



EXPORT DEVELOPMENT CANADA
2021 INTEGRATED ANNUAL REPORT

GRI CONTENT INDEX

Canada





EDC’s 2021 Integrated Annual Report has been written in accordance with the GRI Standards: Core option. Our reporting also includes some disclosures in accordance with relevant disclosures from the G4 Sector Supplement for the Financial Services Industry. For the GRI Content Index Service, GRI Services reviewed to ensure that the GRI Content Index is clearly presented and the references for all disclosures included align with the appropriate sections in the body of the report.

GRI Content Index

GRI 101: Foundation 2016

GRI 102: General Disclosures 2016

GRI Disclosure	Disclosure Response	Omission	Assured
Organizational Profile			
102-1 Name of the organization	Export Development Canada (EDC)		
102-2 Activities, brands, products and services	<p>2021 Integrated Annual Report (Download PDF) – About EDC, page 2; 2030 vision and strategy, page 9</p> <p>EDC’s website – Our solutions</p> <p>2021–2025 Corporate Plan Summary (Download PDF), pages 18–37</p>		
102-3 Location of headquarters	<p>The Head Office is located at 150 Slater Street, in Ottawa, Ontario, Canada.</p> <p>EDC’s website – Contact us</p>		
102-4 Location of operations	2021 Integrated Annual Report (Download PDF) – Corporate representation, page 183		
102-5 Ownership and legal form	Export Development Canada (EDC) is a Crown corporation wholly owned by the Government of Canada.		
102-6 Markets served	<p>2021 Integrated Annual Report (Download PDF) – Business facilitated, page 12; Customers served, page 13</p> <p>EDC’s website – Country and market info; Our solutions; About us</p>		
102-7 Scale of the organization	<p>As of December 31, 2021, EDC had 2,106 employees (includes contract employees) and 19 offices across Canada. EDC also had 20 international representations and one international corporate branch, with a total of 53 employees and locally engaged staff/professionals.</p> <p>The total amount of business facilitated was \$111 billion and the total number of customers served was 29,800 in 2021.</p> <p>2021 Integrated Annual Report (Download PDF) – Regional overview, page 11; Performance against objectives, pages 12–15; Financial review, pages 76–183</p> <p>Note:</p> <ul style="list-style-type: none"> Contract workers and temporary engagements, including student internships/co-op, were also included in the total employee figure provided. 		

Organizational Profile

102-8 Information on employees and other workers

Total number of employees by employment contract (permanent and temporary), by gender

Employee contract	Total number of female employees	Total number of male employees	Total number of non-binary or undeclared employees	Total number of employees
Permanent	997	987	2	1,986
Temporary or contract	62	58	0	120
Total	1,059	1,045	2	2,106

Total number of employees by employment contract (permanent and temporary), by region

Employee contract	North America	South America	Asia	Africa/ Middle East	Australia	Europe	Total
Permanent	1,972	1	10	1	1	1	1,986
Temporary	120	0	0	0	0	0	120
Total	2,092	1	10	1	1	1	2,106

Total number of employees by employment type (full-time and part-time), by gender

	Total number of female employees	Total number of male employees	Total undisclosed employees	Total
Full-time	1,034	1,027	2	2,100
Part-time	25	18	0	43
Total	1,059	1,045	2	2,106

Notes:

- Data was gathered from our Human Resources Information System as of December 31, 2021.
- Contract employees include temporary student hires.
- Total number of employees by employment contract (permanent and temporary), by gender, and total number of employees by employment type (full-time and part-time) include Canadian employees and contract employees only.
- Individuals working for FinDev Canada and individuals on drawn-down vacation, severance leave before retirement and long-term disability claims for more than 24 months are included.
- Individuals on managed leave programs and locally engaged staff have been excluded.

102-9 Supply chain

EDC's supply chain is one typical of a business office operation, including procurement of professional services, office supplies and equipment and furnishings.

EDC's website – [Our solutions](#)

GRI 102: General Disclosures 2016			
GRI Disclosure	Disclosure Response	Omission	Assured
Organizational Profile			
102-10 Significant changes to the organization and its supply chain	2021 Integrated Annual Report (Download PDF) – Performance against objectives, pages 12–15; Putting customers’ needs first, pages 16–20; Financial review, pages 76–183		
102-11 Precautionary principle or approach	2021 Integrated Annual Report (Download PDF) – Leading with our values, page 26		
102-12 External initiatives	2021 Integrated Annual Report microsite , see Downloads – 2021 ESG Agreements (Download PDF)		
102-13 Membership of associations	2021 Integrated Annual Report (Download PDF) – Building value through collaboration, pages 18–20 2021 Integrated Annual Report microsite , see Downloads – 2021 ESG Agreements (Download PDF)		
Strategy			
102-14 Statement from senior decision-maker	2021 Integrated Annual Report (Download PDF) – Message from the Chair, page 5; Message from the President and CEO, page 6		
102-15 Key impacts, risks and opportunities	2021 Integrated Annual Report (Download PDF) – 2030 vision and strategy, page 9; Trade environment, pages 10–11; Focusing on sectors of the future, pages 21–25; Approach to ESG, pages 27–28; Committed to climate action, pages 34–46; Management of human rights issues, pages 61–66; Responsible business, pages 68–69; Management’s Discussion and Analysis, pages 76–111 EDC’s 2030 Strategy (Download PDF) – pages 4–16 2021–2025 Corporate Plan Summary (Download PDF) – EDC Context, pages 12–16; Risks, page 36 EDC’s website – Management and governance – see Audit Committee of the Board of Directors		
Ethics and Integrity			
102-16 Values, principles, standards and norms of behaviour	2021 Integrated Annual Report (Download PDF) – 2030 vision and strategy, page 9; Leading with our values, pages 26–27; Transparency and disclosure, pages 31–32; Building a more equitable world, pages 47–56; Responsible business, pages 68–69 2021 Human Rights Disclosure – Management of human rights issues, pages 19–20 EDC’s 2030 Strategy (Download PDF) – page 6 EDC’s website – Business Integrity		
102-17 Mechanisms for advice and concerns about ethics	External: 2021 Integrated Annual Report (Download PDF) – Responsible business, pages 68–69 EDC’s website – Disclosure of wrongdoing ; EDC’s Code of Conduct (We Stand for Our Reputation), pages 25–27; Public Servants Disclosure Protection Act – Government of Canada; OECD Good Practice Guidance on Internal Controls, Ethics, and Compliance Internal: 2021 Integrated Annual Report (Download PDF) – Responsible business, pages 68–69 Employees are expected to adhere to the Code of Conduct . Employees are also governed with the Policy for Disclosure of Wrongdoing and can consult EDC’s website – Disclosure of wrongdoing .		

GRI 102: General Disclosures 2016

GRI Disclosure	Disclosure Response	Omission	Assured
Governance			
102-18 Governance structure	<p>The board provides oversight of the Corporation's overall ESG orientation, and contributes to the ongoing evolution of its ESG strategy. All six committees have ESG accountabilities specified in their terms of reference.</p> <p>For information on board accountability and responsibilities in relation to ESG, please see:</p> <p>2021 Integrated Annual Report (Download PDF) – ESG governance, page 28; Environmental, social and governance (ESG) and culture of ethical conduct, page 71</p> <p>2021 Human Rights Disclosure – Governance, pages 7–11</p> <p>2021 Climate-Related Disclosure – Governance, pages 8–14</p> <p>EDC's website – Management and governance (Board of Directors; Audit Committee of the Board of Directors)</p> <p>2021–2025 Corporate Plan Summary (Download PDF) – Appendix II: Corporate Governance Structure, pages 50–51</p> <p>Executive accountability and operational responsibility for ESG commitments are outlined in the 2021 Integrated Annual Report (Download PDF) – ESG governance, page 28</p>		
102-19 Delegating authority	<p>All six board committees have ESG accountabilities specified in their terms of reference. The Audit Committee assists the board in fulfilling its responsibilities related to financial matters, business ethics, environmental review and our disclosure of wrongdoing program. The Risk Management Committee reviews and recommends transactions requiring board approval, and monitors compliance with the Environmental Review Directive. The Enterprise Strategy Committee provides oversight and guidance for all strategic initiatives, decisions and outcomes, including those related to ESG. For more information, please see EDC's website – Management and governance.</p> <p>2021 Integrated Annual Report (Download PDF) – ESG governance, page 28; Environmental, social and governance (ESG) and culture of ethical conduct, page 71</p>		
102-20 Executive-level responsibility for economic, environmental and social topics	<p>2021 Integrated Annual Report (Download PDF) – ESG governance, page 28; Environmental, social and governance (ESG) and culture of ethical conduct, page 71</p> <p>2021 Integrated Annual Report microsite, see Downloads – 2021 ESG Accountabilities (Download PDF)</p> <p>2021 Human Rights Disclosure – Governance, pages 7–11</p> <p>2021 Climate-Related Disclosure – Governance, pages 8–14</p>		
102-21 Consulting stakeholders on economic, environmental and social topics	<p>2021 Integrated Annual Report (Download PDF) – Stakeholder engagement, pages 29–30; Corporate governance, pages 70–73</p> <p>2021 Human Rights Disclosure – Governance, page 8; Management of human rights issues, pages 19–20</p> <p>2021 Climate-Related Disclosure – Governance, pages 8 and 13</p> <p>EDC's website – ESG Advisory Council; Industry Stakeholder Panel</p>		

