

EXPORT DEVELOPMENT CANADA



# GRI STANDARDS CONTENT INDEX

2023 INTEGRATED ANNUAL REPORTING SUITE

**Statement of use:** EDC's 2023 Integrated Annual Report has been developed with reference to the GRI Standards for the period from January 1 to December 31, 2023.

**GRI 1 used:** GRI 1: Foundation 2021

**Applicable GRI Sector Standard:** G4 Sector Supplement for the Financial Services Industry.

## GRI Standards Content Index

GRI 2: General Disclosures 2021		
GRI Disclosure Number	GRI Disclosure Name	2023 Disclosure Response
<b>The Organization and Its Reporting Practices</b>		
2-1	Organizational details	<p>Export Development Canada (EDC) is a Crown corporation wholly owned by the Government of Canada. The Head Office is located at 150 Slater Street, in Ottawa, Ontario, Canada.</p> <p><a href="#">2023 Integrated Annual Report</a> – About EDC, page 2; Corporate representation, page 63</p> <p>EDC webpage – <a href="#">Contact us</a></p>
2-2	Entities included in the organization's sustainability reporting	<p><a href="#">2023 Integrated Annual Report</a> – About this report, page 4; Consolidated financial statements, pages 128–133</p>
2-3	Reporting period, frequency and contact point	<p>EDC's 2023 Integrated Annual Report covers activities for the 2023 calendar year for all EDC operations across Canada and around the world. The report is published on an annual basis. Please share your thoughts on the 2023 report via email to <a href="mailto:ExternalComms@edc.ca">ExternalComms@edc.ca</a>.</p> <p><a href="#">2023 Integrated Annual Report</a> – About this report, page 4</p> <p>EDC webpage – <a href="#">Corporate reports</a></p>
2-4	Restatements of information	<p>In 2023, EDC's proportionate share of the head office building was corrected from 98.3% to 88.8%, requiring emissions to be reallocated from Scope 1 and 2 categories into Scope 3 emissions from subleased offices. Furthermore, this correction also changed our energy utilization values. This correction was also retroactively applied to previous year emissions totals, including our 2019 baseline.</p> <p>Oil and gas business facilitated has been restated this year as we transition to a new sector classification system (NAICS).</p> <p>Sustainable bond loan volumes have been restated to be shown in Canadian dollars to align with the presentation currency used in EDC's financial statements.</p> <p>Inclusive trade results are regularly restated due to updated business classification for inclusive trade owned/led companies.</p> <p><a href="#">2023 Integrated Annual Report</a> – Data appendix: Detailed emissions breakdown, page 65; Carbon offsets &amp; RECs purchased and retired, page 66; Oil and gas, page 68; Energy consumption, page 69; Green bonds, pages 72–73</p>
2-5	External assurance	<p>Limited external assurance was performed over select ESG metrics appearing in the 2023 Integrated Annual Report, Climate-Related Disclosure, Human Rights Report and Sustainable Bond Impact Report. The Chief Risk and Sustainability Officer is responsible for approval of the Assurance Statement. Financial results are assured by the Office of the Auditor General of Canada.</p> <p><a href="#">2023 Integrated Annual Report</a> – About this report, page 4; Independent auditor's report, pages 125–127</p>

## GRI 2: General Disclosures 2021

GRI Disclosure Number	GRI Disclosure Name	2023 Disclosure Response
<b>Activities and Workers</b>		
2-6	Activities, value chain and other business relationships	<p>EDC has offices across Canada, as well as many international representations and one international corporate branch, which hosts its employees and locally engaged staff/professionals. EDC's supply chain is one typical of a business office operation, including procurement of professional services, office supplies, and equipment and furnishings.</p> <p><a href="#">2023 Integrated Annual Report</a> – About EDC, page 2; Performance against objectives, page 8; Our 2030 strategy and corporate values, page 16; Passion for customers, pages 18–23; Corporate representation, page 63; Consolidated financial statements, pages 123–184</p> <p><a href="#">2023–2027 Corporate Plan Summary</a>, pages 16–35</p> <p>EDC webpages – <a href="#">Country and market info</a>; <a href="#">Our solutions</a>; <a href="#">About us</a></p>
2-7	Employees	<a href="#">2023 Integrated Annual Report</a> – Data appendix: Workforce diversity, pages 77–78
2-8	Workers who are not employees	Omission – Information unavailable. EDC currently does not track data on the number of workers who are not employees.
<b>Governance</b>		
2-9	Governance structure and composition	<p>The board provides oversight of the Corporation's overall ESG orientation and contributes to the ongoing evolution of its ESG strategy. All six committees have ESG accountabilities. All board members, except the President and CEO, are independent and non-executive officers.</p> <p><a href="#">2023 Integrated Annual Report</a> – ESG vision and framework, page 33; Corporate governance, pages 58–62; Data appendix: Board composition, page 83</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Governance, pages 10–11</p> <p><a href="#">2023 Human Rights Report</a> – Strong governance and policies, pages 16–17</p> <p><a href="#">2023–2027 Corporate Plan Summary</a> – Appendix II: Corporate Governance Structure, pages 48–49</p> <p>EDC webpage – <a href="#">Management and governance</a></p>
2-10	Nomination and selection of the highest governance body	<p>Board members are appointed by the Government of Canada, and report to Parliament through the Minister of Export Promotion, International Trade and Economic Development.</p> <p><a href="#">2023 Integrated Annual Report</a> – Corporate governance, pages 59–60</p> <p>EDC webpage – <a href="#">Management and governance</a></p>
2-11	Chair of the highest governance body	<p>The Chair of the Board of Directors is not a senior executive at EDC.</p> <p><a href="#">2023 Integrated Annual Report</a> – Corporate governance, pages 59–62</p> <p>EDC webpage – <a href="#">Management and governance</a></p>

