engage in that trade and to respond to international business opportunities.</p> <p>We fulfill our mandate by creating financial solutions for companies to take Canadian capabilities and expertise around the world – connecting them directly to foreign buyers and global supply chains – and bring the benefits back home, thereby contributing to Canada's economy and Canadians' quality of life. We serve both large Canadian corporations with operations around the globe, as well as small and medium-sized businesses. We also support Canadian direct investment abroad and investment into Canada.</p> <p>Much of our business is done in partnership with other financial institutions and through collaboration with the Trade Commissioner Service and other Government of Canada partners.</p> <p>From an economic development perspective, EDC's near-term objectives can be found in the 2020–2024 Corporate Plan Summary (see Objectives, activities, risks, expected results and performance indicators, pages 16–36).</p> <p>EDC's website – About us (Our contribution to Canada; We create trade connections; Our mandate is growing); Our solutions</p> <p>2020 Annual Report (Download PDF) – Creating trade opportunities, page 32</p>		
	103-3 Evaluation of the management approach	<p>We evaluate our economic performance in several ways. We set performance objectives and measure our achievement against them. Some key performance indicators include customers served, business facilitated (\$) and financial transactions. Among the many ways in which we segment data, we track the customers we serve by region and the business we facilitate by geographic region and industry sector.</p> <p>In order to make a positive economic impact, EDC ensures that it's in strong operational health by tracking and monitoring its financial performance. The consolidated financial statements contained in the 2020 Annual Report (Download PDF – pages 131–185) have been prepared in accordance with International Financial Reporting Standards appropriate in the circumstances. The Board of Directors is responsible for the management of our business and activities. It is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls, and exercises this responsibility through the Audit Committee of the Board, which is composed of Directors who are not employees of EDC. The Audit Committee meets with management, the internal auditors, and the Auditor General of Canada on a regular basis.</p> <p>2020 Annual Report (Download PDF) – Performance against objectives, pages 10–12</p> <p>2020–2024 Corporate Plan Summary – Objectives, activities, risks, expected results and performance indicators, pages 16–36</p>		

Economic Performance (2016)				
GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	<p>Direct economic value generated: \$2,009 million Total financing and investment revenue: \$2,009 million</p> <p>Economic value distributed: \$1,222 million Interest expense: \$760 million Financing-related expenses: \$26 million Loan guarantee fees: \$55 million Administrative expenses: \$556 million Other (income expense): \$195 million</p> <p>Economic value retained: \$787 million</p> <p>2020 Annual Report (Download PDF) – Consolidated Financial Statements, pages 126–134; Notes to the Consolidated Financial Statements, pages 135–185</p>		
	201-2 Financial implications and other risks and opportunities due to climate change	<p>In 2020, EDC provided \$142 million in climate finance in support of the Government of Canada’s commitment to the UN Framework Convention on Climate Change, which is directed to low-carbon or carbon-resilient transactions in developing countries.</p> <p>2020 Annual Report (Download PDF) – Climate-related disclosure, pages 53–67</p> <p>EDC’s website: Climate Change Policy; Due Diligence Framework: Climate Change</p>		✓ ASSURED
	201-3 Defined benefit plan obligations and other retirement plans	<p>EDC maintains a defined benefit pension plan, a defined contribution plan, and other post-retirement benefit plans.</p> <p>2020 Annual Report (Download PDF) – Consolidated Financial Statements (Retirement Benefit Plans), page 146; (Total Contributions), page 184</p>		
	201-4 Financial assistance received from government	<p>2020 Annual Report (Download PDF) – Management’s Discussion and Analysis, pages 90–125</p> <p>EDC’s website – About us</p>		

Indirect Economic Impacts (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-1 Material topic and its Boundary	<p>EDC is Canada’s export credit agency. Our mandate is to support and develop Canada’s exports by helping Canadian companies respond to international business opportunities. In March 2020, the Government of Canada temporarily expanded EDC’s mandate to help non-exporting Canadian companies face the financial challenges caused by the COVID-19 pandemic.</p> <p>EDC’s activities impact economic performance in Canada and internationally through the products and services it mobilizes for Canadian companies.</p> <p>2020 Annual Report (Download PDF) – About EDC, page 3; Creating trade opportunities, page 32</p> <p>EDC’s website – 2017 Materiality process; About us (Our contribution to Canada; We create trade connections; Our mandate is growing); Our solutions</p>		
	103-2 Management approach and its components	<p>EDC’s mandate is supporting and developing Canada’s export trade and Canadian capacity to engage in that trade and to respond to international business opportunities.</p> <p>We fulfill our mandate by creating financial solutions for companies to take Canadian capabilities and expertise around the world – connecting them directly to foreign buyers and global supply chains – and bring the benefits back home, thereby contributing to Canada’s economy and Canadians’ quality of life. We serve both large Canadian corporations with operations around the globe, as well as small and medium-sized businesses. We also support Canadian direct investment abroad and investment into Canada.</p> <p>Much of our business is done in partnership with other financial institutions and through collaboration with the Trade Commissioner Service and other Government of Canada partners.</p> <p>From an economic development perspective, EDC’s near-term objectives can be found in the 2020–2024 Corporate Plan Summary (see Objectives, activities, risks, expected results and performance indicators, pages 16–36).</p> <p>EDC’s website – About us (Our contribution to Canada; We create trade connections; Our mandate is growing); Our solutions</p> <p>2020 Annual Report (Download PDF) – Creating trade opportunities, page 32</p>		

Indirect Economic Impacts (2016)				
GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-3 Evaluation of the management approach	<p>We evaluate our economic performance in several ways. We set performance objectives and measure our achievement against them. Some key performance indicators include customers served, business facilitated (\$) and financial transactions. Among the many ways in which we segment data, we track the customers we serve by region and the business we facilitate by geographic region and industry sector.</p> <p>In order to make a positive economic impact, EDC ensures that it's in strong operational health by tracking and monitoring its financial performance. The consolidated financial statements contained in the 2020 Annual Report (Download PDF – pages 126–185) have been prepared in accordance with International Financial Reporting Standards appropriate in the circumstances. The Board of Directors is responsible for the management of our business and activities. It is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls, and exercises this responsibility through the Audit Committee of the Board, which is composed of Directors who are not employees of EDC. The Audit Committee meets with management, the internal auditors, and the Auditor General of Canada on a regular basis.</p> <p>2020 Annual Report (Download PDF) – Performance against objectives, pages 10–12</p> <p>2020–2024 Corporate Plan Summary (Download PDF) – Objectives, activities, risks, expected results and performance indicators, pages 16–36</p>		
GRI 203: Indirect Economic Impacts 2016	203-2 Significant indirect economic impacts	<p>EDC is estimated to have supported 14.5% of total Canadian exports and investment abroad in 2020.</p> <p>2020 Annual Report (Download PDF) – Performance against objectives, pages 10–12; Regional highlights, page 15; New and noteworthy programs, pages 22–26; Partnerships and collaboration, pages 27–28; Inclusive trade, pages 29–31; Creating trade opportunities, page 32; Inclusion, diversity and equity, pages 40–41; Our communities, pages 44–45; Climate-related disclosure, pages 53–67; Notes to the Consolidated Financial Statements, pages 135–185</p> <p>EDC's website – About us (Benefits to Canada; Learn more)</p>		<p>✓ ASSURED</p> <p>See Assurance Statement at 2020 Annual Report microsite – Downloads</p>