GRI 102: General Disclosures 2016

GRI Disclosure	Disclosure Response	Omission	Assured								
Governance											
102-22 Composition of the highest governance body and its committees	<p>There are 12 members of the Board of Directors. Of the 12, six are male and six are female.</p> <table border="1" style="margin-left: 20px;"> <thead> <tr> <th></th> <th style="text-align: center;">Males</th> <th style="text-align: center;">Females</th> <th style="text-align: center;">Total</th> </tr> </thead> <tbody> <tr> <td>Board of Directors</td> <td style="text-align: center;">6</td> <td style="text-align: center;">6</td> <td style="text-align: center;">12</td> </tr> </tbody> </table> <p>Except for the President and CEO, all board members are independent and non-executive officers.</p> <p>2021 Integrated Annual Report (Download PDF) – Accountability and operations, page 70; Board of Directors, page 75</p> <p>EDC’s website – Management and governance (Board of Directors)</p>		Males	Females	Total	Board of Directors	6	6	12		
	Males	Females	Total								
Board of Directors	6	6	12								
102-23 Chair of the highest governance body	<p>The Chair of the Board of Directors is not an executive officer.</p> <p>2021 Integrated Annual Report (Download PDF) – Environmental, social and governance (ESG) and culture of ethical conduct, page 71; Board of Directors, page 75</p> <p>EDC’s website – Management and governance (Board of Directors)</p>										
102-24 Nominating and selecting the highest governance body	<p>Board members are appointed by the Government of Canada, and report to Parliament through the Minister of International Trade, Export Promotion, Small Business and Economic Development.</p> <p>2021 Integrated Annual Report (Download PDF) – Committee mandates and reports, pages 72–73</p> <p>EDC’s website – Management and governance (Board of Directors)</p>										
102-25 Conflicts of interest	<p>2021 Integrated Annual Report (Download PDF) – Transparency and disclosure, pages 31–32; Responsible business, pages 68–69; Corporate governance, pages 70–74</p> <p>EDC’s website – Disclosure of wrongdoing (Guidelines for submitting a disclosure of wrongdoing to the SOID)</p> <p>EDC Code of Conduct (We Stand for Trust with Our Customers and Other Stakeholders), pages 8–15</p>										
102-26 Role of highest governance body in setting purpose, values and strategy	<p>2021 Integrated Annual Report (Download PDF) – ESG governance, page 28; Responsible business, pages 68–69; Corporate governance, pages 70–74; Environmental, social and governance (ESG) and culture of ethical conduct, page 71</p> <p>2021 Human Rights Disclosure – Governance, pages 7–11</p> <p>2021 Climate-Related Disclosure – Governance, pages 8–12</p> <p>EDC’s website – Management and governance</p>										
102-27 Collective knowledge of highest governance body	<p>2021 Integrated Annual Report (Download PDF) – Corporate governance (Board stewardship), page 70</p>										

GRI 102: General Disclosures 2016

GRI Disclosure	Disclosure Response	Omission	Assured
Governance			
102-28 Evaluating the highest governance body's performance	<p>Our auditor is the Auditor General of Canada. The Auditor General performs special examinations and annual financial audits, and audits the implementation of our Environmental and Social Review Directive. The result of the Environmental Audit reflects the strength and robustness of EDC's environmental and social review practices.</p> <p>Our Internal Audit group conducts annual audits as per a risk-based audit plan that is approved by the Audit Committee of the Board of Directors. After each audit, a report is issued that includes our opinion on the related internal controls and a summary of our findings and recommendations.</p> <p>EDC's website – Audits (Auditor General of Canada; Special Examinations; Internal Audits; Learn more)</p>		
102-29 Identifying and managing economic, environmental and social impacts	<p>EDC is governed by a board of directors whose representatives are primarily from the private sector. The board's responsibility is to supervise the direction and management of EDC and oversee the strategic direction (including on ESG).</p> <p>Our Board of Directors approves the Environmental and Social Risk Management Policy, the Environmental and Social Review Directive, the Internal Audit Charter, the Transparency and Disclosure Policy, the Accounting Policy, and the Risk and Capital Management Policy Manual.</p> <p>2021 Integrated Annual Report (Download PDF) – Stakeholder engagement, pages 29–30; Board stewardship, page 70; Accountability and operations, page 70; Environmental, social and governance (ESG) and culture of ethical conduct, page 71</p> <p>2021 Human Rights Disclosure – Governance, pages 9–11; Management of human rights issues, pages 19–20</p> <p>2021 Climate-Related Disclosure – Governance, pages 10–14; Risk and opportunity management, pages 22–24</p>		
102-30 Effectiveness of risk management processes	<p>The Audit Committee and the Risk Management Committee are composed of directors independent of EDC management. These committees assist the board in fulfilling its responsibilities related to financial matters, business ethics, environmental review, and our Compliance Officer program. The Audit Committee regularly meets independently with representatives of the Office of the Auditor General and EDC's internal auditors.</p> <p>The <i>Export Development Act</i> gives the Auditor General of Canada a mandate to audit the design and implementation of the Environmental and Social Review Directive at least once every five years. The results of the 2019 audit can be found here.</p> <p>2021 Integrated Annual Report (Download PDF) – ESG governance, page 28; Environmental, social and governance (ESG) and culture of ethical conduct, page 71; Corporate governance (Enterprise risk management), page 72; Committee mandates and reports, pages 72–73</p> <p>2021 Human Rights Disclosure – Management of human rights issues, pages 12–19</p> <p>2021 Climate-Related Disclosure – Risk and opportunity management, pages 22–24</p> <p>EDC's website – Audits (Auditor General of Canada; Learn more)</p>		

GRI 102: General Disclosures 2016

GRI Disclosure	Disclosure Response	Omission	Assured
Governance			
102-31 Review of economic, environmental and social topics	<p>In 2021, the board strengthened its own ESG governance through a review of standing committee mandates and the Board Charter, and the formal articulation of the already-delegated aspects of ESG oversight to each board committee. Overall ESG strategy development remains at the board level.</p> <p>ESG was a standing item on the meeting agendas of the board and the Business Development & Performance Committee (BDPC).</p> <p>The board received regular ESG updates from the Chief Corporate Sustainability Officer (CCSO), in addition to hearing from the shareholder and civil society representatives.</p> <p>2021 Integrated Annual Report (Download PDF) – Environmental, social and governance (ESG) and culture of ethical conduct, page 71; Committee mandates and reports, pages 72–73</p> <p>2021 Human Rights Disclosure – Governance, pages 8–10</p> <p>2021 Climate-Related Disclosure – Governance, pages 10–14</p>		
102-32 Highest governance body’s role in sustainability reporting	The Chief Corporate Sustainability Officer approves the ESG portion of the Integrated Annual Report.		
102-33 Communicating critical concerns	EDC’s website – Disclosure of wrongdoing (Guidelines for submitting a disclosure of wrongdoing to the SOID)		
102-36 Process for determining remuneration	<p>Compensation paid to directors is set by Order-in-Council. The chair and other independent directors receive an annual retainer for their services and for attending committee and board meetings, plus a fixed per diem for travel time. Employee and executive remuneration are approved by the Human Resources Committee.</p> <p>2021 Integrated Annual Report (Download PDF) – Committee mandates and reports, pages 72–73; Director remuneration, pages 73–74</p>		
102-37 Stakeholders’ involvement in remuneration	<p>The Human Resources Committee reviews employee and executive compensation and the measures and targets for the corporate incentive program. EDC is not unionized, so stakeholders do not vote on remuneration.</p> <p>2021 Integrated Annual Report (Download PDF) – Committee mandates and reports, pages 72–73</p>		
102-39 Percentage increase in annual total compensation ratio			Value
	Percentage increase in the highest-paid individual’s compensation between Dec. 2020 and Dec. 2021		0%
	Percentage increase of the median annual total compensation for all employees (excluding the highest-paid individual) between Dec. 2020 and Dec. 2021		2.9%
	Ratio of the annual total compensation percentage increase of the highest-paid individual to the median annual total compensation percentage increase for all employees		0:2.9
	<p>Note:</p> <ul style="list-style-type: none"> This is an organization-wide calculation that includes all permanent employees only (does not include contractors). 		

GRI 102: General Disclosures 2016

GRI Disclosure	Disclosure Response	Omission	Assured
Stakeholder Engagement			
102-40 List of stakeholder groups	<p>2021 Integrated Annual Report (Download PDF) – Stakeholder engagement, pages 29–30</p> <p>2021 Human Rights Disclosure – Management of human rights issues, pages 19–20</p> <p>2021 Climate-Related Disclosure – Governance, page 13</p> <p>EDC’s website – Stakeholder engagement</p>		
102-41 Collective bargaining agreements	EDC employees are not covered by a collective bargaining agreement.		
102-42 Identifying and selecting stakeholders	<p>Our stakeholders represent recognized organizations or persons who influence and/or are impacted by EDC’s activities. As EDC is a Crown corporation, our shareholder, the Government of Canada, is a key stakeholder. Our customers influence our decision-making regarding the products and services that we provide and how we do business.</p> <p>In addition, our ESG Advisory Council and the Industry Stakeholder Panel are composed of leaders from business, civil society, academia and industry associations. Members of the ESG Advisory Council provide advice on EDC’s ESG practices. EDC’s Industry Stakeholder Panel brings together national business and industry associations with shared interests in Canadian trade and investment.</p> <p>2021 Integrated Annual Report (Download PDF) – Stakeholder engagement, pages 29–30</p> <p>2021 Human Rights Disclosure – Management of human rights issues, pages 19–20</p> <p>2021 Climate-Related Disclosure – Governance, page 13</p> <p>EDC’s website – Stakeholder engagement; ESG Advisory Council</p>		
102-43 Approach to stakeholder engagement	<p>EDC engages with stakeholders on a continual basis. On an ongoing basis, EDC has two external bodies that it consults. EDC’s ESG Advisory Council was created to serve as a sounding board and provides advice to help EDC achieve best practices in ESG. The council met three times in 2021 to discuss EDC’s approach to developing a sustainable finance framework, engage on climate-related priorities ahead of EDC’s participation at the United Nations Climate Change Conference (COP26) in Glasgow, and provide input for EDC’s ESG materiality assessment. Meeting summaries are posted on our website.</p> <p>The Industry Stakeholder Panel, whose members are drawn from leading Canadian industry associations, meets on a yearly basis. Members identify common priorities, competitive issues and market developments. We use the panel as a tool to understand the concerns of our customers.</p> <p>2021 Integrated Annual Report (Download PDF) – ESG governance, page 28; Stakeholder engagement, pages 29–30</p> <p>2021 Human Rights Disclosure – Management of human rights issues, pages 19–20</p> <p>2021 Climate-Related Disclosure – Governance, page 13</p> <p>2017 Corporate Social Responsibility Report – Materiality, pages 12–16</p> <p>EDC’s website – Stakeholder engagement</p>		