## GRI 2: General Disclosures 2021

GRI Disclosure Number	GRI Disclosure Name	2023 Disclosure Response
<b>Governance</b>		
<b>2-12</b>	Role of the highest governance body in overseeing the management of impacts	<p>The board's responsibility is to supervise the direction and management of EDC and oversee the strategic direction (including ESG). Our Board of Directors approves the Environmental and Social Risk Management Policy Framework, the Internal Audit Charter, the Accounting Policy, and the Risk and Capital Management Policy Manual.</p> <p><a href="#">2023 Integrated Annual Report</a> – ESG vision and framework, pages 33–34; Corporate governance, pages 58–60</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Governance, pages 10–11; Risk management, pages 27–28</p> <p><a href="#">2023 Human Rights Report</a> – Strong governance and policies, pages 16–17</p> <p>EDC webpages – <a href="#">ESG Advisory Council</a>; <a href="#">Stakeholder engagement</a>; <a href="#">Management and governance</a>; <a href="#">Audits</a></p>
<b>2-13</b>	Delegation of responsibility for managing impacts	<p><a href="#">2023 Integrated Annual Report</a> – ESG vision and framework, pages 33–34; Corporate governance, pages 58–60</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Governance, pages 10–11</p> <p><a href="#">2023 Human Rights Report</a> – Strong governance and policies, pages 16–17</p> <p>EDC webpage – <a href="#">Management and governance</a></p>
<b>2-14</b>	Role of the highest governance body in sustainability reporting	The Chief Executive Officer and Chief Risk and Sustainability Officer approve the ESG-related disclosures of the integrated annual report.
<b>2-15</b>	Conflicts of interest	<p><a href="#">2023 Integrated Annual Report</a> – Responsible business, page 56; Corporate governance, pages 58–60</p> <p><a href="#">EDC Code of Conduct</a>, pages 21, 23, 24, 35</p> <p>EDC webpage – <a href="#">Disclosure of wrongdoing</a></p>
<b>2-16</b>	Communication of critical concerns	<p><a href="#">EDC Code of Conduct</a>, pages 7, 9, 14, 34, 35</p> <p>EDC webpage – <a href="#">Disclosure of wrongdoing</a></p> <p>Omission – Information unavailable on the total number and the nature of critical concerns.</p>
<b>2-17</b>	Collective knowledge of the highest governance body	<a href="#">2023 Integrated Annual Report</a> – Corporate governance, page 58; Data appendix: Governance training, page 83
<b>2-18</b>	Evaluation of the performance of the highest governance body	EDC webpage – <a href="#">Audits</a>
<b>2-19</b>	Remuneration policies	Omission – Information unavailable. EDC currently does not disclose this information publicly due to the sensitive nature of the topic.
<b>2-20</b>	Process to determine remuneration	<a href="#">2023 Integrated Annual Report</a> – Corporate governance, page 60
<b>2-21</b>	Annual total compensation ratio	<a href="#">2023 Integrated Annual Report</a> – Data appendix: Remuneration, page 80

## GRI 2: General Disclosures 2021

GRI Disclosure Number	GRI Disclosure Name	2023 Disclosure Response
<b>Strategy, Policies and Practices</b>		
<b>2-22</b>	Statement on sustainable development strategy	<p><a href="#">2023 Integrated Annual Report</a> – Message from the Chair, page 5; Message from the President and CEO, page 6; Message from the Chief Risk and Sustainability Officer, page 7; Performance against objectives, page 8</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Message from the Chief Risk and Sustainability Officer, page 5</p> <p><a href="#">2023 Human Rights Report</a> – Message from our Chief Risk and Sustainability Officer, page 5</p>
<b>2-23</b>	Policy commitments	<p><a href="#">2023 Integrated Annual Report</a> – Our 2030 strategy and corporate values, page 16; Inclusion, diversity and equity, pages 30–31; Environmental and social risk management, page 34; Our commitment to climate action, page 37; Advancing human rights, page 48; Transparency and disclosure, page 57</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Strategy, pages 12–14; Metrics and targets, page 30</p> <p><a href="#">2023 Human Rights Report</a> – Policy commitments, page 18</p> <p><a href="#">EDC's 2030 Strategy</a>, page 6</p> <p>EDC webpage – <a href="#">Business integrity</a></p>
<b>2-24</b>	Embedding policy commitments	<p><a href="#">2023 Integrated Annual Report</a> – Inclusion, diversity and equity, page 30; Environmental and social risk management, page 34; Our commitment to climate action, page 37; Advancing human rights, page 48; Transparency and disclosure, page 57</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Governance, pages 10–11; Strategy, pages 12–14</p> <p><a href="#">2023 Human Rights Report</a> – Strong governance and policies, page 16; Human rights risk management, pages 22–24</p> <p><a href="#">EDC Code of Conduct</a></p>
<b>2-25</b>	Processes to remediate negative impacts	<p><a href="#">2023 Integrated Annual Report</a> – Corporate governance, pages 58–60</p> <p><a href="#">EDC's Principles on Leverage and Remedy</a></p>
<b>2-26</b>	Mechanisms for seeking advice and raising concerns	<p><a href="#">2023 Integrated Annual Report</a> – Responsible business, page 56</p> <p><a href="#">EDC Code of Conduct</a>, pages 9, 14, 35</p> <p><a href="#">Public Servants Disclosure Protection Act</a> – Government of Canada</p> <p><a href="#">OECD Good Practice Guidance on Internal Controls, Ethics, and Compliance</a></p> <p>EDC webpage – <a href="#">Disclosure of wrongdoing</a></p>
<b>2-27</b>	Compliance with laws and regulations	EDC is a financial institution without public investors with accountability directly to the Auditor General of Canada and Government. We are not aware of any significant instances of non-compliance on the part of EDC with laws and regulations applicable to it, for the 2023 reporting period.
<b>2-28</b>	Membership associations	<p><a href="#">2023 Integrated Annual Report</a> – Partnerships, page 23</p> <p>EDC webpage – <a href="#">Agreements and memberships</a></p>