Anti-corruption (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-1 Material topic and its Boundary	<p>EDC is dedicated to conducting business responsibly, free of any form of bribery or corruption and in compliance with all applicable anti-bribery and anti-corruption laws and regulations.</p> <p>EDC views business ethics as fundamental to successful business practices, whether it be in Canada or in the other markets in which our customers do business.</p> <p>Corruption in international business is a non-competitive practice that distorts the fundamentals of fair trade. We take every measure to identify it and avoid supporting business where corruption might be involved.</p> <p>EDC's website – 2017 Materiality process; Code of Conduct</p>		
	103-2 Management approach and its components	<p>Codes of conduct, policies, international commitments and governing legislation all play a key role in guiding our employees in the area of anti-corruption.</p> <p>EDC's Code of Conduct defines our commitment to legal and ethical conduct. EDC is subject to the Corruption of Foreign Public Officials Act, the Federal Accountability Act, the Financial Administration Act as well as the Public Servants Disclosure Protection Act.</p> <p>As a member state of the Organisation for Economic Co-operation and Development (OECD), Canada is a signatory to the Convention on Combating Bribery of Foreign Public Officials in International Business Transactions and passed the <i>Corruption of Foreign Public Officials Act</i>. Canada is also a signatory to the OECD Recommendation for Further Combating Bribery of Foreign Public Officials, which includes the Good Practice Guidance on Internal Controls, Ethics and Compliance. We are guided by these and are also a member of the OECD Working Party on Export Credits and Credit Guarantees, abiding by the OECD Council Recommendation on Bribery and Officially Supported Export Credits.</p> <p>We are also guided by certain agreements governing international trade, including Guidelines for Multinational Enterprises, the Extractive Industries Transparency Initiative, the World Trade Organization's Countervail Measures Agreement and the Voluntary Principles on Security and Human Rights.</p> <p>We also ensure that our customers and prospective customers are held to very high standards with respect to anti-corruption. All business is screened for risk related to corruption. If screening reveals potential concerns, enhanced due diligence is undertaken. Moreover, we take measures to help companies improve their performance and compliance in this area.</p> <p>2020 Annual Report (Download PDF) – Business integrity, pages 50–51</p> <p>EDC's website – Business Integrity (Anti-Corruption Program; Anti-corruption FAQs; Combatting bribery and corruption; Learn more)</p>		

Anti-corruption (2016)				
GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-3 Evaluation of the management approach	<p>All business is screened for risk related to corruption. If screening reveals potential concerns, enhanced due diligence is undertaken and decisions are made on whether to deliver the product or service. Screening information is logged and tracked in EDC's internal databases. Enhanced anti-corruption due diligence is one of the key metrics that's tracked throughout the year and reported on annually.</p> <p>All employees are expected to raise concerns to leaders or subject matter experts if they, in good faith, suspect any illicit or unethical activity by employees or parties involved in business ties to EDC. Investigations are conducted and then decisions are made and documented in the organization's internal databases.</p> <p>EDC's website – Business Integrity (Anti-Corruption Program; Anti-corruption FAQs; Combatting bribery and corruption; Learn more); Anti-Corruption Policy Guidelines; Code of Conduct; EDC's Approach to Combatting Bribery and Corruption in International Business Transactions</p> <p>2020 Annual Report (Download PDF) – Business integrity, pages 50–51</p>		
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	<p>In 2020, 221 transactions and customer onboarding reviews underwent financial crimes enhanced due diligence.</p> <p>2020 Annual Report (Download PDF) – Business integrity, pages 50–51</p> <p>EDC's website – Business Integrity (Anti-Corruption Program; Anti-corruption FAQs; Combatting bribery and corruption; Learn more); Anti-Corruption Policy Guidelines; Code of Conduct; EDC's Approach to Combatting Bribery and Corruption in International Business Transactions</p>		<p>✓ ASSURED</p> <p>See Assurance Statement at 2020 Annual Report microsite – Downloads</p>
	205-2 Communication and training about anti-corruption policies and procedures	<p>2020 Annual Report (Download PDF) – ESG measures, pages 13–14; ESG vision and framework, pages 36–39; Business integrity, pages 50–51</p> <p>EDC's website – Business Integrity (Anti-Corruption Program; Anti-corruption FAQs; Combatting bribery and corruption; Learn more)</p>	<p>Omission – information unavailable</p> <p>For the greater part of 2020, our Learning Management System did not allow us to capture all training modules. However, in the fall of 2020, in modernizing our systems, we launched a new Learning Management System which will enable us to track the training hours per employee going forward. Information on 205-2 will be more readily available for the 2021 reporting period.</p>	

Energy (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-1 Material topic and its Boundary	<p>EDC considers the impact that our own operations have on the environment and have taken steps to reduce our operational footprint, which we report publicly.</p> <p>Climate change is a significant and complex global challenge that presents a range of risks and opportunities to countries, businesses and individuals. Managing greenhouse gas emissions from energy and other sources is important for EDC as an organization.</p> <p>From an operational energy perspective, a focus has been reducing energy consumption. Historically, EDC employees have generally worked out of offices and branches in Canada and around the world. However, in 2020, due to the COVID-19 pandemic, many of our employees were not physically present in the office and worked from home for a significant portion of the year. This had a material impact on energy consumption and emissions.</p> <p>In addition to energy consumption in our own operations, as EDC is an organization dedicated to helping Canadian companies of all sizes succeed on the world stage, our customers also have varying energy requirements based on the size of the company, their business model and their sector.</p> <p>For the basis of this year’s disclosures, the boundary for the topic of energy and emissions is EDC’s own operations.</p> <p>EDC’s Climate Change Policy – 2.2 Commitments, page 2</p> <p>EDC’s website – 2017 Materiality process</p> <p>2020 Annual Report (Download PDF) – Climate-related disclosure, pages 53–67</p>		
	103-2 Management approach and its components	<p>Energy use is strongly linked to climate change, and as such, the management of energy use operationally and with respect to EDC’s lending portfolio is guided by its Climate Change Policy (see 2.2 Commitments, page 2) as well as by its Environmental and Social Risk Management Policy and Environmental and Social Review Directive (ESRD).</p> <p>We have worked steadily over the past several years to improve performance with respect to energy use and reduce our overall operational footprint. We track performance and report results on our website, using the same methodologies as our customers.</p> <p>We also track the carbon intensity of our financing portfolio and set a target to reduce our exposure to the most carbon-intensive sectors by 15% five years against a December 31, 2018 baseline. Progress against this target is measured annually.</p> <p>At the employee level, we have a dedicated group of volunteers who are passionate about promoting and implementing green initiatives through their work on our Green Team, as well as many informal employee-led green initiatives. The Green Team meets monthly under normal circumstances and works closely with internal stakeholders, including CSR, Facilities, Procurement, Hospitality and Travel Services, and other internal decision makers, who have an impact on our operational footprint. Due to the coronavirus pandemic and resulting public health restrictions, the Green Team did not undertake any active energy reduction initiatives in 2020.</p> <p>2020 Annual Report (Download PDF) – Environment and people, page 51; Climate-related disclosure, pages 53–67</p> <p>EDC’s website – Environment and people (Environmental and social risk framework; Climate change)</p>		