GRI 102: General Disclosures 2016

GRI Disclosure	Disclosure Response	Omission	Assured
Stakeholder Engagement			
102-44 Key topics and concerns raised	<p>2021 Integrated Annual Report (Download PDF) – Stakeholder engagement, pages 29–30</p> <p>2021 Human Rights Disclosure – Management of human rights issues, pages 19–20</p> <p>2021 Climate-Related Disclosure – Governance, page 13</p> <p>EDC’s website – ESRM Policy Review</p>		
Reporting Practice			
102-45 Entities included in the consolidated financial statements	2021 Integrated Annual Report (Download PDF) – Consolidated Financial Statements, pages 112–173		
102-46 Defining report content and topic Boundaries	<p>2021 Integrated Annual Report (Download PDF) – About this report, page 4; Approach to ESG, page 27</p> <p>2017 Corporate Social Responsibility Report – Materiality, pages 12–16</p>		
102-47 List of material topics	<p>2021 Integrated Annual Report (Download PDF) – About this report (GRI sustainability reporting standards), page 4</p> <p>2017 Corporate Social Responsibility Report – Materiality, pages 12–16</p>		
102-48 Restatements of information	None		
102-49 Changes in reporting	None		
102-50 Reporting period	<p>EDC’s 2021 Integrated Annual Report covers activities for the 2021 calendar year at all EDC operations across Canada and around the world.</p> <p>2021 Integrated Annual Report (Download PDF) – About this report, page 4</p>		
102-51 Date of most recent report	We report annually. The previous Annual Report covered the calendar year 2020 and can be accessed here .		
102-52 Reporting cycle	Annual basis		
102-53 Contact point for questions regarding the report	2021 Integrated Annual Report (Download PDF) – About this report (Your feedback), page 4		
102-54 Claims of reporting in accordance with the GRI Standards	<p>This report has been prepared in accordance with the GRI Standards: Core option.</p> <p>2021 Integrated Annual Report (Download PDF) – About this report (GRI sustainability reporting standards), page 4</p>		
102-55 GRI Content Index	The GRI Content Index can be found as a separately downloadable document on the 2021 Integrated Annual Report microsite (see Downloads, 2021 GRI Content Index).		
102-56 External assurance	<p>Limited external assurance was performed for the 2021 Integrated Annual Report.</p> <p>The Chief Corporate Sustainability Officer is responsible for approval of the Assurance Statement.</p> <p>EDC does not have a policy about assuring the ESG components of the Report. Financial results provided are assured by the Office of the Auditor General of Canada.</p> <p>2021 Integrated Annual Report (Download PDF) – About this report (ESG limited assurance), page 4; Independent auditor’s report, pages 114–116</p>		

Economic Performance

GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-1 Material topic and its Boundary	<p>EDC is Canada's export credit agency. Our mandate is to support and develop Canada's exports by helping Canadian companies respond to international business opportunities. In March 2020, the Government of Canada temporarily expanded EDC's mandate to help non-exporting Canadian companies face the financial challenges caused by the COVID-19 pandemic. The Government of Canada expanded EDC's domestic capabilities until December 31, 2021, with exception to some credit insurance programs that have been extended into 2022. This broader mandate enabled us to expand our support to companies focused domestically.</p> <p>EDC's activities impact economic performance in Canada and internationally through the products and services it mobilizes for Canadian companies.</p> <p>2021 Integrated Annual Report (Download PDF) – About EDC, page 2; Putting customers' needs first, pages 16–20</p> <p>2017 Corporate Social Responsibility Report – Materiality, pages 12–16</p> <p>EDC's website – About us (What we do; We create trade connections); Our solutions</p>		
103-2 Management approach and its components	<p>EDC's mandate is to support and develop Canada's export trade and Canadian capacity to engage in that trade and to respond to international business opportunities.</p> <p>We fulfill our mandate by creating financial solutions for companies to take Canadian capabilities and expertise around the world – connecting them directly to foreign buyers and global supply chains – and bring the benefits back home, thereby contributing to Canada's economy and Canadians' quality of life. We serve both large Canadian corporations with operations around the globe, as well as small and medium-sized businesses. We also support Canadian direct investment abroad and investment into Canada.</p> <p>Much of our business is done in partnership with other financial institutions and through collaboration with Government of Canada partners.</p> <p>From an economic development perspective, EDC's near-term objectives can be found in the 2021–2025 Corporate Plan Summary (see Goals and Objectives, pages 18–37). Longer-term objectives can be found in our 2030 Strategy.</p> <p>EDC's website – About us (What we do; We create trade connections); Our solutions</p> <p>2021 Integrated Annual Report (Download PDF) – About EDC, page 2; Putting customers' needs first, pages 16–20</p>		

Economic Performance			
GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-3 Evaluation of the management approach	<p>We evaluate our economic performance in several ways. We set performance objectives and measure our achievement against them. Some key performance indicators include customers served, business facilitated (\$) and financial transactions. Among the many ways in which we segment data, we track the customers we serve by region and the business we facilitate by geographic region and industry sector.</p> <p>In order to make a positive economic impact, EDC ensures that it's in strong operational health by tracking and monitoring financial performance. The consolidated financial statements contained in the 2021 Integrated Annual Report (Download PDF – pages 112–173) have been prepared in accordance with International Financial Reporting Standards appropriate in the circumstances. The Board of Directors is responsible for the management of our business and activities. It is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls and exercises this responsibility through the Audit Committee of the board, which is composed of directors who are not employees of EDC. The Audit Committee meets with management, the internal auditors, and the Auditor General of Canada on a regular basis.</p> <p>2021 Integrated Annual Report (Download PDF) – Performance against objectives, pages 12–15</p> <p>2021–2025 Corporate Plan Summary (Download PDF) – Goals and Objectives, pages 18–37</p>		
GRI 201: Economic Performance 2016			
201-1 Direct economic value generated and distributed	<p>Direct economic value generated: \$1,909 million</p> <p>Total revenues – \$1,909 million</p> <p>Economic value distributed: \$8,530 million</p> <p>Operating costs – \$227 million</p> <p>Employee wages and benefits – \$364 million</p> <p>Payments to providers of capital – \$7,604 million</p> <p>Payments to government – \$10 million</p> <p>Interest expense – \$324 million</p> <p>Community investments – \$1 million</p> <p>Economic value retained: (\$6,621) million</p> <p>2021 Integrated Annual Report (Download PDF) – Consolidated Financial Statements, pages 112–173</p>		
201-2 Financial implications and other risks and opportunities due to climate change	<p>2021 Integrated Annual Report (Download PDF) – Committed to climate action, pages 34–46</p> <p>EDC's website: Climate Change Policy; Due Diligence Framework: Climate Change (Download PDF)</p> <p>2021 Climate-Related Disclosure – Strategy, pages 15–21</p>		
201-3 Defined benefit plan obligations and other retirement plans	<p>EDC maintains a defined benefit pension plan, a defined contribution plan, and other post-retirement benefit plans.</p> <p>2021 Integrated Annual Report (Download PDF) – Consolidated Financial Statements (Retirement Benefit Plans, pages 117–119, 126, 133 and 166)</p>		
201-4 Financial assistance received from government	<p>2021 Integrated Annual Report (Download PDF) – Management's Discussion and Analysis, pages 76–111</p> <p>EDC's website – About us</p>		

Indirect Economic Impacts			
GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-1 Material topic and its Boundary	See Direct Economic Impacts (Management Approach, 201, 103-1)		
103-2 Management approach and its components	See Direct Economic Impacts (Management Approach, 201, 103-2)		
103-3 Evaluation of the management approach	See Direct Economic Impacts (Management Approach, 201, 103-3)		
GRI 203: Indirect Economic Impacts 2016			
203-2 Significant indirect economic impacts	<p>EDC supported \$111 billion in exports, foreign investment and trade development activities in 2021. This included \$22 billion in business facilitated in emerging markets.</p> <p>2021 Integrated Annual Report (Download PDF) – About this report (ESG limited assurance), page 4; 2030 vision and strategy, page 9; Performance against objectives, pages 12–15; Committed to climate action, pages 34–46; Inclusive trade, pages 50–56; Our communities metrics, pages 54–55; Notes to the Consolidated Financial Statements, pages 121–173</p> <p>EDC’s website – About us (We build partnerships that benefit Canadians; Learn more)</p>		<p>✓ ASSURED</p> <p>See Assurance Statement at 2021 Integrated Annual Report microsite – Downloads</p>

Anti-corruption			
GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-1 Material topic and its Boundary	<p>EDC is dedicated to conducting business responsibly, free of any form of bribery or corruption and in compliance with all applicable anti-bribery and anti-corruption laws and regulations.</p> <p>EDC views business ethics as fundamental to successful business practices, whether they be conducted in Canada or in the other markets in which our customers do business.</p> <p>Corruption in international business is a non-competitive practice that distorts the fundamentals of fair trade. We take every measure to identify it and avoid supporting business where corruption might be involved.</p> <p>2017 Corporate Social Responsibility Report – Materiality, pages 12–16</p> <p>EDC’s website – Code of Conduct (Download PDF)</p>		