## GRI 2: General Disclosures 2021

GRI Disclosure Number	GRI Disclosure Name	2023 Disclosure Response
<b>Stakeholder Engagement</b>		
<b>2-29</b>	Approach to stakeholder engagement	<p>EDC engages with stakeholders on a continual basis. Our stakeholders represent recognized organizations or persons who influence and/or are impacted by EDC's activities. Some of EDC's key stakeholders include our shareholder, the Government of Canada, the ESG Advisory Council, our customers, partners, employees, industry leaders, as well as civil society organizations. The ESG Advisory Council met twice in 2023 to discuss various topics relating to business strategy and ESG.</p> <p><a href="#">2023 Integrated Annual Report</a> – ESG vision and framework, page 33; Engaging with our stakeholders, page 35; Corporate governance, page 59</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Stakeholder engagement, pages 16–17</p> <p><a href="#">2023 Human Rights Report</a> – Engaging with stakeholders and advancing best practices, page 27</p> <p><a href="#">2021 EDC Materiality Assessment</a></p> <p>EDC webpages – <a href="#">Stakeholder engagement</a>; <a href="#">ESG Advisory Council</a></p>
<b>2-30</b>	Collective bargaining agreements	EDC employees are not covered by a collective bargaining agreement.

## GRI 3: Material Topics 2021

GRI Disclosure Number	GRI Disclosure Name	2023 Disclosure Response
<b>3-1</b>	Process to determine material topics	<p><a href="#">2023 Integrated Annual Report</a> – About this report, page 4; Environmental and social risk management, page 34</p> <p><a href="#">2021 EDC Materiality Assessment</a></p>
<b>3-2</b>	List of material topics	<p>We conducted a second materiality assessment in 2021 to identify the ESG topics of greatest importance to our internal and external stakeholders and to help focus our near-term efforts.</p> <p><a href="#">2023 Integrated Annual Report</a> – Environmental and social risk management, page 34</p> <p><a href="#">2021 EDC Materiality Assessment</a></p>

## GRI 200: Economic

GRI Disclosure Number	GRI Disclosure Name	2023 Disclosure Response
<b>201 Economic Performance</b>		
<b>3-3</b>	Management of material topics	<p>EDC's activities impact economic performance in Canada and internationally through the products and services it mobilizes for Canadian companies. EDC's mandate is to support and develop Canada's export trade and Canadian capacity to engage in that trade and to respond to international business opportunities.</p> <p>We fulfil our mandate by creating financial solutions for companies to take Canadian capabilities and expertise around the world – connecting them directly with foreign buyers and global supply chains. We support Canadian direct investment abroad and investment into Canada. Much of our business is done in partnership with other financial institutions and through collaboration with Government of Canada partners.</p> <p>To make a positive economic impact, EDC ensures its strong operational health by tracking and monitoring financial performance. The Board of Directors is responsible for managing our business and activities and ensuring that management fulfils its responsibilities for financial reporting and internal controls.</p> <p>We set performance objectives and measure our achievement against them. Some key performance indicators include customers served, business facilitated (\$) and financial transactions. Longer-term objectives can be found in <a href="#">EDC's 2030 Strategy</a>.</p> <p><a href="#">2023 Integrated Annual Report</a> – About EDC, page 2; Performance against objectives, page 8; Passion for customers, pages 17–18; Partnerships, page 23; ESG vision and framework, page 33</p> <p><a href="#">2023–2027 Corporate Plan Summary</a> – Goals and Objectives, pages 16–33</p> <p><a href="#">2021 EDC Materiality Assessment</a></p> <p>EDC webpages – <a href="#">About us</a>; <a href="#">Our solutions</a></p>
<b>201-1</b>	Direct economic value generated and distributed (EVG&D)	<a href="#">2023 Integrated Annual Report</a> – Data appendix: Economic value, page 75; Consolidated financial statements, pages 123–184
<b>201-2</b>	Financial implications and other risks and opportunities due to climate change	<p><a href="#">2023 Integrated Annual Report</a> – Environmental and social risk management, page 34</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Strategy, pages 12–26</p> <p><a href="#">Climate Change Policy</a></p> <p><a href="#">Environmental and Social Risk Management Policy</a></p> <p><a href="#">Due Diligence Framework: Climate Change</a></p>
<b>201-3</b>	Defined benefit plan obligations and other retirement plans	<p>EDC maintains a defined benefit pension plan, a defined contribution plan, and other post-retirement benefit plans.</p> <p><a href="#">2023 Integrated Annual Report</a> – Consolidated financial statements, pages 161–167</p>
<b>201-4</b>	Financial assistance received from government	<p><a href="#">2023 Integrated Annual Report</a> – Management's discussion and analysis, pages 85–122</p> <p>EDC webpage – <a href="#">About us</a></p>

**GRI 200: Economic**

<b>GRI Disclosure Number</b>	<b>GRI Disclosure Name</b>	<b>2023 Disclosure Response</b>
<b>203 Indirect Economic Impacts</b>		
<b>3-3</b>	Management of material topics	See Economic Performance 201(3-3).
<b>203-2</b>	Significant indirect economic impacts	EDC supports exports, foreign investment and trade development activities, including facilitating business in emerging markets.  <a href="#">2023 Integrated Annual Report</a> – About this report, page 4; Performance against objectives, page 8; EDC’s impact on Canadian exporters and the economy, page 13; Our 2030 strategy and corporate values, page 16; Passion for customers, page 18; Inclusive trade, pages 25–28; Cleantech, pages 42–43; Sustainable finance, pages 46–47; Community investment, page 53; Notes to the consolidated financial statements, pages 123–184  EDC webpage – <a href="#">About us</a>