Energy (2016)				
GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-3 Evaluation of the management approach	<p>With respect to evaluating the energy and climate impacts in our business transactions, potential environmental impacts are evaluated on all business as a part of the due diligence process. At the portfolio level, the carbon-intensity of our financing portfolio is measured on an annual basis and we assess progress towards our 2023 goal of reducing our exposure to the most carbon-intensive sectors by 15%. As the Policy Owner of the Climate Change Policy, the Senior Vice-President (SVP), Sustainable Business & Enablement has ultimate accountability for the achievement of climate-related goals and reports to the Board.</p> <p>From an EDC operational perspective, energy use and greenhouse gas emissions based on our activities at our Head Office in Ottawa are tracked and reported on an annual basis.</p> <p>From an operational accountability perspective, we have institutionalized our commitment to preserve the environment and reduce negative impacts from our business through our CSR group, which is led by our Vice-President, Corporate Responsibility and Sustainability. We have also committed to reducing our operational footprint by investing in LEED certified buildings. The Green Team, a cross-corporate, volunteer employee advocacy group which provides a forum to develop new ideas is also an instrumental group within the organization. The SVP, Sustainable Business & Enablement is the executive sponsor of this committee.</p> <p>EDC's website – Environment and people (Environmental and social risk framework; Climate change); Operational Footprint</p> <p>2020 Annual Report (Download PDF) – Climate-related disclosure, pages 53–67</p> <p>Due Diligence Framework: Climate Change</p>		
GRI 302: Energy 2016	302-4 Reduction of energy consumption	<p>Electricity consumption decreased from 8,437,828 kWh in 2019 to 7,652,252 kWh in 2020, a difference of 785,577 kWh. Natural gas consumption decreased by 61,296 m³ from 2019 (from 286,302 m³ to 225,006 m³).</p> <p>The decrease can be mainly attributed to lower employee occupancy of the head office building as a result of the COVID-19 pandemic and the resulting adjustment of most employees working from home.</p> <p>EDC's website – Operational Footprint</p> <p>Notes:</p> <ul style="list-style-type: none"> • The purchased electricity and natural gas consumption figures presented are representative of consumption at EDC's Ottawa Head Office. • The carbon footprint from our electricity and natural gas consumption is calculated as per the World Resources Institute GHG Protocol from purchased electricity, v.4.7 (revised May 2015). 		

Emissions (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-1 Material topic and its Boundary	See Energy (Management Approach, 302, 103-1)		
	103-2 Management approach and its components	See Energy (Management Approach, 302, 103-2)		
	103-3 Evaluation of the management approach	See Energy (Management Approach, 302, 103-3)		

GRI 305: Emissions 2016	305-3 Other indirect (Scope 3) GHG emissions			
		2020	2019	
	Business travel	km (flight)	1,948,000	14,165,000
		km (vehicle)	23,000	126,000
		Total km	1,971,000	14,291,000
		tonnes CO ₂	230	1,662

EDC currently tracks Scope 3 emissions from employee business travel. Employee business travel significantly reduced in 2020 compared to 2019 due to the impacts of the COVID-19 pandemic. As a result, associated CO₂ emissions dropped by over 86% in 2020 compared to the previous year.

EDC’s website – [Operational Footprint](#); GHGs from business travel (flight and vehicle) are included.

[2020 Annual Report](#) – ESG measures, pages 13–14; Metrics and targets (Operational footprint), page 64

- Notes:
- Business travel Scope 3 emissions for flights and vehicles calculated as per the World Resources Institute (2008): GHG emissions from transport or mobile sources, GHG Emission Calculation Tool, v 2.3 (revised October 2011).
 - The carbon footprint from our electricity and natural gas consumption is calculated as per the World Resources Institute GHG Protocol from purchased electricity, v.4.7 (revised May 2015).

Emissions (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 305: Emissions 2016	305-5 Reduction of GHG emissions		2020	2019
		Carbon footprint Tonnes CO ₂	1,822	3,539
		Tonnes CO ₂ /FTE	1.2	2.4

In 2020, greenhouse gas emissions attributed to EDC’s operations and business travel dropped by over 48% to 1,822 tonnes. The decrease can be mainly attributed to lower employee occupancy of the head office building as a result of the COVID-19 pandemic and reductions in business travel.

EDC also tracks GHG emissions avoided by sector based on the use of proceeds of issued Green Bonds. The total emissions avoided in 2020 was 5,666,504 tCO₂e.

EDC’s website – [Operational Footprint](#); GHGs from electricity and natural gas consumption business travel (flight and vehicle) and paper consumption are included.

[2020 Annual Report](#) – ESG measures, pages 13–14; Metrics and targets (Operational footprint), page 64; Metrics and targets (Green Bonds), pages 65–67

Notes:

- Business travel Scope 3 emissions for flights and vehicles calculated using the World Resources Institute (2008): GHG emissions from transport or mobile sources, GHG Emission Calculation Tool, v 2.3 (revised October 2011).
- The carbon footprint from our electricity and natural gas consumption is calculated as per the World Resources Institute GHG Protocol from purchased electricity, v 4.7 (revised May 2015).
- Green Bond GHG avoidance – Calculation of the GHGs avoided or reduced is conducted in accordance with internationally recognized emissions models and protocols. Our estimates take into account the future annual anticipated impacts of the assets, once operational. Where possible, the estimates have been prorated to capture the percentage of EDC support in relation to overall project cost. We have focused on GHG emissions with respect to our renewable energy, biofuels and bioenergy transactions and will continue to refine our approach as GHG accounting methodologies evolve.

Waste (2020)				
GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-1 Material topic and its Boundary	<p>As the pressures on our planet mount, we want to do our part to protect our shared environment.</p> <p>While we have the greatest impact on carbon reduction and environmental protection through our business activities – namely, our environmental and social due diligence processes and our climate change initiatives – we feel it is also important to address our own operations.</p> <p>We consider the impact that our operations have on the environment and have taken steps to reduce our operational footprint, which we report publicly.</p> <p>EDC’s website – Environment and people</p>		
	103-2 Management approach and its components	<p>As a provider of financial services, our main environmental impacts relate to paper usage, energy and water consumption, and business travel. We have worked steadily over the past several years to improve performance in each of these areas and reduce our overall operational footprint.</p> <p>We track performance and report results on our website. We have institutionalized our commitment to preserve the environment and reduce negative impacts from our business through our CSR group, which is led by our Vice-President of Corporate Sustainability and Responsibility. We have also committed to reducing our operational footprint by investing in LEED certified buildings and implementing robust recycling/composting programs.</p> <p>At the employee level, we have a dedicated group of volunteers who are passionate about promoting and implementing green initiatives through their work on our Green Team, as well as many informal employee-led green initiatives. The Green Team meets monthly and works closely with internal stakeholders including CSR, Facilities, Procurement, Hospitality and Travel Services, and other internal decision makers who have an impact on our operational footprint. The Green Team helps synthesize and communicate important information received from our quarterly waste audits and then sets goals and implements initiatives to reduce our impact.</p> <p>2020 Annual Report (Download PDF) – Environment and people, page 51</p>		
	103-3 Evaluation of the management approach	<p>Since we began reporting in 2008, the results indicate that our efforts to reduce, reuse and recycle have had some impact. These efforts are spearheaded by our Green Team, a cross-corporate, volunteer employee advocacy group which provides a forum to develop new ideas. We have undertaken many environmental initiatives as a direct response. See EDC’s website – Operational Footprint.</p>		
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	<p>As the pressures on our planet mount, we want to do our part to protect our shared environment and quality of life.</p> <p>As a financial service provider, the waste we generate is typical of commercial buildings and office environments. This includes but is not limited to paper, food waste, packaging waste and electronic waste. The waste that can’t be recycled or composted ends up in landfill.</p> <p>Beyond our own operational waste, we support customers across sectors with varying waste footprints. All of our transactions are screened for potential social and environmental impacts as a part of the due diligence process.</p> <p>In our disclosures, we focus on waste management and generation with respect to our own activities.</p> <p>EDC’s website – 2017 Materiality process; Environment and people (Environmental and social risk management framework)</p>		