Anti-corruption

GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-2 Management approach and its components	<p>Codes of conduct, policies, international commitments and governing legislation all play a key role in guiding our employees in the area of anti-corruption.</p> <p>EDC's Code of Conduct defines our commitment to legal and ethical conduct. EDC is subject to the <i>Corruption of Foreign Public Officials Act</i>, the <i>Federal Accountability Act</i>, the <i>Financial Administration Act</i> as well as the <i>Public Servants Disclosure Protection Act</i>.</p> <p>As a member state of the Organisation for Economic Co-operation and Development (OECD), Canada is a signatory to the Convention on Combating Bribery of Foreign Public Officials in International Business Transactions and passed the <i>Corruption of Foreign Public Officials Act</i>. Canada is also a signatory to the OECD Recommendation for Further Combating Bribery of Foreign Public Officials, which includes the Good Practice Guidance on Internal Controls, Ethics and Compliance. We are guided by these and are also a member of the OECD Working Party on Export Credits and Credit Guarantees, abiding by the OECD Council Recommendation on Bribery and Officially Supported Export Credits.</p> <p>We are also guided by certain agreements governing international trade, including Guidelines for Multinational Enterprises, the Extractive Industries Transparency Initiative, the World Trade Organization's Countervail Measures Agreement and the Voluntary Principles on Security and Human Rights.</p> <p>We also ensure that our customers and prospective customers are held to very high standards with respect to anti-corruption. All business is screened for risk related to corruption. If screening reveals potential concerns, enhanced due diligence is undertaken. Moreover, we take measures to help companies improve their performance and compliance in this area.</p> <p>2021 Integrated Annual Report (Download PDF) – Responsible business, pages 68–69</p> <p>EDC's website – Business Integrity (Anti-Corruption Program; Anti-corruption FAQs; Combatting bribery and corruption; Learn more)</p>		
103-3 Evaluation of the management approach	<p>All business is screened for risk related to corruption. If screening reveals potential concerns, enhanced due diligence is undertaken and decisions are made on whether to deliver the product or service. Screening information is logged and tracked in EDC's internal databases. Enhanced anti-corruption due diligence is one of the key metrics that's tracked throughout the year and reported on annually.</p> <p>All employees are expected to raise concerns to leaders or subject matter experts if they, in good faith, suspect any illicit or unethical activity by employees or parties who have business ties to EDC. Investigations are conducted and then decisions are made and documented in the organization's internal databases.</p> <p>2021 Integrated Annual Report (Download PDF) – Responsible business, pages 68–69</p> <p>EDC's website – Business Integrity (Anti-Corruption Program; Anti-corruption FAQs; Combatting bribery and corruption; Learn more); Anti-Corruption Policy Guidelines; Code of Conduct; EDC's Approach to Combatting Bribery and Corruption in International Business Transactions (Download PDF)</p>		

Anti-corruption			
GRI Disclosure	Disclosure Response	Omission	Assured
GRI 205: Anti-corruption 2016			
205-1 Operations assessed for risks related to corruption	<p>2021 Integrated Annual Report (Download PDF) – About this report (ESG limited assurance), page 4; Responsible business, pages 68–69</p> <p>EDC’s website – Business Integrity (Anti-Corruption Program; Anti-corruption FAQs; Combatting bribery and corruption; Learn more); Anti-Corruption Policy Guidelines; Code of Conduct; EDC’s Approach to Combatting Bribery and Corruption in International Business Transactions (Download PDF)</p>		<p>✓ ASSURED</p> <p>See Assurance Statement at 2021 Integrated Annual Report microsite – Downloads</p>
205-2 Communication and training about anti-corruption policies and procedures	<p>2021 Integrated Annual Report (Download PDF) – Business integrity metrics, page 67; Responsible business, pages 68–69</p> <p>EDC’s website – Business Integrity (Anti-Corruption Program; Anti-corruption FAQs; Combatting bribery and corruption; Learn more)</p>	<p>Omission – information unavailable</p> <p>EDC is currently unable to track the training hours per employee in the format required by this disclosure. We are evaluating our systems and an update will be provided in the next annual report.</p>	

Energy

GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-1 Material topic and its Boundary	<p>EDC considers the impact that its own operations have on the environment and has taken steps to reduce its operational footprint, which is reported publicly.</p> <p>Climate change is a significant and complex global challenge that presents a range of risks and opportunities to countries, businesses and individuals. Managing greenhouse gas emissions from energy and other sources is important for EDC as an organization.</p> <p>From an operational energy perspective, one focus has been reducing energy consumption. Historically, EDC employees have generally worked out of offices and branches in Canada and around the world. In 2021, however, many of our employees continued to work from home due to the COVID-19 pandemic and were not physically present in the office for a significant portion of the year. Nevertheless, energy consumption and its related emissions continued to have a material impact.</p> <p>Our customers also have varying energy requirements based on the size of the company, their business model and their sector. As an organization dedicated to helping Canadian companies of all sizes succeed on the world stage, we consider the climate and energy impacts of supporting our customers in addition to energy consumption in our own operations.</p> <p>For the basis of this year’s disclosures, the boundary for the topic of energy and emissions is EDC’s own operations.</p> <p>2021 Integrated Annual Report (Download PDF) – Committed to climate action, pages 34–46</p> <p>2021 Climate-Related Disclosure – Metrics and targets, pages 25–27</p> <p>EDC’s Climate Change Policy (Download PDF) – 2.2 Commitments, page 2</p> <p>2017 Corporate Social Responsibility Report – Materiality, pages 12–16</p>		

Energy

GRI Disclosure	Disclosure Response	Omission	Assured
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GRI 103: Management Approach 2016

103-2 Management approach and its components

Energy use is strongly linked to climate change. As such, the management of energy use – operationally and with respect to EDC’s lending portfolio – is guided by our [Climate Change Policy](#) (see 2.2 Commitments, page 2) as well as by our [Environmental and Social Risk Management Policy](#), [Environmental and Social Review Directive](#) (ESRD) and [Due Diligence Framework: Climate Change](#).

We have worked steadily over the past several years to improve performance with respect to energy use and reduce our overall operational footprint. We track performance and report results on our website using the Greenhouse Gas (GHG) Protocol. With respect to evaluating the energy and climate impacts in our business transactions, potential environmental impacts are evaluated on all business as a part of the due diligence process.

At the employee level, we have a dedicated group of volunteers who are passionate about promoting and implementing green initiatives through their work on our Environmental Resource Group (EnvRG), as well as many informal employee-led green initiatives. The EnvRG, with the Chief Corporate Sustainability Officer (CCSO) as its executive sponsor, would meet monthly under normal circumstances and work closely with internal stakeholders, including ESG, Facilities, Procurement, Hospitality and Travel Services, and other internal decision-makers who have an impact on EDC’s operational footprint. Due to the coronavirus pandemic and resulting public health restrictions, EDC re-prioritized its focus on operational footprint, and established a formal working group to develop a roadmap for emission reductions.

More information on our governance, strategy, risk management, and metrics and targets related to energy, emissions and climate change can be found in our [2021 Integrated Annual Report](#) (ESG governance, page 28; Committed to climate action, pages 34–46)

EDC’s website – [Environment and people](#) (Environmental and social risk management framework; Climate change; EDC Commits to Net Zero by 2050)

[2021 Climate-Related Disclosure](#) – Strategy, pages 15–21

103-3 Evaluation of the management approach

With respect to evaluating the energy and climate impacts in our business transactions, potential environmental impacts are evaluated on all business as a part of the due diligence process. As the Policy Owner of the Climate Change Policy, the Chief Corporate Sustainability Officer has ultimate accountability for the achievement of climate-related goals and reports to the board.

From an EDC operational perspective, energy use and greenhouse gas emissions based on our activities at our Head Office in Ottawa are tracked and reported on an annual basis.

[2021 Integrated Annual Report](#) (Download PDF) – ESG governance, page 28; Committed to climate action, pages 34–46

[2021 Climate-Related Disclosure](#) – Metrics and targets, pages 25–27

EDC’s website – [Environment and people](#) (Environmental and social risk management framework; Climate change); [Operational Footprint](#)

[Due Diligence Framework: Climate Change](#) (Download PDF)

Energy			
GRI Disclosure	Disclosure Response	Omission	Assured
GRI 302: Energy 2016			
302-4 Reduction of energy consumption	<p>EDC consumed a total of 7,241,622 kWh of electricity at its Head Office (Scope 2) in 2021. Electricity consumption decreased from 7,590,789 kWh in 2020 to 7,241,622 kWh in 2021, a difference of 349,167 kWh.</p> <p>EDC consumed a total of 237,149 m³ of natural gas at its Head Office (Scope 1) in 2021. Natural gas consumption increased from 219,679 m³ in 2020 to 237,149 m³ in 2021, a difference of 17,470 m³.</p> <p>EDC's website – Operational Footprint</p> <p>2021 Climate-Related Disclosure – Metrics and targets, pages 25–27</p> <p>Notes:</p> <ul style="list-style-type: none"> • The electricity and natural gas consumption figures are only representative of the EDC Head Office's proportionate share (98.30%) and exclude natural gas consumed by subleased offices on certain floors. • This year's 2020 figures of natural gas and electricity consumption are different from last year's reported figures due to a revision in EDC's methodology. • For information on our emissions calculation methodology, please see our website (Operational Footprint). 		