**GRI 200: Economic**

<b>GRI Disclosure Number</b>	<b>GRI Disclosure Name</b>	<b>2023 Disclosure Response</b>
<b>205 Anti-Corruption</b>		
<b>3-3</b>	Management of material topics	<p>Corruption in international business impacts the fundamentals of fair trade, distorting economic growth and contributing to increased poverty, human rights violations and environmental degradation.</p> <p>EDC is dedicated to conducting business responsibly and in compliance with all applicable anti-bribery and anti-corruption laws and regulations. EDC views business ethics as fundamental to successful business practices conducted in Canada or other markets where our customers do business. We conduct extensive due diligence to mitigate the risk of our products and services being used to further money laundering, sanctioned or fraudulent activity, terrorist financing or corrupt business practices. When EDC becomes aware of negative news pertaining to business partners or transactions we support, action is taken to mitigate and/or limit exposure.</p> <p>Our Code of Conduct, policies, international commitments and governing legislation all play a key role at EDC on the topic of anti-corruption. EDC is subject to the <i>Corruption of Foreign Public Officials Act</i>, the <i>Federal Accountability Act</i>, the <i>Financial Administration Act</i> as well as the <i>Public Servants Disclosure Protection Act</i>.</p> <p>Canada is a signatory to the Convention on Combating Bribery of Foreign Public Officials in International Business Transactions. Canada is also a signatory to the Organisation for Economic Co-operation and Development (OECD) Recommendation for Further Combating Bribery of Foreign Public Officials, which includes the Good Practice Guidance on Internal Controls, Ethics and Compliance. OECD governing instruments are implemented by export credit agencies from OECD countries, including EDC, which is also part of the Canadian delegation that attends OECD Arrangement meetings. EDC is guided by certain agreements and voluntary industry standards governing international trade, including the OECD Guidelines for Multinational Enterprises and OECD Common Approaches, the Extractive Industries Transparency Initiative, the UN Guiding Principles on Business and Human Rights, and the Equator Principles.</p> <p>On a quarterly basis, EDC monitors key risk indicators related to corruption risks and reports findings to its Board of Directors. All counterparties are subject to ongoing counterparty monitoring to mitigate risk factors. Quality assurance, compliance testing and internal audits are conducted regularly to ensure that anti-corruption measures continue to operate in adherence with established guidelines, policies and procedures. Program effectiveness assessments are captured in the Chief Compliance &amp; Ethics Officer's quarterly reporting.</p> <p>EDC is dedicated to working together with its stakeholders, from customers and financial partners to industry associations and civil society organizations, to help Canadian companies achieve their international business goals while working to prevent financial crimes. We educate our employees regarding financial crimes through mandatory financial crimes training, mandatory code of conduct exercises and by providing clear risk escalation standards. EDC also provides resources for companies on how to protect themselves against threats to business integrity.</p> <p><a href="#">EDC's Anti-Corruption Policy Guidelines</a></p> <p><a href="#">EDC Code of Conduct</a></p> <p><a href="#">EDC's Approach to Combatting Bribery and Corruption in International Business Transactions</a></p> <p>EDC webpages – <a href="#">ESG governance</a>; <a href="#">Anti-corruption resource centre</a>; <a href="#">Business integrity</a></p>

**GRI 200: Economic**

<b>GRI Disclosure Number</b>	<b>GRI Disclosure Name</b>	<b>2023 Disclosure Response</b>
<b>205 Anti-Corruption</b>		
<b>205-1</b>	Operations assessed for risks related to corruption	<p>Omission – Information not available in data format. EDC takes a risk-based approach to assessing corruption and bribery. EDC conducts an enterprise-wide inherent risk assessment to identify corruption-related risks.</p> <p><a href="#">2023 Integrated Annual Report</a> – About this report, page 4; Responsible business, page 56</p> <p><a href="#">EDC's Anti-Corruption Policy Guidelines</a></p> <p><a href="#">EDC Code of Conduct</a></p> <p><a href="#">EDC's Approach to Combatting Bribery and Corruption in International Business Transactions</a></p> <p>EDC webpage – <a href="#">Business integrity</a></p>
<b>205-2</b>	Communication and training about anti-corruption policies and procedures	<p>Omission – Information unavailable in detailed format; however, training metrics for anti-corruption related modules are publicly disclosed at an aggregate level.</p> <p>All suppliers are required to sign and adhere to the Supplier Code of Conduct, which includes provisions against bribery and corruption, including a requirement that the supplier notifies EDC if they become subject to an investigation with respect to allegations of impropriety involving bribery and corruption.</p> <p>Customized financial crimes training (which included discussions of anti-bribery and corruption) was provided to the board in December 2023.</p> <p><a href="#">2023 Integrated Annual Report</a> – Data appendix: Governance training, page 83</p>

GRI 300: Environmental		
GRI Disclosure Number	GRI Disclosure Name	2023 Disclosure Response
<b>302 Energy</b>		
<b>3-3</b>	Management of material topics	<p>Climate change is a complex global issue that will have impacts across all economic sectors. As an organization dedicated to helping Canadian companies of all sizes succeed on the world stage, we consider the climate and energy impacts of supporting our customers in addition to energy consumption in our own operations.</p> <p>Our approach is guided by our Climate Change Policy, Environmental and Social Risk Management Policy, Environmental and Social Review Directive (ESRD) as well as the Due Diligence Framework: Climate Change.</p> <p>We recognize that our operations have an impact on the environment, and EDC has committed to achieving net zero in our operational emissions. Although the majority of our GHG emissions are associated with our financing activities, we believe it's important to lead by example.</p> <p>Understanding and reducing our operational impacts is a key priority for us, especially with regard to energy consumed at our buildings and through business travel. In 2023, we focused on stakeholder engagement to ensure cross-functional alignment when developing our decarbonization roadmap. Stakeholders included internal groups as well as external stakeholders such as our landlord and property manager. Our roadmap includes changes such as modernizing our data centre by migrating to the cloud, implementing energy conservation measures at our head office in Ottawa and encouraging the use of low-carbon transportation options for short-haul travel within Canada. We plan to begin implementing new emissions reduction initiatives in 2024.</p> <p><a href="#">2023 Integrated Annual Report</a> – ESG vision and framework, page 33</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Introduction, pages 6–9; Strategy, page 23; Metrics and targets, page 34</p> <p><a href="#">Climate Change Policy</a> – Commitments, page 2</p> <p><a href="#">Environmental and Social Risk Management Policy</a></p> <p><a href="#">Environmental and Social Review Directive</a></p> <p><a href="#">Due Diligence Framework: Climate Change</a></p> <p><a href="#">2021 EDC Materiality Assessment</a></p> <p>EDC webpages – <a href="#">Environment at EDC; Operational footprint</a></p>
<b>302-1</b>	Energy consumption within the organization	<p>We track performance with regard to our energy consumption and associated emissions using the Greenhouse Gas (GHG) Protocol.</p> <p><a href="#">2023 Integrated Annual Report</a> – Data appendix: Responsible resource use, page 69</p>
<b>302-4</b>	Reduction of energy consumption	<p>Electricity consumption increased by 340,326 kWh between 2022 and 2023. Natural gas consumption decreased by 11,115 m<sup>3</sup> between 2022 and 2023. The electricity and natural gas consumption figures are only representative of the EDC head office's proportionate share (88.8%) and exclude natural gas consumed by subleased offices on certain floors. We track performance with regard to our energy consumption and associated emissions using the GHG Protocol.</p> <p><a href="#">2023 Integrated Annual Report</a> – Data appendix: Responsible resource use, page 69</p> <p>EDC webpage – <a href="#">Operational footprint</a></p>