Waste (2020)				
GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 306: Waste 2020	306-2 Management of significant waste-related impacts	<p>We have worked steadily over the past several years to improve performance in waste management and to reduce our waste footprint.</p> <p>We track performance and report results on our website using the same methodologies as our customers. To do this, we conduct waste audits at our Head Office regularly throughout the year. However, due to the impacts of COVID-19 in 2020, EDC did not undertake waste audits as employees worked from home for most of the year.</p> <p>EDC has institutionalized our commitment to preserve the environment and reduce negative impacts from our business through our CSR group, which is led by our Vice-President of Corporate Sustainability and Responsibility.</p> <p>We have also committed to reducing our operational footprint by implementing robust recycling/composting programs.</p> <p>At the employee level, we have a dedicated group of volunteers who are passionate about promoting and implementing green initiatives through their work on our Green Team, as well as many informal employee-led green initiatives. The Green Team meets monthly under normal circumstances and works closely with internal stakeholders including CSR, Facilities, Procurement, Hospitality and Travel Services, and other internal decision makers who have an impact on our operational footprint. The Green Team helps synthesize and communicate important information received from our quarterly waste audits and then sets goals and implements initiatives to reduce our impact. Due to the global coronavirus pandemic and the resulting public health restrictions, the Green Team did not undertake any active waste reduction initiatives in 2020.</p> <p>EDC's website – Operational Footprint; Environment and people (Environmental and social risk management framework)</p>		
		306-3 Waste generated	<p>Omission: Information unavailable</p> <p>Due to the COVID-19 pandemic and the resulting public health restrictions, in 2020 EDC did not undertake waste audits as employees worked from home. Therefore, waste and recycling figures are unavailable. EDC plans to resume waste audits in the future.</p>	

Employment (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-1 Material topic and its Boundary	<p>Employees are directly linked to the success of EDC. We need the right people in the right jobs at the right times. Our culture invites diversity, rewards excellence, and values development. EDC is committed to employment equity and actively encourages applications from women, Indigenous Peoples, persons with disabilities and visible minorities.</p> <p>2020 Annual Report (Download PDF) – Our workplace, pages 42–43</p> <p>EDC’s website – 2017 Materiality process</p>		
	103-2 Management approach and its components	<p>Employee behaviour and conduct is guided by the Values and Ethics Code for the Public Sector, as well as EDC’s Code of Conduct. Human resources at EDC is led by the SVP, People & Culture.</p> <p>With respect to managing human resources, EDC has taken an adaptive approach, especially in light of the COVID-19 pandemic and the resulting public health measures.</p> <p>In 2020, all EDC employees transitioned to a fully remote workplace on March 15. Several programs were adjusted to help employees navigate the new reality while also mitigating the impact the pandemic was having on their families. This included expanding our special leave program for parents juggling children and schooling from home, as well introducing a virtual health offering so that employees didn’t have to go to their doctor’s office or a medical clinic. Communications on health and wellness topics were also increased, to help people deal with the stress of the circumstances. We added questions to our quarterly “pulse survey” pertaining to COVID-19, wanting to ensure that employees felt safe and supported during this time. We introduced flex benefits whereby employees select benefits that are customized and specific to their family needs. We also provided employees with an allowance to purchase additional office equipment.</p> <p>EDC has always promoted a culture of diversity and inclusion; however, with the social unrest in 2020, EDC has put an even stronger focus on inclusion, diversity and equity (ID&E). We hired a Chief Diversity Officer and engaged with an external firm to identify areas where we can have a stronger focus. Significant time and effort is devoted to evolving our culture at the grassroots level through initiatives organized by employee resource groups and supported by our Diversity and Inclusion (D&I) Committee. This Committee is led by EDC’s President and CEO, who is also the organization’s D&I Champion. The Committee is charged with advancing a culture of diversity and inclusion.</p> <p>EDC continues to invest in formal programs to help our people grow. Leadership development has been a focus area. With all of our employees working remotely, we introduced the <i>Leading Remotely</i> series of newsletters and virtual meetings in 2020 to connect with our leaders more regularly. In addition to covering topics such as our 2030 Strategy and return-to-office plans, we provided leaders with practical tools and resources to help them support their people during this unusual time.</p> <p>The key priorities in 2021 will be a continued emphasis on leading remote teams and supporting employees’ health and wellness, on ID&E, and on enabling a culture of trust, agility and rapid decision making.</p> <p>2020 Annual Report (Download PDF) – Inclusion, diversity and equity, pages 40–41; Our workplace, pages 42–43</p> <p>EDC’s website – Life at EDC</p>		

Employment (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
<p>GRI 103: Management Approach 2016</p>	<p>103-3 Evaluation of the management approach</p>	<p>EDC evaluates its performance in relation to employment in several ways.</p> <p>To ensure we're delivering an exceptional employee experience, we conduct regular engagement surveys. While they used to be biennial surveys, we switched to quarterly pulse surveys in 2019. This gives us more targeted feedback in areas that are most meaningful for our people – such as employee engagement, enablement, leadership involvement and decision making – and enables us to respond to issues in a timely fashion. In 2020, the pulse surveys were critical in helping us understand employee needs during the COVID-19 crisis. For example, we initially provided employees with an allowance to buy equipment to help them set up a home office. The pulse survey results indicated that employees required a larger allowance, so we increased the amount and did not ask for receipts.</p> <p>From an inclusion, diversity and equity (ID&E) perspective, we are putting more emphasis on hiring diverse candidates. We have always had a focus on hiring diverse candidates, but it is more important now than ever. We ask ID&E questions in our applicant tracking system that match our internal ID&E questions. This allows us to compare candidates to our current employees and identify any areas that we need to focus on from an attraction perspective. We are also focusing on diversity in talent management. We review diversity data to ensure that we are being equitable and fair with our talent management appointments.</p> <p>We also track and actively review key metrics such as employee turnover, retention rates and our workforce composition, all of which we report publicly.</p> <p>2020 Annual Report (Download PDF) – Inclusion, diversity and equity, pages 40–41; Our workplace, pages 42–43</p> <p>EDC's website – Life at EDC</p>		

Employment (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
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GRI 401: Employment 2016

401-1 New employee hires and employee turnover

Breakdown of rate of new employee hires during 2020 by age group, gender and region

	2020	
	Permanent employees	Contract employees
Rate breakdown of new employees hired (%)	64%	36%
By age group		
Up to 29 years old	21%	21%
30 to 49 years old	38%	5%
50 or older	4%	10%
By gender		
Female	32%	17%
Male	32%	19%
Unknown/Undeclared	0%	1%
By region		
Canada	63%	36%
Singapore	1%	0%

Breakdown of employee turnover by age group, gender and region

	2020
Employee turnover (number of employees)	124
By age group	
Up to 29 years old	51
30 to 49 years old	53
50 or older	20
By gender	
Female	57
Male	67
By region	
Canada	123
Singapore	1

Employment (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
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GRI 401: Employment 2016
401-1 New employee hires and employee turnover

Breakdown of employee turnover rate by age group and gender

	2020
Staff turnover rate	7%
By age group	
Up to 29 years old	3%
30 to 49 years old	3%
50 or older	1%
By gender	
Female	3%
Male	4%

As at December 31, 2020, EDC had hired 205 employees (134 permanent and 71 contract) during the year. Overall employee turnover was 7%, with 124 employees leaving EDC voluntarily, involuntarily or due to retirement. Overall employee retention was 93%.