Emissions			
GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-1 Material topic and its Boundary	See Energy (Management Approach, 302, 103-1)		
103-2 Management approach and its components	See Energy (Management Approach, 302, 103-2)		
103-3 Evaluation of the management approach	See Energy (Management Approach, 302, 103-3)		

Emissions

GRI Disclosure

Disclosure Response

Omission

Assured

GRI 305: Emissions 2016

305-3 Other indirect (Scope 3) GHG emissions

Scope 3 emissions category/location		Tonnes of carbon dioxide equivalent (tCO ₂ e)
Purchased goods and services and capital goods	Procurement – Head Office	2,263
Waste	Waste – Head Office	1
	Waste – Regional offices	0.20
	Waste total	1
Paper consumption	Paper consumption – Head Office	1.40
Subleased offices (HQ)	Electricity – Subleased from Head Office	3.80
	Natural gas – Subleased from Head Office	7.80
Regional offices	Electricity – Regional offices	158
	Natural gas – Regional offices	103
International offices	Electricity – International offices	90
	Natural gas – International offices	9
Fuel and energy-related activities	Electricity well-to-tank (WTT) emissions	254
	Natural gas well-to-tank (WTT) emissions	82
Business travel	Long haul (>3,700 km) – without radiative forcing	127
	Short haul (<3,700 km) – without radiative forcing	13
	Air travel total	140
	Rail travel	0.08
	Hotel stays	1.17
	Employee vehicles	3.84
	Car rentals	1.79
	Car travel total	5.63
Employee commuting	Employee commuting (total headcount)	0.30
Total Scope 3 emissions		3,121

EDC's total Scope 3 emissions were 3,121 tCO₂e. The decrease can be mainly attributed to reductions in business travel as a result of the COVID-19 pandemic and in purchased goods and services and capital goods.

Emissions

GRI Disclosure

Disclosure Response

Omission

Assured

GRI 305: Emissions 2016

305-3 Other indirect (Scope 3) GHG emissions

In 2021, EDC worked with a third-party consulting firm to review and identify opportunities to improve its existing methodology for reporting operational emissions. Outputs of this assessment included a revised GHG inventory for 2019 and 2020, and calculations for 2021 from the following adjustments:

- Included additional Scope 3 emissions categories to capture the full breadth of EDC’s operational GHG emissions, such as:
 - Energy consumption from subleased offices
 - Energy consumption from regional and international offices
 - Emissions from purchased goods and services
 - Emissions from waste, employee commuting and upstream energy-related emissions (from the production of natural gas and electricity consumed at head office)
 - Emissions from rail travel, hotel stays and employees’ own-vehicle business travel (not previously included as part of business travel)

[2021 Integrated Annual Report](#) (Download PDF) – Environment metrics, page 33; Operational GHG emissions, page 44

EDC’s website – [Operational Footprint](#)

[2021 Climate-Related Disclosure](#) – Metrics and targets, pages 25–27

Note:

- All greenhouse gases are included as part of this calculation.
- For information on our Scope 3 emissions calculation methodology, please see our website ([Operational Footprint](#)).

305-5 Reduction of GHG emissions

		2021	2020
Carbon footprint	tonnes CO ₂	3,793	7,617

In 2021, total greenhouse gas emissions dropped by 3,824 tonnes. The decrease can be mainly attributed to limited business travel due to the pandemic and reductions in purchased goods and services and capital goods. However, we are planning to continue efforts to reduce emissions in the return-to-office scenario to achieve our net zero target.

[2021 Integrated Annual Report](#) (Download PDF) – Environment metrics, page 33; Operational GHG emissions, page 44

[2021 Climate-Related Disclosure](#) – Metrics and targets, pages 25–27

EDC’s website – [Operational Footprint](#)

Note:

- We made a series of adjustments to EDC’s GHG emissions inventory, including additional Scope 3 emissions categories to capture the full breadth of EDC’s operational emissions and revising data sources and methodology to enhance the accuracy of calculations.
- All greenhouse gases are included as part of this calculation.
- For information on our emissions calculation methodology, please see our website ([Operational Footprint](#)).

Waste			
GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-1 Material topic and its Boundary	<p>As the pressures on our planet mount, EDC wants to do its part to protect our shared environment. While EDC has the largest impact on carbon reduction and environmental protection through its business activities – namely, EDC’s environmental and social due diligence processes and its climate change initiatives – we feel it is also important to address our own operations.</p> <p>EDC considers the impact that its operations have on the environment and has taken steps to reduce its operational footprint, which is reported publicly.</p> <p>2017 Corporate Social Responsibility Report – Materiality, pages 12–16</p> <p>EDC’s website – Environment and people</p>		
103-2 Management approach and its components	<p>As a provider of financial services, EDC’s main environmental impacts relate to paper usage, energy and water consumption, and business travel. EDC has worked steadily over the past several years to improve performance in each of these areas and reduce its overall operational footprint.</p> <p>We track performance and report results on our website. We have institutionalized our commitment to preserve the environment and reduce negative impacts from our business through our ESG group, which is led by our Chief Corporate Sustainability Officer. We have also committed to reducing our operational footprint by investing in LEED certified buildings and implementing robust recycling/composting programs.</p> <p>At the employee level, EDC has a dedicated group of volunteers who are passionate about promoting and implementing green initiatives through their work on the Environmental Resource Group (EnvRG), as well as many informal employee-led green initiatives. The EnvRG would meet monthly under normal circumstances and work closely with internal stakeholders, including Facilities, Procurement, Hospitality and Travel Services, and other internal decision-makers who have an impact on EDC’s operational footprint. The EnvRG helps synthesize and communicate important information received from quarterly (under normal circumstances) waste audits and then sets goals and implements initiatives to reduce EDC’s environmental impact. Due to pandemic-related restrictions and remote working, EDC did not undertake waste audits and restricted operations at offices.</p> <p>2021 Integrated Annual Report (Download PDF) – Approach to ESG, page 27</p>		
103-3 Evaluation of the management approach	<p>Since EDC began reporting in 2008, the results indicate that EDC’s efforts to reduce, reuse and recycle have had some impact. These efforts are spearheaded by the Environmental Resource Group (EnvRG), a cross-corporate, volunteer employee advocacy group that provides a forum to develop new ideas. EDC has undertaken many environmental initiatives as a direct response. Due to pandemic-related restrictions and remote working, EDC restricted operations at offices. As a result, the EnvRG did not undertake any waste audits or reduction initiatives in 2021.</p> <p>See EDC’s website – Operational Footprint</p>		

Waste			
GRI Disclosure	Disclosure Response	Omission	Assured
GRI 306: Waste 2020			
306-1 Waste generation and significant waste-related impacts	<p>As the pressures on our planet mount, EDC wants to do its part to protect our shared environment and quality of life.</p> <p>As EDC is a financial services provider, the waste generated is typical of commercial buildings and office environments. This includes but is not limited to paper, food waste, packaging waste and electronic waste. The waste that can't be recycled or composted ends up in landfill.</p> <p>Beyond EDC's own operational waste, customers with varying waste footprints are supported. All of EDC's transactions are screened for potential social and environmental impacts as a part of the due diligence process.</p> <p>In EDC's disclosures, the focus is on waste management and generation with respect to our own activities.</p> <p>2017 Corporate Social Responsibility Report – Materiality, pages 12–16</p> <p>EDC's website – Environment and people (Environmental and social risk management framework)</p>		
306-2 Management of significant waste-related impacts	<p>EDC has worked steadily over the past several years to improve performance in waste management and reduction in waste footprint.</p> <p>See Waste (Management Approach, 306, 103-2)</p> <p>EDC's website – Operational Footprint; Environment and people (Environmental and social risk management framework)</p>		
306-3 Waste generated		<p>Omission: Information unavailable</p> <p>Due to pandemic-related restrictions, EDC did not undertake waste audits at offices in 2021. Therefore, waste and recycling figures are unavailable. EDC is piloting a hybrid working environment, with its employees having the flexibility to work remotely or in the office, and plans on resuming its quarterly waste audits when a regular work model has been established. An update will be provided in EDC's next annual report.</p>	

Employment

GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-1 Material topic and its Boundary	<p>Employees are directly linked to the success of EDC. We need the right people in the right jobs at the right times. Our culture invites diversity, rewards excellence, and values development. EDC is committed to employment equity and actively encourages applications from women, Indigenous Peoples, persons with disabilities and visible minorities.</p> <p>2021 Integrated Annual Report (Download PDF) – Building a more equitable world, pages 47–56; Work in the time of COVID-19 and beyond, page 48</p> <p>2017 Corporate Social Responsibility Report – Materiality, pages 12–16</p>		
103-2 Management approach and its components	<p>Employee behaviour and conduct is guided by the Values and Ethics Code for the Public Sector, as well as EDC’s Code of Conduct. Human resources at EDC is led by the Senior Vice-President (SVP), People & Culture.</p> <p>With respect to how EDC manages human resources, it has taken an adaptive approach, especially in light of the COVID-19 pandemic and the resulting public health measures. The health, safety and wellness of our employees has been the number one priority during these unprecedented and difficult times.</p> <p>In 2021, the majority of our workforce worked remotely for the second year in a row. Communications on health and wellness topics were also increased, to help people deal with the stress of the circumstances. We launched two mental health pilot training programs, <i>Mental Health Tune-up</i> and <i>Mental Health Certification Program for Leaders</i>. We also rolled out a mandatory COVID-19 vaccination policy that is aligned with the Policy on COVID-19 Vaccination for the Core Public Administration.</p> <p>In 2021, we conducted a culture assessment survey to gather insights into the current state of our culture and where improvement is needed. We also ran surveys and held focus groups and executive sessions on the EDC workforce of the future. Based on the feedback, we established the community hub model – where the office is a location to bring people together for purposeful in-person activities that help drive our business and strengthen our culture. Outside of these activities, employees will have the flexibility to work remotely or in the office.</p> <p>EDC continues to invest in formal programs to help our people grow.</p> <p>2021 Integrated Annual Report (Download PDF) – Stakeholder engagement, pages 29–30; Building a more equitable world, pages 47–56; Work in the time of COVID-19 and beyond, page 48</p> <p>EDC’s website – Life at EDC</p>		

Employment

GRI Disclosure

Disclosure Response

Omission

Assured

GRI 103: Management Approach 2016

103-3 Evaluation of the management approach

EDC evaluates its performance in relation to employment in several ways.

To ensure we're delivering an exceptional employee experience, we conduct regular engagement surveys. This gives us targeted feedback in areas that are most meaningful for our people – such as employee engagement, enablement, leadership involvement and decision-making.