**GRI 300: Environmental**

<b>GRI Disclosure Number</b>	<b>GRI Disclosure Name</b>	<b>2023 Disclosure Response</b>
<b>303 Water and Effluents</b>		
<b>3-3</b>	Management of material topics	At EDC, water is used in the daily operation of the facilities in our office locations and in the maintenance and upkeep of the office building, including the cleaning and watering of plants. EDC recognizes that water conservation is a key component of minimizing the impact of our operations on the environment and has taken steps to reduce our consumption of water, such as installing water-saving taps in our restrooms. While the management of water is controlled by the office's landlord, EDC is able to work with our landlord to implement water-saving measures that may reduce EDC's direct water consumption and improve resource-use efficiency. Water usage is tracked through utilities invoices as well as daily meter readings that are done on site and in our head office.
<b>303-5</b>	Water consumption	<a href="#">2023 Integrated Annual Report</a> – Data appendix: Responsible resource use, page 69
<b>305 Emissions</b>		
<b>3-3</b>	Management of material topics	See Energy 302(3-3).
<b>305-1</b>	Direct (Scope 1) GHG emissions	<p>EDC calculates its Scope 1 emissions using the GHG Protocol's Operational Control Approach since EDC has operational control over its head office facility and can control the lighting, fuel consumption, heating and cooling. EDC's Scope 1 emissions are direct emissions that originate from the use of natural gas in its head office facility and use of diesel fuel in the head office's backup generators. Gases included in the calculation are CO<sub>2</sub>, CH<sub>4</sub> and N<sub>2</sub>O. EDC's baseline year is 2019. Any and all EDC subsidiaries are excluded from the GHG inventory; only EDC activities and employees are included within the operational boundary.</p> <p>EDC subleases floors in the head office facility. Emissions from those subleased spaces, as well as regional and international offices, are outside of EDC's operational control and classified as downstream leased assets and upstream leased assets categories within EDC's Scope 3 emissions.</p> <p>In 2023, we restated our Scope 1 and Scope 2 baseline year emissions as there was a change in EDC's proportionate share of the head office building, from 98.3% to 88.8%. The difference in percentage is now captured in EDC's Scope 3 emissions from subleased offices, which have also been restated to reflect the change.</p> <p>EDC uses the Intergovernmental Panel on Climate Change (IPCC) Fourth Assessment Report to source global warming potential (GWP) rates and uses Environment and Climate Change Canada (ECCC) 2023 National Inventory Report emissions factors to calculate Scope 1 and 2 emissions.</p> <p>Since 2022, EDC has purchased carbon offset credits to compensate for its Scope 1 emissions. Carbon offset credits are a certified transferrable instrument that represents an emissions reduction of one metric tonne of CO<sub>2</sub>. The purchaser of an offset credit can "retire" it to claim the underlying reduction toward their own GHG goals. In the months following fiscal year-end, EDC's Scope 1 natural gas and fuel use emissions are determined, and carbon offsets are purchased in sufficient volume to offset those emissions.</p> <p><a href="#">2023 Integrated Annual Report</a> – Data appendix: Detailed emissions breakdown, page 65</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Metrics and targets, page 34</p> <p>EDC webpage – <a href="#">Operational footprint</a></p>