Notes:

- Employee hires
 - The figures presented include EDC permanent and contract employees and exclude students and FinDev Canada employees.
 - Singapore and Canada were the only two regions included in the regional breakdown (information on other regions is unavailable).
- Employee turnover and retention
 - The figures presented include EDC permanent and contract employees and exclude students and FinDev Canada employees.
 - The overall employee turnover and retention rates for 2020 include permanent employees only and exclude contract employees.
 - Singapore and Canada were the only two regions included in the regional breakdown (information on other regions is unavailable).

Occupational Health and Safety (2018)				
GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-1 Material topic and its Boundary	EDC is committed to health and safety in the workplace, including mental health. This is overseen by the work of the Human Resources Department in collaboration with a number of health and safety committees at EDC's various locations.		
	103-2 Management approach and its components	<p>Employee well-being is critical for achieving our goals for the future. It is in our best interest to support our people, address their concerns, communicate openly, and keep them safe.</p> <p>Employee health and safety is guided by our Health and Safety Policy, which applies to all employees regardless of their place of work. EDC has an occupational health and safety (OHS) management system in place that covers all employees conducting work on behalf of EDC at any workplace, including workplace extensions (e.g., business travel, working from home, client sites, etc.).</p> <p>The Human Resources Committee of the Board of Directors has oversight over health and safety.</p> <p>EDC provides an Employee Assistance Program to all employees. This includes assistance on issues such as health and well-being, career and workplace, financial security, and life events.</p> <p>2020 Annual Report (Download PDF) – Committee mandates and reports, pages 80–81</p>		
	103-3 Evaluation of the management approach	Workplace inspections (by Workplace Health and Safety Committee members and security personnel), employee grievances, surveys, near misses and injury reviews, and threat assessments are some of the ways in which performance related to health and safety is evaluated.		
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	<p>As at December 31, 2020, EDC had an occupational health and safety (OHS) management system in place that is in compliance with requirements of the organization's Health and Safety Policy and the Canadian Labour Code, Part II.</p> <p>The OHS management system covers all employees conducting work on behalf of EDC at any workplace, including workplace extensions (e.g., business travel, working from home, client sites, etc.).</p>		

Occupational Health and Safety (2018)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 403: Occupational Health and Safety 2018	403-2 Hazard identification, risk assessment and incident investigation	<p>Workplace inspections (by Workplace Health and Safety Committee members and security personnel), employee grievances, surveys, near misses and injury reviews, and threat assessments are all mechanisms used to identify work-related hazards, assess risks on a routine and non-routine basis, and apply the hierarchy of controls in order to eliminate hazards and minimize risks.</p> <p>EDC staff can report hazards and hazardous situations through the following channels:</p> <ul style="list-style-type: none"> • The Workplace Health and Safety (H&S) Committee • His/her leader • Safety & Security Services • HR Business Partner • Compliance Officer • Or Sounding Board (an anonymous reporting committee) <p>All employees have the “right to refuse” unsafe work, which is supported by EDC. If an employee uses his/her right to refuse, the HR business partner is notified, and there is a process for assessment – starting with the employee-leader – with appeal processes to the H&S Policy Committee and eventually to external review.</p> <p>For reported or observed incidents, security personnel (often the first responder) will inspect the area and report on the incident, often taking statements and reviewing the video archive among other sources. The Leader(s) of the individual(s) involved in the incident are informed, along with the Human Resources department and the Workplace H&S Committee.</p> <p>The Workplace H&S Committee has a timeline to investigate/inspect the incident/area of incident and to submit a report to the H&S Policy Committee with recommendations.</p>		
	403-3 Occupational health services	<p>EDC has a disability management specialist who supports employees with an at-work services program, incidental sick leave program, short-term disability and long-term disability program. The individual works with Canada Life, our disability benefits provider, to facilitate accommodation solutions and returns to work.</p>		
	403-4 Worker participation, consultation and communication on occupational health and safety	<p>Relevant occupational health and safety is shared through EDC’s intranet (Livewire) and through an H&S Bulletin Board located on every floor and in every office of EDC.</p> <p>EDC has four workplace occupational health and safety committees (HQ in Ottawa, Montreal, Toronto and Vancouver) where approximately 20 staff members (not contractors) participate in meetings. On an annual basis, there are nine or more meetings per committee. Nine meetings per year is the minimum for compliance, and workers are represented in all of these committees. The responsibilities of each committee are to discuss health, safety and wellness, monitor H&S activities (e.g., fire drill), investigate any workplace injuries or reported near misses and promote H&S in the workplace. Decisions made within H&S committee meetings are recommended to the H&S Policy Committee for approval. The Health and Safety Policy Committee meets a minimum of four times a year and consists of seven people.</p>		

Occupational Health and Safety (2018)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 403: Occupational Health and Safety 2018	403-5 Worker training on occupational health and safety	<p>Health and safety training is provided to EDC employees at all levels of the organization. Employee training ranges from first aid/CPR and anti-bullying and anti-discrimination to incident safety (e.g., fire evacuation, earthquakes, workplace threats, etc.). All employees are sensitized on our Health and Safety Policy and expected to abide by it.</p> <p>Leaders are provided health and safety training by our Safety & Security Services team, and each Health and Safety Committee is trained (every two years) on the H&S Program from a third-party provider.</p>		
	403-6 Promotion of worker health	<p>EDC offers a robust benefits program with comprehensive health, dental and paramedical coverage. In addition, we offer at-work services, short-term disability and long-term disability case management for non-occupational medical and health care services. Employees can also access counselling services through our Employee and Family Assistance Program. EDC has a resource dedicated to Disability Management and Accommodations. This ensures that employees and leaders have one internal point of contact, who can provide information, resources and support. The individual works with Canada Life, our disability benefits provider, to facilitate accommodation solutions and returns to work.</p> <p>EDC's Wellness Program helps provide all employees with the appropriate tools and resources to achieve and maintain a healthy lifestyle at work and at home. It complements and works in combination with our health benefits and insurance, leave program and disability management services to provide a comprehensive offering to support our employees' overall well-being. Tips and strategies are shared to help promote balance and encourage employees to care for their own and their family's well-being. Areas of focus include mental health, heart health, meditation and physical fitness. EDC offers a free fitness facility and classes to employees.</p> <p>Free confidential health screening clinics, known as "Know Your Numbers", are offered to employees every two years. The clinics track blood pressure, cholesterol levels, blood sugar, triglycerides, BMI, and neck and waist measurements. The comprehensive feedback empowers employees to be proactive about their health and address issues by becoming aware of key metrics that they might not otherwise have considered. These sessions are especially helpful for employees who don't have a family physician.</p>		
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	<p>Many EDC employees visit client sites and drive vehicles to get to those sites. As such, there is some occupational health and safety risk while conducting those activities. To keep employees safer on the road and at client sites, EDC provides staff with CAA memberships as well as relevant safety equipment when they visit client sites.</p>		
	403-8 Workers covered by an occupational health and safety management system	<p>100% of EDC employees and external resources (i.e., vendors, consultants, managed services, etc.) are covered under EDC's occupational health and safety management system.</p>		