We also track and actively review key metrics such as employee turnover, retention rates and our workforce composition, all of which we report publicly.

[2021 Integrated Annual Report](#) (Download PDF) – Stakeholder engagement, pages 29–30; Building a more equitable world, pages 47–56; Work in the time of COVID-19 and beyond, page 48

EDC's website – [Life at EDC](#)

GRI 401: Employment 2016

401-1 New employee hires and employee turnover

Breakdown of total employee hires in 2021 by age group, gender and region

	Permanent employees	Contract employees
Total number of new employees hired	232	77
By age group		
Under 30 years old	37	37
30 to 50 years old	173	30
Over 50 years old	22	10
By gender		
Female	102	44
Male	127	33
Unknown/Undeclared	3	0
By region		
Canada	232	77
Singapore	0	0

Employment

GRI Disclosure

Disclosure Response

Omission

Assured

GRI 401: Employment 2016

401-1 New employee hires and employee turnover

Breakdown of rate of new employee hires during 2021 by age group, gender and region

	Permanent employees	Contract employees
Rate breakdown of new employees hired (%)	75%	25%
By age group		
Under 30 years old	12%	12%
30 to 50 years old	56%	10%
Over 50 years old	7%	3%
By gender		
Female	33%	14%
Male	41%	11%
Unknown/Undeclared	1%	0%
By region		
Canada	75%	25%
Singapore	0%	0%

Breakdown of employee turnover in 2021 by age group, gender and region

	Number of employees
Employee turnover	166
By age group	
Under 30 years old	32
30 to 50 years old	83
Over 50 years old	51
By gender	
Female	79
Male	84
Undisclosed	3
By region	
Canada	166
Singapore	0

GRI 401: Employment 2016

401-1 New employee hires and employee turnover

Breakdown of employee turnover rate in 2021 by age group and gender

	Rate (%)
Staff turnover rate	8.4%
By age group	
Under 30 years old	1.6%
30 to 50 years old	4.2%
Over 50 years old	2.6%
By gender	
Female	4.0%
Male	4.2%
Undisclosed	0.2%

As at December 31, 2021, EDC had hired 309 employees (232 permanent and 77 contract) during the year. Overall employee turnover was 8.4% with 166 employees leaving EDC voluntarily, involuntarily or due to retirement. Overall employee retention was 91.6%.

Notes:

- New employee hires
 - The figures presented include EDC permanent and contract employees and exclude students.
- Employee turnover and retention
 - The overall employee turnover and retention rates for 2021 include permanent employees only and exclude contract employees.

Occupational Health and Safety

GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-1 Material topic and its Boundary	EDC is committed to health and safety in the workplace, including mental health. This is overseen jointly by Finance & Corporate Services and Human Resources in collaboration with a number of health and safety committees at EDC’s various locations.		
103-2 Management approach and its components	<p>Employee well-being is critical for achieving our goals for the future. It is in our best interest to support our people, address their concerns, communicate openly, and keep them safe.</p> <p>Employee health and safety is guided by our Health and Safety Policy, which applies to all employees regardless of their place of work. EDC has an occupational health and safety (OHS) management system in place that covers all employees conducting work on behalf of EDC at any workplace, including workplace extensions (e.g., business travel, working from home, client sites, etc.).</p> <p>The Board of Directors has oversight of health and safety through the Risk Management Committee and/or the HR Committee of the Board of Directors.</p> <p>EDC provides an Employee and Family Assistance Program to all employees. This includes assistance on issues such as health and well-being, career and workplace, financial security, and life events.</p> <p>2021 Integrated Annual Report (Download PDF) – Committee mandates and reports, pages 72–73</p>		
103-3 Evaluation of the management approach	Workplace inspections (by Workplace Health and Safety Committee members and security personnel), employee grievances, surveys, near misses and injury reviews, and threat assessments are some of the ways in which performance related to health and safety is evaluated.		
GRI 403: Occupational Health and Safety 2018			
403-1 Occupational health and safety management system	<p>As at December 31, 2021, EDC had an OHS management system in place that is in compliance with requirements of the organization’s Health and Safety Policy and the Canadian Labour Code, Part II.</p> <p>The OHS management system covers all employees conducting work on behalf of EDC at any workplace, including workplace extensions (e.g., business travel, working from home, client sites, etc.).</p>		

Occupational Health and Safety

GRI Disclosure	Disclosure Response	Omission	Assured
GRI 403: Occupational Health and Safety 2018			
403-2 Hazard identification, risk assessment and incident investigation	<p>Workplace inspections (by Workplace Health and Safety Committee members and security personnel), employee grievances, surveys, near misses and injury reviews, and threat assessments are all mechanisms used to identify work-related hazards, assess risks on a routine and non-routine basis, and apply the hierarchy of controls in order to eliminate hazards and minimize risks.</p> <p>EDC staff can report hazards and hazardous situations through the following channels:</p> <ul style="list-style-type: none"> • The Workplace Health and Safety (H&S) Committee • His/her/their leader • Safety & Security Services • HR Business Partner • Compliance Officer • Or Sounding Board (an anonymous reporting committee) <p>All employees have the “right to refuse” unsafe work, which is supported by EDC. If an employee uses their right to refuse, the HR business partner is notified, and there is a process for assessment – starting with the employee-leader – with appeal processes to the H&S Policy Committee and eventually to external review.</p> <p>For reported or observed incidents, security personnel (often the first responder) will inspect the area and report on the incident, often taking statements and reviewing the video archive among other sources. The leader(s) of the individual(s) involved in the incident are informed, along with the Human Resources department and the Workplace H&S Committee.</p> <p>The Workplace H&S Committee has a timeline to investigate/inspect the incident/area of incident and to submit a report to the H&S Policy Committee with recommendations.</p>		
403-3 Occupational health services	<p>EDC has a disability management specialist who supports employees with an at-work services program, an incidental sick leave program, and a short-term disability and long-term disability program. The individual works with Canada Life, our disability benefits provider, to facilitate accommodation solutions and returns to work.</p>		
403-4 Worker participation, consultation and communication on occupational health and safety	<p>Relevant occupational health and safety is shared through EDC’s intranet (Livewire) and through an H&S Bulletin Board located on every floor and in every office of EDC.</p> <p>EDC has four workplace occupational health and safety committees (HQ in Ottawa, Montreal, Toronto and Vancouver) through which approximately 20 staff members (not contractors) participate in meetings. On an annual basis, there are nine or more meetings per committee. Nine meetings per year is the minimum for compliance, and workers are represented in all of these committees. The responsibilities of each committee are to discuss health, safety and wellness, monitor H&S activities (e.g., fire drill), investigate any workplace injuries or reported near misses and promote H&S in the workplace. Decisions made within H&S committee meetings are recommended to the H&S Policy Committee for approval. The Health and Safety Policy Committee meets a minimum of four times a year and consists of seven people.</p>		

Occupational Health and Safety

GRI Disclosure	Disclosure Response	Omission	Assured
GRI 403: Occupational Health and Safety 2018			
403-5 Worker training on occupational health and safety	<p>Health and safety training is provided to EDC employees at all levels of the organization. Employee training ranges from first aid/CPR and anti-bullying and anti-discrimination to incident safety (e.g., fire evacuation, earthquakes, workplace threats, etc.). All employees are sensitized on our Health and Safety Policy and expected to abide by it.</p> <p>Leaders are provided health and safety training by our Safety & Security Services team, and each Health and Safety Committee is trained (every two years) on the H&S Program from a third-party provider.</p> <p>In response to the COVID-19 pandemic, multiple new training modules have been created to support employees, including the Return-to-Office Safety Modules and a training module for all returning employees handling Floor Warden duties in a low-capacity building.</p>		
403-6 Promotion of worker health	<p>EDC offers a robust benefits program with comprehensive health, dental and paramedical coverage. In addition, we offer at-work services, and short-term disability and long-term disability case management for non-occupational medical and health care services. Employees can also access counselling services through our Employee and Family Assistance Program. EDC has a resource dedicated to Disability Management and Accommodations. This ensures that employees and leaders have one internal point of contact who can provide information, resources and support. The individual works with Canada Life, our disability benefits provider, to facilitate accommodation solutions and returns to work.</p> <p>EDC's Wellness Program helps provide all employees with the appropriate tools and resources to achieve and maintain a healthy lifestyle at work and at home. It complements and works in combination with our health benefits and insurance, leave program and disability management services to provide a comprehensive offering to support our employees' overall well-being. Tips and strategies are shared to help promote balance and encourage employees to care for their own and their family's well-being. Areas of focus include mental health, heart health, meditation and physical fitness. EDC offers a free fitness facility and classes to employees.</p>		
403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	<p>Under normal circumstances, many EDC employees visit client sites and drive vehicles to get to those sites. As such, there is some occupational health and safety risk while conducting those activities. To keep employees safer on the road and at client sites, EDC provides staff CAA memberships as well as relevant safety equipment when visiting client sites.</p>		
403-8 Workers covered by an occupational health and safety management system	<p>100% of EDC employees and external resources (i.e., vendors, consultants, managed services, etc.) are covered under EDC's occupational health and safety management system.</p>		