**GRI 300: Environmental**

<b>GRI Disclosure Number</b>	<b>GRI Disclosure Name</b>	<b>2023 Disclosure Response</b>
<b>305 Emissions</b>		
<b>305-2</b>	Energy indirect (Scope 2) GHG emissions	<p>EDC’s Scope 2 emissions are indirect emissions that originate from purchased electricity consumed at its head office facility. Refer to GRI 305-1 for details on EDC’s use of the GHG Protocol, our operational boundary, emissions factors and prior year restatements as they apply to both Scope 1 and 2 emissions.</p> <p>Since 2022, EDC has purchased renewable energy certificates (RECs) to compensate for its electricity consumption. RECs are a market-based instrument that certifies the bearer owns one megawatt-hour (MWh) of electricity generated from a renewable energy resource and delivered to the electricity grid. In the months following fiscal year-end, EDC’s proportionate energy consumption in EDC’s head office building is quantified based on data from the landlord, and RECs are purchased in sufficient volume to offset the total electricity consumption.</p> <p><a href="#">2023 Integrated Annual Report</a> – Data appendix: Detailed emissions breakdown, page 65</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Metrics and targets, page 34</p> <p>EDC webpage – <a href="#">Operational footprint</a></p>
<b>305-3</b>	Other indirect (Scope 3) GHG emissions	<p>EDC quantifies and reports its Scope 3 emissions using the GHG Protocol and GRI Standards. EDC’s baseline year is 2019. EDC uses the IPCC Fourth Assessment Report to source GWP rates and uses the following sources of emissions factors to calculate emissions by category:</p> <ul style="list-style-type: none"> <li>• Regional and subleased office emissions – ECCC National Inventory Report emissions factors;</li> <li>• Business travel emissions – These emissions result from transportation of EDC employees for business-related activities using vehicles (train, plane and car) and the use of lodging owned or operated by third parties. Department for Environment, Food &amp; Rural Affairs (DEFRA) emissions factors are used for plane and car travel as well as hotel accommodations. 2022 VIA Rail emissions factors are used for rail travel;</li> <li>• Waste and employee commuting emissions – U.S. Environmental Protection Agency (US EPA) emissions factors;</li> <li>• Procurement-related emissions – a spend-based approach that utilizes environmentally extended input-output (EEIO) emissions factors, in place of the Quantis Scope 3 Evaluator tool, which has been discontinued.</li> </ul> <p>Any and all EDC subsidiaries are excluded from the GHG inventory; only EDC activities and employees are included within the operational boundary.</p> <p>Since 2022, EDC has purchased carbon offset credits to compensate for its Scope 3 business travel emissions. Carbon offset credits are a certified transferrable instrument that represents an emissions reduction of one metric tonne of CO<sub>2</sub>. The purchaser of an offset credit can “retire” it to claim the underlying reduction toward their own GHG goals. In the months following fiscal year-end, EDC’s Scope 3 business travel emissions are determined, and carbon offsets are purchased in sufficient volume to offset those emissions.</p> <p><a href="#">2023 Integrated Annual Report</a> – Data appendix: Detailed emissions breakdown, page 65</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Metrics and targets, pages 30–34</p> <p>EDC webpage – <a href="#">Operational footprint</a></p>
<b>305-4</b>	GHG emissions intensity	<p>EDC reports two intensity metrics – tonnes CO<sub>2</sub>e/sq. ft., which includes Scope 1 and Scope 2 emissions, and tonnes CO<sub>2</sub>e/FTE, which includes all emissions categories.</p> <p><a href="#">2023 Integrated Annual Report</a> – Data appendix: Detailed emissions breakdown, page 65</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Metrics and targets, page 34</p> <p>EDC webpage – <a href="#">Operational footprint</a></p>

GRI 300: Environmental		
GRI Disclosure Number	GRI Disclosure Name	2023 Disclosure Response
<b>305 Emissions</b>		
<b>305-5</b>	Reduction of GHG emissions	<p>In 2023, total greenhouse gas emissions increased by 2,358 tCO<sub>2</sub>e. The increase can be mainly attributed to an increase in business travel, partially offset by decreases in purchased goods and services and capital goods. All greenhouse gases are included as part of this calculation.</p> <p><a href="#">2023 Integrated Annual Report</a> – Data appendix: Detailed emissions breakdown, page 65</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Metrics and targets, page 34</p> <p>EDC webpage – <a href="#">Operational footprint</a></p>
<b>306 Waste</b>		
<b>3-3</b>	Management of material topics	<p>EDC considers the impact that its operations have on the environment and has taken steps to reduce its operational footprint, which has been reported publicly since 2008.</p> <p>We have institutionalized our commitment to preserve the environment and reduce negative impacts from our business through our ESG group. We have also committed to reducing our operational footprint by implementing robust recycling/composting programs. EDC performed a waste audit at the end of 2023, which indicated that EDC's efforts to reduce, reuse and recycle have had some impact on our footprint.</p> <p><a href="#">2021 EDC Materiality Assessment</a></p> <p>EDC webpages – <a href="#">Environment at EDC</a>; <a href="#">Operational footprint</a></p>
<b>306-1</b>	Waste generation and significant waste-related impacts	<p>As EDC is a financial services provider, the waste generated is typical of commercial buildings and office environments. This includes, but is not limited to, paper, food waste, packaging waste and electronic waste. The waste that can't be recycled or composted ends up in landfills. In EDC's disclosures, the focus is on waste management and generation with respect to our own activities.</p> <p><a href="#">Environmental and Social Risk Management Policy</a></p> <p>EDC webpage – <a href="#">Environment at EDC</a></p>
<b>306-2</b>	Management of significant waste-related impacts	<p>See Waste 306(3-3).</p> <p>EDC has worked steadily over the past several years to improve performance in waste management and reduction in waste footprint. The waste and recycling is hauled by a third-party service provider.</p> <p><a href="#">Environmental and Social Risk Management Policy</a></p> <p>EDC webpages – <a href="#">Environment at EDC</a>; <a href="#">Operational footprint</a></p>
<b>306-3</b>	Waste generated	<p>One waste audit was completed on December 6, 2023.</p> <p><a href="#">2023 Integrated Annual Report</a> – Data appendix: Responsible resource use, page 69</p>