Training and Education (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-1 Material topic and its Boundary	<p>Training and education are important to our success and enable us to support our clients in growing their business with confidence. Training and education are relevant to all employees at every single level of our organization, as our success depends on the work of our passionate and dedicated employees.</p> <p>Given EDC's unique mandate, a lot of learning and development happens on the job, but we also invest in formal programs to help our people grow.</p> <p>2020 Annual Report (Download PDF) – Our workplace, pages 42–43</p> <p>EDC's website – 2017 Materiality process</p>		
	103-2 Management approach and its components	<p>The knowledge and expertise of our employees is what drives our ability to deliver value to Canadian exporters and investors of all sizes. Accordingly, providing an attractive and meaningful workplace for a talented and engaged workforce is critical to maintaining EDC's position as a centre of expertise in international trade and investment, and a top Canadian employer. Our commitment to strong leadership has been central to creating a positive and productive workplace. Employee training is delivered through blended learning approaches with increased use of online modules, embedded and informal learning, etc. Our investments in learning and growth opportunities include secondments and lateral moves to different parts of the organization, language training to meet the needs of our clients' market, tuition fee reimbursement for completing work-related courses, and subsidies for relevant professional memberships.</p> <p>As a part of our strategy, leadership development has been a key focus area. With all of our employees working remotely as a result of the COVID-19 pandemic, we introduced the <i>Leading Remotely</i> series in 2020 to connect with our leaders more regularly. In addition to covering topics such as our 2030 Strategy and return-to-office plans, we provided leaders with practical tools and resources to help them support their people during this unusual time.</p> <p>2020 Annual Report (Download PDF) – Our workplace, pages 42–43</p> <p>EDC's website – Life at EDC (Professional growth)</p>		
	103-3 Evaluation of the management approach	<p>To ensure we're delivering an exceptional employee experience, we conduct regular engagement surveys. While they used to be biennial surveys, we switched to quarterly pulse surveys in 2019 to gather more timely and targeted feedback.</p> <p>We plan training initiatives and track progress on a rolling basis.</p> <p>EDC believes in the importance of building the next generation of Canadian leadership, which means encouraging knowledge of international business and trade. Our student development opportunities include work terms, co-op and educational programs, scholarship programs – all designed to give a student's career in international finance a head start.</p> <p>EDC's website – Careers at EDC (Students)</p>		

Training and Education (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	2020 Annual Report – ESG measures, pages 13–14	Omission – Information unavailable For the greater part of 2020, our Learning Management System did not allow us to capture all training modules. However, in the fall of 2020, in modernizing our systems, we launched a new Learning Management System which will enable us to track the training hours per employee going forward. Information will be more readily available for the 2021 reporting period.	

Diversity and Equal Opportunity (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
<p>GRI 103: Management Approach 2016</p>	<p>103-1 Material topic and its Boundary</p>	<p>In 2020, we expanded our focus from “diversity and inclusion” to “inclusion, diversity and equity” (ID&E) to better describe the journey we’re on and to include the critical correction of systemic issues. We are challenging ourselves to examine our values, practices and processes to ensure that all employees – including Black people, Indigenous Peoples, people of colour, and those of various genders and abilities – feel safe and included, and are treated with respect and dignity.</p> <p>Diversity and equal opportunity are relevant in relation to our own people but also to the Canadian businesses and suppliers that we support.</p> <p>Some segments of the Canadian population – including Black Canadians, Indigenous Peoples, people of colour, the LGBT+ community and women – face unique challenges in the business world. We want to ensure all Canadians, no matter their gender, race, beliefs or heritage, have the same opportunities to dream big, be daring and take on the world.</p> <p>Our strategies tailored to these groups of exporters are not about giving special treatment, but about creating a level playing field and improving access to, and the relevance of, EDC services, so that all businesses can achieve their global potential. While focusing initially on women in trade, we have progressively broadened our scope as we learn about the trade needs and challenges of other groups.</p> <p>We plan to go even further in 2021 with the creation of an inclusive trade team that combines our women in trade and Indigenous business strategies, and will look to provide more holistic and integrated support to diverse and underserved companies.</p> <p>2020 Annual Report (Download PDF) – Inclusive trade, pages 29–31; Inclusion, diversity and equity, pages 40–41</p> <p>EDC’s website – 2017 Materiality process</p>		

Diversity and Equal Opportunity (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-2 Management approach and its components	<p>As required by federal regulation, EDC regularly monitors representation in four key areas of our workforce: gender, visible minorities, Indigenous Peoples, and persons with disabilities.</p> <p>In 2020, EDC hired our first Chief Diversity Officer (CDO) to provide expert advice and guide the development of our new ID&E strategy and action plan towards building a safer, more welcoming and inclusive workplace culture. To improve our employees' experience, we brought in external consultants to conduct confidential conversations with groups of employees who were invited to share their experiences and voice their concerns on matters of anti-racism and inclusion in our workplace, to help us identify gaps and build a plan to address them. Our CDO led us through a rigorous process of analysis and reflection, which helped us better understand our personal unconscious biases, the entrenched paradigms in our organization, and what needed to change. The Human Resources Committee of the Board of Directors has oversight on the build-out and implementation of EDC's ID&E strategy.</p> <p>As a part of our commitment to supporting women-owned and women-led exporters, we continue to execute on our successful Women in Trade Investment Program, which has made \$100 million available to provide equity growth capital to women-owned and women-led companies that are scaling up or to female-led venture capital funds. We are also forming partnerships with LGBT+ and Indigenous organizations to deepen our understanding of the challenges facing these business communities, so that we can help remove barriers and provide meaningful support.</p> <p>2020 Annual Report (Download PDF) – Inclusive trade, pages 29–31; Inclusion, diversity and equity, pages 40–41; Environmental, social and governance (ESG) and culture of ethical conduct, page 79</p> <p>EDC's website – An Inclusive Culture</p>		
	103-3 Evaluation of the management approach	<p>We measure our overall progress against employee representation data reported in the annual Employment Equity Report to the Labour Program of Employment and Social Development Canada as well as the results of the annual workforce analysis.</p> <p>We recognize the need for better people data to identify/crystallize equity issues such as with our Black employee population and other historically disadvantaged employees.</p> <p>To help us better understand our employee population, we reworked our data management approach and developed an enhanced disclosure process with a new list of self-disclosure questions to allow us to collect a new level of data. The enhanced reporting and scorecard for tracking will help us measure how successful we've been in making our talent management processes more equitable and help us with wage parity review and other data-driven work. We will also be using this updated data to review and update our corporate ID&E targets for the coming years. In addition, we added questions to the quarterly pulse survey pertaining to ID&E to ensure that employees feel safe and to get their perspective on how inclusive and supportive the work environment is at EDC.</p> <p>2020 Annual Report (Download PDF) – Inclusive trade, pages 29–31; Inclusion, diversity and equity, pages 40–41; Our workplace, pages 42–43</p>		