Training and Education

GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-1 Material topic and its Boundary	<p>Training and education are important to our success and enable us to support our clients in growing their business with confidence. Training and education are relevant to all employees at every single level of our organization, as our success depends on the work of our passionate and dedicated employees.</p> <p>Given EDC's unique mandate, a lot of learning and development happens on the job, but we also invest in formal programs to help our people grow.</p> <p>2021 Integrated Annual Report (Download PDF) – Building a more equitable world, pages 47–48</p> <p>2017 Corporate Social Responsibility Report – Materiality, pages 12–16</p>		
103-2 Management approach and its components	<p>The knowledge and expertise of our employees is what drives our ability to deliver value to Canadian exporters and investors of all sizes. Accordingly, providing an attractive and meaningful workplace for a talented and engaged workforce is critical to maintaining EDC's position as a centre of expertise in international trade and investment, and a top Canadian employer. Our commitment to strong leadership has been central to creating a positive and productive workplace. Employee training is delivered through blended learning approaches with increased use of online modules, embedded and informal learning, etc. Our investments in learning and growth opportunities include secondments and lateral moves to different parts of the organization, language training to meet the needs of our clients' market, tuition fee reimbursement for completing work-related courses, and subsidies for relevant professional memberships.</p> <p>Despite the COVID-19 pandemic, we significantly increased our training activities and offering in 2021 to ensure our employees have the skills required now and in the future to better support Canadian businesses and have a greater impact on Canadian trade.</p> <p>As a part of our strategy, leadership development has been a key focus area. With all of our employees working remotely as a result of the COVID-19 pandemic, we introduced the <i>Leading Remotely</i> series to connect with our leaders more regularly. In addition to covering topics such as our 2030 Strategy and return-to-office plans, we provided leaders with practical tools and resources to help them support their people during this unusual time.</p> <p>2021 Integrated Annual Report (Download PDF) – Building a more equitable world, pages 47–48; Business integrity, page 68</p> <p>EDC's website – Life at EDC (Professional growth)</p>		
103-3 Evaluation of the management approach	<p>To ensure we're delivering an exceptional employee experience, we conduct regular engagement surveys. We conduct quarterly pulse surveys to gather timely and targeted feedback.</p> <p>We plan training initiatives and track progress on a rolling basis.</p> <p>EDC believes in the importance of building the next generation of Canadian leadership, which means encouraging knowledge of international business and trade. Our student development opportunities include work terms, co-op and educational programs, and scholarship programs – all designed to give a student's career in international finance a head start.</p> <p>2021 Integrated Annual Report (Download PDF) – Our communities metrics, pages 54–55</p> <p>EDC's website – Careers at EDC (Students)</p>		

GRI 404: Training and Education 2016

404-1 Average hours of training per year per employee

Average hours of training per year per employee, by gender, by employee category

	Total females trained	Average annual training time per female (hrs:mm)	Total males trained	Average annual training time per male (hrs:mm)	Total number of employees trained
Leaders	208	16:31	176	17:42	385
Team members	777	16:52	825	15:15	1,617

In late 2020, EDC implemented a new standard for the acquisition and completion of learning activities to ensure more accurate tracking.

Notes:

- Figures incorporate training for Export Development Canada and FinDev Canada employees.
- Training includes all types of vocational training and instruction, paid educational leave provided by an organization for its employees, and training or education pursued externally and paid for in whole or in part by an organization.
- A significant amount of training activities were not recorded in our learning and management system (LMS) and, hence, not tracked.

Diversity and Equal Opportunity

GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-1 Material topic and its Boundary	<p>At EDC, we have intensified our own inclusion, diversity and equity (ID&E) efforts, challenging ourselves to examine our values, practices and processes to ensure that all employees – including Black people, Indigenous Peoples, people of colour, and those of various genders and abilities – feel safe and included, and are treated with respect and dignity.</p> <p>Diversity and equal opportunity are relevant in relation to our own people but also to the Canadian businesses and suppliers that we support.</p> <p>Some segments of the Canadian population – including Black Canadians, Indigenous Peoples, people of colour, the LGBTQ2+ community and women – face unique challenges in the business world. We want to ensure all Canadians, no matter their gender, race, beliefs or heritage, have the same opportunities to dream big, be daring and take on the world.</p> <p>Our strategies tailored to these groups of exporters are not about giving special treatment, but about creating a level playing field and improving access to, and the relevance of, EDC services, so that all businesses can achieve their global potential. While focusing initially on women in trade, we have progressively broadened our scope as we learn about the trade needs and challenges of other groups.</p> <p>2021 Integrated Annual Report (Download PDF) – Building a more equitable world, pages 47–48; Inclusive trade, pages 50–56</p> <p>2017 Corporate Social Responsibility Report – Materiality, pages 12–16</p>		
103-2 Management approach and its components	<p>As required by federal regulation, EDC regularly monitors representation in four key areas of our workforce: gender, visible minorities, Indigenous Peoples, and persons with disabilities.</p> <p>Our Chief Diversity Officer (CDO) leads our inclusion, diversity and equity (ID&E) efforts. The Human Resources Committee of the Board of Directors has oversight on the implementation of EDC’s ID&E strategy.</p> <p>In 2021, we began activating a five-year ID&E strategy, which focuses on the employee experience. We’re using data gathered through our employee self-identification process, annual engagement survey and ad hoc pulse surveys to guide our efforts. With segmented diversity data available to us for the first time, we’re now able to identify differences in employee experiences within various diversity groups and have follow-up discussions with members of our employee resource groups (ERGs) to understand the stories behind the numbers.</p> <p>We have seven ERGs – Black, Growing Professionals, Indigenous, Latin+, LGBTQ2+, Persons with Disabilities, and Women – each of which has an executive sponsor who is actively involved in the group’s activities. Approximately 25% of our employees are members or supporters of ERGs. Our Chief Diversity Officer conducted listening sessions, where disaggregated engagement survey data was shared with each of the ERGs so that they could analyze the data and create their 2022 plans.</p> <p>In 2021, we brought our women in trade and Indigenous business strategies together to create one inclusive trade strategy led by a newly appointed inclusive trade director. We later added a national lead for Black exporters to increase support to Black-owned and Black-led businesses and broadened the team’s mandate to support all equity-seeking groups.</p> <p>2021 Integrated Annual Report (Download PDF) – Building a more equitable world, pages 47–48; Inclusive trade, pages 50–56</p> <p>EDC’s website – An Inclusive Culture</p>		

Diversity and Equal Opportunity

GRI Disclosure	Disclosure Response	Omission	Assured										
GRI 405: Diversity and Equal Opportunity 2016													
405-1 Diversity of governance bodies and employees	<p>Other diversity indicators</p> <table border="1"> <thead> <tr> <th>Indicator</th> <th>Percentage (%)</th> </tr> </thead> <tbody> <tr> <td>Percentage of leadership roles held by women overall</td> <td>56%</td> </tr> <tr> <td>Percentage of Indigenous Peoples</td> <td>2.5%</td> </tr> <tr> <td>Percentage of persons with disabilities</td> <td>6.9%</td> </tr> <tr> <td>Percentage of visible minorities overall</td> <td>34%</td> </tr> </tbody> </table> <p>2021 Integrated Annual Report (Download PDF) – Building a more equitable world, page 48; Our workplace metrics, page 49; Corporate governance, page 75</p> <p>Notes:</p> <ul style="list-style-type: none"> Percentage of individuals within the organization by employee category and age group includes all full-time and part-time permanent staff and contractors. The data provided is based on responses received from a self-identification survey; as of December 31, 2021, the self-ID rate was 71% of EDC's entire workforce. 	Indicator	Percentage (%)	Percentage of leadership roles held by women overall	56%	Percentage of Indigenous Peoples	2.5%	Percentage of persons with disabilities	6.9%	Percentage of visible minorities overall	34%		
Indicator	Percentage (%)												
Percentage of leadership roles held by women overall	56%												
Percentage of Indigenous Peoples	2.5%												
Percentage of persons with disabilities	6.9%												
Percentage of visible minorities overall	34%												

Non-discrimination

GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-1 Material topic and its Boundary	See Diversity and Equal Opportunity (Management Approach, 405, 103-1)		
103-2 Management approach and its components	See Diversity and Equal Opportunity (Management Approach, 405, 103-2)		
103-3 Evaluation of the management approach	See Diversity and Equal Opportunity (Management Approach, 405, 103-3)		
GRI 406: Non-discrimination 2016			
406-1 Incidents of discrimination and corrective actions taken	There were two allegations raised formally which cited discrimination. Both incidents were reviewed by the organization, and the incidents are no longer subject to action.		

Human Rights Assessment			
GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-1 Material topic and its Boundary	<p>We recognize that EDC can be connected to varying kinds of negative impacts on people and the environment through our relationships with our customers – no matter how robust our environmental and social due diligence processes. This is simply a reality of being connected to the global economy. What’s more, some of our clients are connected to sectors, geographies or business activities that are at higher risk of social and environmental impacts, and there may be third parties or value chain partners with less commitment or capacity to prevent and manage environmental and social risks and impacts.</p> <p>EDC’s commitment to respect human rights does not mean that we need to avoid all transactions or impacts where environmental, social or human rights risks or impacts exist. Rather, the expectation of international frameworks is that – where such risks or impacts are present – EDC will take meaningful steps to seek to prevent and manage those risks and impacts.</p> <p>Human rights risk analysis is embedded in our Environmental and Social Review Directive through our use of the International Finance Corporation’s Performance Standards on Environmental and Social Sustainability.</p> <p>The <i>Export Development Act</i> directs EDC to implement an environmental and social risk management policy that includes an environmental and social review directive.</p> <p>2021 Integrated Annual Report (Download PDF) – Elevating human rights, pages 57–66</p> <p>2021 Human Rights Disclosure – Introduction, pages 4–6</p> <p>2017 Corporate Social Responsibility Report – Materiality, pages 12–16</p> <p>EDC’s website – About us</p>		
103-2 Management approach and its components	<p>EDC’s Human Rights Policy, combined with our Due Diligence Framework: Human Rights and Leverage and Remedy Principles, addresses our responsibilities related to the management of human rights risks identified in our customer relationships and transactions.</p> <p>Additional due diligence considerations are in place for project-related transactions, which align the reviews with the Equator Principles and the Organisation for Economic Co-operation and Development (OECD) Common Approaches on Environmental and Social Due Diligence.</p> <p>In 2021, we expanded our Due Diligence Framework: Human Rights to include a dedicated approach for supply chain risks, including enhanced customer supply chain due diligence questions, to enable the collection of more granular information.</p> <p>2021 Integrated Annual Report (Download PDF) – ESG governance, page 28; Stakeholder engagement, pages 29–30; Elevating human rights, pages 57–66; Committees and mandates, pages 72–73</p> <p>2021 Human Rights Disclosure – Introduction, pages 4–6; Governance, pages 7–11; Management of human rights issues, pages 12–20</p> <p>EDC Statement on Human Rights</p>		