**GRI 400: Social**

<b>GRI Disclosure Number</b>	<b>GRI Disclosure Name</b>	<b>2023 Disclosure Response</b>
<b>401 Employment</b>		
<b>3-3</b>	Management of material topics	<p>Our culture invites diversity, rewards excellence and values development. EDC is committed to employment equity and actively encourages applications from women, Indigenous peoples, persons with disabilities and visible minorities, including Black Canadians and the 2SLGBTQI+ community.</p> <p>EDC employment programs, policies and projects are led by the People and Culture department. EDC has taken an adaptive approach to the ongoing challenges of the pandemic and the resulting public health measures. The health, safety and wellness of our employees has been our number one priority.</p> <p>EDC continues to invest in formal programs to help its people grow. EDC evaluates its performance in relation to employment in several ways. We conduct biennial employee engagement surveys to ensure we deliver an exceptional employee experience. This gives us targeted feedback in areas that are most meaningful for our people. We track and actively monitor key metrics such as employee turnover, retention rates and workforce representation, which are all reported publicly. People and Culture also tracks risks and creates a response plan to address the trends identified in the engagement surveys.</p> <p><a href="#">2023 Integrated Annual Report</a> – Inclusion, diversity and equity, page 30; Talent and leadership programs, page 31; Employee resource groups, page 54; Data appendix: Economic value, page 75</p> <p><a href="#">2021 EDC Materiality Assessment</a></p> <p>EDC webpage – <a href="#">Life at EDC</a></p>
<b>401-1</b>	New employee hires and employee turnover	<a href="#">2023 Integrated Annual Report</a> – Data appendix: New hires, page 80; Turnover, page 81
<b>403 Occupational Health and Safety</b>		
<b>3-3</b>	Management of material topics	<p>EDC is committed to health and safety in the workplace, including mental health. It is in our best interest to support our people, address their concerns, communicate openly and keep them safe. By maintaining a Health, Safety &amp; Wellness program, EDC provides a safe, positive and inclusive work environment.</p> <p>Employee health and safety is guided by our Health and Safety Policy, which applies to all employees. There is a Health and Safety (H&amp;S) Policy Committee at EDC. The Policy Committee meets several times a year and is made up of leadership from People &amp; Culture and Finance, and also includes elected members.</p> <p>Employee health and safety is overseen jointly by Finance &amp; Corporate Services and Human Resources in collaboration with a number of health and safety committees at EDC’s various locations. The Board of Directors has oversight of health and safety through the Risk Management Committee and the HR Committee of the Board of Directors.</p> <p>EDC has an occupational health and safety (OHS) management system that covers all employees conducting work on behalf of EDC at any workplace, including workplace extensions. EDC provides an Employee and Family Assistance Program to all employees, which includes assistance on issues such as health and well-being, career and workplace, financial security and life events.</p> <p>Workplace inspections (by Workplace Health and Safety Committee members and security personnel), employee grievances, surveys, near misses and injury reviews, and threat assessments are some of the ways in which performance related to health and safety is evaluated.</p>

**GRI 400: Social**

<b>GRI Disclosure Number</b>	<b>GRI Disclosure Name</b>	<b>2023 Disclosure Response</b>
<b>403 Occupational Health and Safety</b>		
<b>403-1</b>	Occupational health and safety management system	As of December 31, 2023, EDC had an OHS management system in place that is in compliance with the requirements of the organization's Health and Safety Policy and the <a href="#">Canadian Labour Code, Part II</a> . The OHS management system covers all employees conducting work on behalf of EDC at any workplace, including workplace extensions (e.g., business travel, working from home, client sites, etc.).
<b>403-2</b>	Hazard identification, risk assessment and incident investigation	<p>Workplace inspections (by Workplace H&amp;S Committee members and security personnel), employee grievances, surveys, near misses and injury reviews, and threat assessments are all mechanisms used to identify work-related hazards, assess risks on a routine and non-routine basis, and apply the hierarchy of controls to eliminate hazards and minimize risks.</p> <p>EDC staff can report hazards and hazardous situations through the following channels:</p> <ul style="list-style-type: none"> <li>• The Workplace H&amp;S Committee</li> <li>• His/her/their leader</li> <li>• Safety &amp; Security Services</li> <li>• HR business partner</li> <li>• Compliance Officer</li> <li>• Sounding Board (an anonymous reporting committee)</li> </ul> <p>All employees have the right to refuse unsafe work. If an employee uses this right, the HR business partner is notified. The process for assessment involves the employee-leader and the H&amp;S Policy Committee and undergoes an external review. For reported or observed incidents, security personnel (often the first responder) will inspect the area and report the incident to the leader(s), the Human Resources department and the Workplace H&amp;S Committee. The Workplace H&amp;S Committee reviews the incident and submits its recommendations to the H&amp;S Policy Committee.</p>
<b>403-3</b>	Occupational health services	EDC has a disability management specialist who supports employees with an at-work services program, an incidental sick leave program, and a short-term disability and long-term disability program. The individual works with Canada Life, our disability benefits provider, to facilitate accommodation solutions and returns to work.
<b>403-4</b>	Worker participation, consultation and communication on occupational health and safety	Relevant occupational health and safety is shared through EDC's intranet and through an H&S Bulletin Board located on every floor and in every office of EDC. EDC has five Workplace H&S Committees (headquarters in Ottawa, Montreal, Toronto, Vancouver and Singapore), through which approximately 20 staff members participate in meetings. There are at least nine meetings per committee per year, and workers are represented in all these committees. The responsibilities of each committee are to discuss health, safety and wellness, monitor H&S activities (e.g., fire drill), investigate any workplace injuries or reported near misses, and promote H&S in the workplace. Decisions made within Workplace H&S Committee meetings are recommended to the H&S Policy Committee for approval.
<b>403-5</b>	Worker training on occupational health and safety	Health and safety training is provided to EDC employees at all levels of the organization. Employee training ranges from first aid/CPR, anti-bullying, anti-discrimination and Floor Warden duties, to incident safety (e.g., fire evacuation, earthquakes, workplace threats, etc.). All employees are informed of our Health and Safety Policy and are expected to abide by it. Leaders are provided health and safety training by our Safety & Security Services team, and each Workplace Health and Safety Committee is trained (every two years) on the H&S Program by a third-party provider. Multiple new training modules have been created to support employees, vendors, consultants and managed services, including an annual training module for all employees handling Floor Warden duties in low-capacity buildings. Lessons are identified and improvement initiatives are taken following the completion of health or safety exercises and post-incident reviews. These exercises range from fire evacuations to business continuity and incident safety.