Diversity and Equal Opportunity (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
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GRI 405: Diversity and Equal Opportunity 2016

405-1 Diversity of governance bodies and employees

Percentage of individuals within the organization's governance bodies by gender

Gender	Percentage
Male	38%
Female	62%

Percentage of individuals within the organization by gender

Gender	Percentage
Male	50%
Female	50%

Percentage of individuals within the organization by employee category and age group

Occupational groups	Under 30 (%)	30–50 (%)	Over 50 (%)
Senior managers	0	37	63
Middle and other managers	0	68	32
Professionals	18	64	18
Administrative and senior clerical	39	40	21
Clerical personnel	0	0	100
Intermediate sales and service personnel	39	52	9
Semi-professionals and technicians	21	53	26

Other diversity indicators

Indicator	Percentage
Percentage of leadership roles held by women overall	53%
Percentage of Indigenous Peoples	3%
Percentage of persons with disabilities	7%
Percentage of visible minorities overall	30%

[2020 Annual Report](#) (Download PDF) – ESG measures, page 14; Inclusion, diversity and equity, pages 40–41; Our workplace, pages 42–43; Environmental, social and governance (ESG) and culture of ethical conduct, page 79

Note:

- Percentage of individuals within the organization by employee category and age group includes data from EDC full-time and part-time permanent staff and contractors only.

Non-discrimination (2016)				
GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-1 Material topic and its Boundary	See Diversity and Equal Opportunity (Management approach for 405, 103-1)		
	103-2 Management approach and its components	<p>In 2020, we reviewed and updated our Mutual Respect, Violence & Harassment in the Workplace Standard to ensure compliance with Bill C65 under the Canada Labour Code. This updated Standard reaffirms EDC's commitment to maintaining a respectful and inclusive workplace. EDC outlines both an informal and formal mechanism to raise concerns through this Standard. Additionally, EDC employees can bring forward anonymous complaints or concerns via our internal disclosure system.</p> <p>New mandatory training relating to Mutual Respect, Violence, Harassment and Discrimination is planned for Q4 of 2021. Programs related to ID&E continue to be further advanced, including the creation of employee resource groups (ERG) as well as undertaking a review of all HR policies through an ID&E lens.</p> <p>See Diversity and Equal Opportunity (Management approach for 405, 103-2)</p>		
	103-3 Evaluation of the management approach	See Diversity and Equal Opportunity (Management approach for 405, 103-3)		
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	We had one reported incident of discrimination in 2020. The incident was investigated by an external independent investigator. This thorough investigation resulted in no finding of discrimination.		

Human Rights Assessment (2016)				
GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-1 Material topic and its Boundary	<p>We recognize that EDC can be connected to varying kinds of negative impacts on people and the environment through our relationships with our customers – no matter how robust our environmental and social due diligence processes. This is simply a reality of being connected to the global economy. What's more, some of our clients are connected to sectors, geographies, or business activities that are of higher risk for social and environmental impacts, and there may be third parties or value chain partners with less commitment or capacity to prevent and manage environmental and social risks and impacts.</p> <p>EDC's commitment to respect human rights does not mean that we need to avoid all transactions or impacts where environmental, social or human rights risks or impacts exist. Rather, the expectation of international frameworks is that – where such risks or impacts are present – EDC will take meaningful steps to seek to prevent and manage those risks and impacts.</p> <p>Human rights risk analysis is embedded in our Environmental and Social Review Directive (ESRD) through our use of the International Finance Corporation's Performance Standards on Environmental and Social Sustainability.</p> <p>The <i>Export Development Act</i> directs EDC to implement an environmental and social risk management policy that includes an environmental and social review directive.</p> <p>2020 Annual Report (Download PDF) – Environment and people, page 51; Human rights disclosure, pages 68–75</p> <p>EDC's website – 2017 Materiality process; About us</p>		

Human Rights Assessment (2016)				
GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-2 Management approach and its components	<p>EDC is guided by our Human Rights Policy together with our Environmental and Social Review Directive (ESRD), the OECD Common Approaches, the Equator Principles, the IFC Performance Standards, and our alignment with the United Nations Guiding Principles on Business and Human Rights (UNGPs) in assessing the human rights implications of our business. EDC has developed and is in the midst of implementing the 2019–2022 Human Rights Policy Implementation Plan.</p> <p>In 2020, the Principles on Leverage and Remedy were developed and approved by our Executive Management team. The Principles articulate EDC’s high-level approach to building and using its leverage to prevent and manage human rights impacts that EDC might be connected to through its customer relationships, and to enable remedy when impacts nevertheless occur. Currently, human rights due diligence transactions are guided by the Due Diligence Framework: Human Rights.</p> <p>2020 Annual Report (Download PDF) – Human rights disclosure, pages 68–75</p> <p>EDC Statement on Human Rights</p>		
	103-3 Evaluation of the management approach	<p>We believe that performance tracking and reporting are essential for demonstrating accountability, evaluating our work and building relationships with external stakeholders, clients and rights holders. As part of our efforts to address the human rights implications of our business, we aim to strengthen our human rights reporting each year and align more closely with the Reporting Framework of the UNGPs.</p> <p>We keep track of key performance indicators such as the number of human rights screenings we conduct by sector and the results and statistical trends related to the human rights due diligence and enhanced human rights due diligence that we conduct on an ongoing basis.</p> <p>2020 Annual Report (Download PDF) – ESG measures, pages 13–14; Human rights disclosure, pages 68–75</p>		
GRI 412: Human Rights Assessment 2016	412-2 Employee training on human rights policies or procedures	<p>Detailed information on 2020 training hours per employee on human rights policies or procedures is not currently available. However, in 2020, 100% of new EDC employees completed up to three (3) hours of training, including on topics related to human rights policies relevant to EDC operations. EDC continues to track developments in the area of human rights and to align with the UN Guiding Principles on Business and Human Rights.</p> <p>2020 Annual Report (Download PDF) – Human rights disclosure, pages 68–75</p>		
	412-3 Significant investment agreements and contracts that include human rights clauses or that underwent human rights screening	<p>100% of ESRD transactions were reviewed for human rights–related risks; 386 transactions were screened for human rights–related risks.</p> <p>For a list of projects reviewed and signed under the Environmental and Social Review Directive (ESRD) and the Equator Principles, 2020, see our website.</p> <p>We value and promote the protection of internationally recognized human rights, consistent with the policies of the Government of Canada. Our screening mechanisms, pre-signing due diligence and ongoing project monitoring help ensure that Canadian companies conduct their international operations to universally acceptable standards. See EDC’s EDC Statement on Human Rights. We monitor to ensure clients comply with the terms of the loan agreement for the duration of EDC’s support.</p> <p>EDC’s website – Environmental and Social Risk Management Policy; Project Review Brochure</p> <p>2020 Annual Report (Download PDF) – ESG measures, pages 13–14; Embedding respect for human rights (Human rights risk screenings), page 70; Human rights disclosure (Advocacy and stakeholder engagement), pages 74–75</p>		✓ ASSURED See Assurance Statement at 2020 Annual Report microsite – Downloads