Human Rights Assessment			
GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-3 Evaluation of the management approach	<p>We believe that performance tracking and reporting are essential for demonstrating accountability, evaluating our work and building relationships with external stakeholders, clients and rights holders. As part of our human rights journey, we aim to strengthen our human rights reporting each year and align more closely with the Reporting Framework of the UNGPs.</p> <p>We keep track of key performance indicators such as the number of human rights screenings we conduct by sector and the results and statistical trends related to the human rights due diligence and enhanced human rights due diligence that we conduct on an ongoing basis. In 2021, we implemented a new KPI that tracks the percentage of transactions that underwent human rights screenings, out of the transactions in which environmental and social screenings were performed.</p> <p>2021 Integrated Annual Report (Download PDF) – Elevating human rights, pages 57–66</p> <p>2021 Human Rights Disclosure – Introduction, pages 4–6; Governance, pages 7–11; Management of human rights issues, pages 12–20</p>		
GRI 412: Human Rights Assessment 2016			
412-2 Employee training on human rights policies or procedures		<p>Omission – Information unavailable</p> <p>Detailed information on 2021 training hours per employee on human rights policies or procedures is not currently available. We are evaluating our systems and an update will be provided in our next annual report.</p> <p>In 2021, our human rights training activities mainly focused on executives within the company and the board.</p>	
412-3 Significant investment agreements and contracts that include human rights clauses or that underwent human rights screening	<p>266 screenings to identify human rights-related risks for non-project transactions were conducted in 2021.</p> <p>For a list of projects reviewed and signed under the ESRD and the Equator Principles, 2021, see our website.</p> <p>EDC's website – Environmental and Social Risk Management Policy; Project Review Brochure (Download PDF)</p> <p>2021 Integrated Annual Report (Download PDF) – Human rights risk screenings, page 63</p> <p>2021 Human Rights Disclosure – Management of human rights issues, page 15</p>		<p>✓ ASSURED</p> <p>See Assurance Statement at 2021 Integrated Annual Report microsite – Downloads</p>

FINANCIAL SECTOR SPECIFIC DISCLOSURES

Product Portfolio			
GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-1 Material topic and its Boundary	<p>Human rights, climate change, environmental, corporate governance and other non-credit related risks can impact the sustainability and reputation of a business, the strength of relationships, and the well-being and integrity of individuals and communities.</p> <p>As an export credit agency, EDC has a responsibility to continuously adopt leading practices to address these types of risks in the business we support – that’s why EDC is putting sound ESG principles and practices at the core of our corporate decisions. It is critical for us to have strong procedures to identify potentially negative impacts, and to ensure that the transactions we support are financially, environmentally and socially responsible.</p> <p>EDC’s website – Our ESG (environmental, social and governance) commitments</p>		
103-2 Management approach and its components	<p>EDC is committed to the environment and people – from facilitating exports of Canadian environmental solutions to reviewing the environmental and social impacts of projects that we consider supporting.</p> <p>Environmental and social risks exist for the businesses that we support, and it is critical to have strong procedures to identify and manage these risks. Performing due diligence on potential social and environmental risks related to transactions is standard practice for our organization. Our work in environmental and social risk management is guided by our Environmental and Social Risk Management Policy Framework, which consists of our Environmental and Social Risk Management Policy and Guideline, Environmental and Social Review Directive, Climate Change Policy, Human Rights Policy and Transparency and Disclosure Policy.</p> <p>Environmental and social considerations are also an integral part of our broader product/service design efforts and strategy. For example, in 2012 EDC identified the cleantech sector as a significant climate-related opportunity, and it continues to be a central element in our strategic approach to climate change. We have a team dedicated to building out our cleantech offering and portfolio. Clean technologies is one of four focus sectors within our 2030 Strategy.</p> <p>EDC’s website – Environment and people; Our solutions</p> <p>EDC’s 2030 Strategy (Download PDF)</p> <p>Due Diligence Framework: Human Rights (Download PDF)</p> <p>Due Diligence Framework: Climate Change (Download PDF)</p>		

Product Portfolio			
GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-3 Evaluation of the management approach	<p>To evaluate our success in helping our customers to identify environmental and social risks, avoid them where possible and reduce potential negative impacts, we track and monitor performance data.</p> <p>Risk management is critical at EDC, and as such, all employees are engaged in identifying and mitigating them, and have at least one objective related to risk management in their annual performance plans.</p> <p>From an environmental and social performance perspective, we have developed an ESG scorecard which provides a snapshot of important key performance indicators that show how we are performing internally in areas like environmental and social risk screening.</p> <p>We evaluate the success of our product and service offering directly targeting sustainability focused businesses (e.g., cleantech companies) by tracking and analyzing sales data. The data is integrated into our consolidated financial statements. Every year, our corporate performance (including on environmental and social aspects) and objectives are reviewed and summarized in a five-year rolling plan.</p> <p>2021 Integrated Annual Report (Download PDF) – Performance against objectives</p> <p>2021–2025 Corporate Plan Summary (Download PDF)</p> <p>EDC’s website – Environment and people; Our solutions</p>		
FS6 Percentage of the portfolio for business lines by specific region, by size (e.g., micro/SME/large) and by sector	<p>The percentage breakdown of the portfolio by region, product and dollar value is on EDC’s website – Business Facilitated by Region.</p> <p>We use our Environmental and Social Risk Management Framework, the Equator Principles and other internal tools to assess whether a sector or region presents potential for a high environmental and/or social impact.</p>		
FS7 Monetary value of products and services designed to deliver a specific social benefit for each business line broken down by purpose	<p>We focus where we are needed most – i.e., supporting Canadian small and medium-sized enterprises both domestically and in the countries in which they operate abroad. Many of our products incorporate social risk management components. For example, our Performance Security Insurance covers 95% of a customer’s insured losses if a customer wrongfully calls a letter of guarantee or if the call is triggered by the customer not being able to meet their obligations due to specific political risks.</p> <p>Much of our focus is currently on prioritizing a level playing field and improving access to, and the relevance of, EDC services, so that our customers’ businesses can achieve their global potential. This means ensuring that some segments of the Canadian population – including Black Canadians, Indigenous peoples, people of colour, the LGBTQ2+ community and women are able to access EDC’s products and services.</p> <p>2021 Integrated Annual Report (Download PDF) – 2030 vision and strategy, page 9; Building a more equitable world, pages 47–56; Elevating human rights, pages 57–66</p> <p>EDC’s website – Our solutions</p>		
FS8 Monetary value of products and services designed to deliver a specific environmental benefit for each business line broken down by purpose	<p>Our focus on cleantech investments delivers specific environmental benefits. Our Green Bond Program is targeted to deliver investments into environmentally friendly sectors.</p> <p>2021 Integrated Annual Report (Download PDF) – Committed to climate action, pages 34–46</p>		

Active Ownership			
GRI Disclosure	Disclosure Response	Omission	Assured
GRI 103: Management Approach 2016			
103-1 Material topic and its Boundary	EDC does not have any voting policy that applies to environmental and social issues for shares over which the organization holds the right to vote.		
103-2 Management approach and its components	As EDC is a Crown corporation, we do not own shares; we report directly to the Government of Canada.		
103-3 Evaluation of the management approach	EDC's business is global, and our mandate is to support Canadian companies exporting abroad, which can be riskier than doing business at home – this is especially true as businesses expand into developing markets.		
FS10 Percentage and number of companies held in the institution's portfolio with which the reporting organization has interacted on environmental or social issues	<p>Over the course of 2021, our ESG Customer Success team conducted 266 screenings to identify human rights-related risks for non-project transactions. The number of screenings conducted each year is dependent on various factors, including changes to the volume of business conducted, changes across regions and sectors, and emerging sector trends.</p> <p>For information on the projects that were assessed under the Equator Principles, please visit our website.</p> <p>EDC engages with customers across many teams on social and environmental opportunities. The topics engaged on can vary quite significantly. For example, our business teams may engage and sell environmental and social knowledge products or provide ESG-related financial products such as green bonds and climate-related finance.</p> <p>EDC's 2021 Integrated Annual Report (Download PDF) – Stakeholder engagement, pages 29–30; Human rights risk screenings, page 63</p> <p>2021 Human Rights Disclosure – Management of human rights issues, pages 19–20</p> <p>2021 Climate-Related Disclosure – Governance, page 13</p>		<p>✓ ASSURED</p> <p>See Assurance Statement at 2021 Integrated Annual Report microsite – Downloads</p>
FS11 Percentage of assets subject to positive and negative environmental or social screening	<p>All our transactions are screened for environmental and social impacts. The level of screening depends on the product line, but it ranges from credit insurance on export sales which receive an environmental screening, to more complex transactions, such as financing for Category A projects, which are subject to an intense review for potentially negative environmental, social and human rights impacts. We monitor to ensure clients comply with the terms of the loan agreement, for the duration of EDC's support.</p> <p>2021 Integrated Annual Report (Download PDF) – Transactions and prospective customers turned down due to ESG risks in 2021, page 31; Human rights risk screenings, page 63</p> <p>EDC's website – Environmental and Social Risk Management Policy and Project Review Brochure (Download PDF)</p>		
FS13 Access points in low-populated or economically disadvantaged areas by type	<p>As of December 31, 2021, EDC had 19 offices across Canada. EDC also had 20 international representations and one international corporate branch.</p> <p>2021 Integrated Annual Report (Download PDF) – Inclusive trade, pages 50–56</p>		