FINANCIAL SECTOR SPECIFIC DISCLOSURES

Product Portfolio (2016)				
GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-1 Material topic and its Boundary	<p>Human rights, climate change, environmental, corporate governance and other non-credit related risks can impact the sustainability and reputation of a business, the strength of relationships, and the well-being and integrity of individuals and communities.</p> <p>As an export credit agency, EDC has a responsibility to continuously adopt leading practices to address these types of risks in the business we support – that’s why EDC is putting sound ESG principles and practices at the core of our corporate decisions. It is critical for us to have strong procedures to identify potentially negative impacts on the environment and people, and to ensure that the transactions we support are financially, environmentally and socially responsible.</p> <p>2020 Annual Report (Download PDF) – Enabling our success (Risk management), page 33; Environment and people, page 51; Climate-related disclosure, pages 53–67; Human rights disclosure, pages 68–75</p>		
	103-2 Management approach and its components	<p>EDC is committed to the environment and people – from facilitating exports of Canadian environmental solutions to reviewing the environmental and social impacts of projects that we consider supporting.</p> <p>Environmental and social risks exist for the businesses that we support, and it is critical to have strong procedures to identify and manage these risks. Performing due diligence on potential social and environmental risks related to transactions is standard practice for our organization. Our work in environmental and social risk management is guided by our Environmental and Social Risk Management Policy Framework, which consists of our Environmental and Social Risk Management Policy and Guideline, Environmental and Social Review Directive (ESRD), Climate Change Policy, Human Rights Policy, and Transparency and Disclosure Policy.</p> <p>Environmental and social considerations are also an integral part of our broader product/service design efforts and strategy. For example, in 2012 EDC identified the cleantech sector as a significant climate-related opportunity, and it continues to be a central element in our strategic approach to climate change. We have a team dedicated to building out our cleantech offering and portfolio. Clean technologies is one of four focus sectors within our 2030 Strategy.</p> <p>EDC’s website – Environment and people; Our solutions</p> <p>2020 Annual Report (Download PDF) – Our vision and strategy (Our 2030 Strategy), page 20; Environment and people, page 51; Climate-related disclosure, pages 53–67</p> <p>EDC’s Environmental and Social Risk Management Review Guideline</p> <p>Due Diligence Framework: Human Rights</p> <p>Due Diligence Framework: Climate Change</p>		

Product Portfolio (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	103-3 Evaluation of the management approach	<p>The Vice-President, Corporate Sustainability and Responsibility has operational responsibility for ESG, including leading and improving EDC’s ESG standards and providing direct oversight of the ESG risks we take on in support of our customers. The Board Risk Management Committee has ultimate oversight on risk management. They receive quarterly reports on significant ESG developments, including details on transactions received under EDC’s Environmental and Social Review Directive.</p> <p>To evaluate our success in helping our customers identify environmental and social risks, avoid them where possible and reduce potential negative impacts, we have started to track and monitor performance data. From an environmental and social performance perspective, we have developed an ESG scorecard which provides a snapshot of important key performance indicators that show how we are performing internally in areas like environmental and social risk screening.</p> <p>We evaluate the success of our product and service offering directly targeting sustainability focused businesses (e.g., cleantech companies) by tracking and analyzing sales data. The data is integrated into our consolidated financial statements. Every year, our corporate performance (including on environmental and social aspects) and objectives are reviewed and summarized in a five-year rolling plan.</p> <p>2020 Annual Report (Download PDF) – Inclusive trade, pages 29–31; Enabling our success (Risk management), page 33; ESG vision and framework, pages 36–39; Climate-related disclosure, pages 53–67; Consolidated Financial Statements, pages 126–185</p> <p>EDC’s website – Environment and people: Our solutions</p>		
FS6	Percentage of the portfolio for business lines by specific region, by size (e.g., micro/SME/large) and by sector	<p>The percentage breakdown of the portfolio by region, product and dollar value is on EDC’s website – Business Facilitated by Region.</p> <p>We use our Environmental and Social Risk Management Framework and other internal tools to assess whether a sector or region presents potential for a high environmental and/or social impact.</p>		
FS7	Monetary value of products and services designed to deliver a specific social benefit for each business line broken down by purpose	<p>Much of our focus is currently on prioritizing a level playing field and improving access to, and the relevance of, EDC services, so that our customers’ businesses can achieve their global potential. This means ensuring that some segments of the Canadian population – including Black Canadians, Indigenous Peoples, people of colour, the LGBT+ community and women are able to access EDC’s products and services.</p> <p>2020 Annual Report (Download PDF) – Inclusive trade, pages 29–31; Enabling our success (Risk management), page 33; ESG vision and framework, pages 36–39</p> <p>EDC’s website – Our solutions</p>		
FS8	Monetary value of products and services designed to deliver a specific environmental benefit for each business line broken down by purpose	<p>Our focus on cleantech investments delivers specific environmental benefits. Our Green Bond Program is targeted to deliver investments into environmentally friendly sectors.</p> <p>2020 Annual Report (Download PDF) – Climate-related disclosure, pages 53–67</p>		

Active Ownership (2016)

GRI Standard	GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016	<p>103-1 Material topic and its Boundary</p> <p>103-2 Management approach and its components</p> <p>103-3 Evaluation of the management approach</p>	<p>EDC does not have any voting policy that applies to environmental and social issues for shares over which the organization holds the right to vote.</p> <p>As EDC is a Crown corporation, we do not own shares; we report directly to the Government of Canada.</p> <p>EDC's business is global, and our mandate is to support Canadian companies exporting abroad, which can be riskier than doing business at home – this is especially true as businesses expand into developing markets.</p>		
FS10	<p>Percentage and number of companies held in the institution's portfolio with which the reporting organization has interacted on environmental or social issues</p>	<p>Seven projects were reviewed under our Environmental and Social Review Directive for potential environmental and social impacts and reached financial close in 2020. Six Project Finance transactions and one Project-Related Corporate Loan (PRCL) subject to the Equator Principles reached financial close during 2020. Details are posted to our website.</p> <p>ESRM conducted four virtual site visits to meet with EDC customers, civil society organizations, government organizations and other lenders to expand our knowledge and deepen our understanding of those markets and projects. While most of the feedback comes through formally organized consultations or surveys, we also receive informal and unsolicited feedback through social media, letters, phone calls to account managers and more, which also informs our approaches.</p> <p>EDC's 2020 Annual Report (Download PDF) – ESG measures, pages 13–14; Engaging with stakeholders, pages 46–47; Embedding respect for human rights (Human rights risk screenings), page 70</p>		
FS11	<p>Percentage of assets subject to positive and negative environmental or social screening</p>	<p>All our transactions are screened for environmental and social impacts. The level of screening depends on the product line, but it ranges from credit insurance on export sales which receive an environmental screening, to more complex transactions, such as financing for Category A projects, which are subject to an intense review for potentially negative environmental, social and human rights impacts. We monitor to ensure clients comply with the terms of the loan agreement, for the duration of EDC's support.</p> <p>EDC's website – Environmental and Social Risk Management Policy</p> <p>2020 Annual Report (Download PDF) – Enabling our success (Risk management), page 33; Transactions and prospective customers turned down due to ESG risks in 2020, page 49; Embedding respect for human rights (Human rights risk screenings), page 70</p>		
FS13	<p>Access points in low-populated or economically disadvantaged areas by type</p>	<p>2020 Annual Report (Download PDF) – ESG measures, pages 13–14; Inclusive trade, pages 29–31; Inclusion, diversity and equity, pages 40–41</p>		