## GRI 400: Social

GRI Disclosure Number	GRI Disclosure Name	2023 Disclosure Response
<b>403 Occupational Health and Safety</b>		
<b>403-6</b>	Promotion of worker health	EDC offers a robust benefits program with comprehensive health, dental and paramedical coverage. In addition, we provide at-work services and short- and long-term disability case management for non-occupational medical and health care services. Employees can also access counselling services through our Employee and Family Assistance Program. EDC has a resource dedicated to disability management and accommodations. This ensures that employees and leaders have one internal point of contact who can provide information, resources and support. The individual works with Canada Life, our disability benefits provider, to facilitate accommodation solutions and returns to work. EDC's Wellness Program complements and works in combination with our health benefits and insurance, leave program and disability management services to provide a comprehensive offering to support our employees' overall well-being. Tips and strategies are shared to help promote balance and encourage employees to care for their own and their family's well-being. Areas of focus include mental health, heart health, meditation and physical fitness. EDC also offers a free fitness facility and classes to employees.
<b>403-7</b>	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Under normal circumstances, many EDC employees visit client sites and drive vehicles to get to those sites. As such, there is some occupational health and safety risk involved with conducting those activities. To keep employees safer on the road and at client sites, EDC provides staff CAA memberships and appropriate safety equipment when visiting client sites.
<b>403-8</b>	Workers covered by an occupational health and safety management system	100% of EDC employees and external resources (vendors, consultants, managed services, etc.) are covered under EDC's occupational health and safety management system.
<b>404 Training and Education</b>		
<b>3-3</b>	Management of material topics	<p>Our employees' professional development (training) and growth are crucial for effectively implementing our 2030 business strategy, which aims to increase Canadian trade and enable our clients to grow their businesses internationally. Our ability to generate value for Canadian exporters and investors, regardless of their size, is powered by the expertise and capabilities of our employees. Establishing a rewarding, inclusive and engaging work environment for a proficient and dedicated workforce is essential to preserving EDC's status as a centre of expertise in international trade and investment knowledge, and as one of the leading employers in Canada.</p> <p>Our investments in learning and growth opportunities include instructor-led and eLearning courses on a wide range of topics relating to EDC's mandate, operations, ESG, diversity, inclusion and second languages to meet the needs of our clients' markets. We also provide tuition fee reimbursement for completing work-related courses, and subsidies for relevant professional memberships. We consistently expand our professional development activities year after year, and introduced new programs in 2023 to equip our employees with the necessary skills to assist Canadian businesses better and substantially contribute to Canadian trade.</p> <p>EDC is firmly committed to building a new generation of leaders, which entails promoting an understanding of international business and trade. Our offerings for student growth encompass work terms, co-op and educational programs, and scholarship programs – all meticulously curated to jump-start a student's professional journey in international trade and finance.</p> <p><a href="#">2023 Integrated Annual Report</a> – Inclusive trade, pages 25–28; Inclusion, diversity and equity, page 30; Talent and leadership programs, page 31; ESG and our customers, page 36; Responsible business, page 56; Corporate governance, pages 58–60</p> <p><a href="#">2021 EDC Materiality Assessment</a></p> <p>EDC webpages – <a href="#">Life at EDC</a>; <a href="#">Careers at EDC</a> (Students)</p>
<b>404-1</b>	Average hours of training per year per employee	<a href="#">2023 Integrated Annual Report</a> – Data appendix: Training, page 81

## GRI 400: Social

GRI Disclosure Number	GRI Disclosure Name	2023 Disclosure Response
<b>405 Diversity and Equal Opportunity</b>		
<b>3-3</b>	Management of material topics	<p>At EDC, we are committed to inclusion, diversity and equity (ID&amp;E). Inclusion, diversity and equal opportunity are important to our employees as well as the Canadian businesses and suppliers that we support. When our employees feel they belong and have an equal opportunity for success – regardless of their gender, race, ethnicity, sexual orientation, ability or experience – they’re more likely to realize their full potential and help us drive change that benefits our customers, communities and the economy.</p> <p>Some segments of the Canadian population – including Black Canadians, Indigenous peoples, people of colour, the 2SLGBTQI+ community and women – face unique challenges in the business world. We want to ensure all Canadians, no matter their gender, race, beliefs or heritage, have the same opportunities. There are vast opportunities for more diverse-owned Canadian companies to become high-growth businesses with national and global ambitions. Our strategies tailored to these groups of exporters are not about giving special treatment, but about creating a level playing field and improving access to, and the relevance of, EDC services, so that all businesses can achieve their global potential. While focusing initially on women in trade, we have progressively broadened our scope as we learn about the trade needs and challenges of other equity-seeking groups, including Black, Indigenous and 2SLGBTQI+ exporters.</p> <p>Our Chief Diversity Officer (CDO) leads our ID&amp;E efforts with support from our ID&amp;E Council. The Human Resources Committee of the Board of Directors has oversight of the implementation of EDC’s ID&amp;E strategy. We continue to activate the three pillars of our ID&amp;E strategy with a focus on the “Employee Experience.”</p> <p>EDC regularly monitors representation in key areas of our workforce as required by federal legislation: gender, visible minorities, Indigenous peoples, and persons with disabilities, as well as 2SLGBTQI+ and Black representation. Representation data is obtained through voluntary employee self-identification, while employee sentiments are monitored through biennial employee engagement surveys. Collaboration with employee resource groups (ERGs) is a key element of our ID&amp;E strategy. Each ERG has an executive sponsor, and the leads of each ERG – along with their executive sponsors and our President and CEO – form our ID&amp;E Council.</p> <p>EDC’s inclusive trade director leads our inclusive trade strategy to provide trade solutions that enable the growth of diverse and inclusive exporters in Canada.</p> <p><a href="#">2023 Integrated Annual Report</a> – Inclusive trade, pages 25–28; Supplier diversity, page 29; Inclusion, diversity and equity, page 30; Corporate governance, pages 58–60</p> <p><a href="#">2021 EDC Materiality Assessment</a></p> <p>EDC webpage – <a href="#">An Inclusive Culture</a></p>
<b>405-1</b>	Diversity of governance bodies and employees	<a href="#">2023 Integrated Annual Report</a> – Data appendix: Inclusion, diversity and equity, pages 77–79; Board composition, page 83
<b>405-2</b>	Ratio of basic salary and remuneration of women to men	<a href="#">2023 Integrated Annual Report</a> – Data appendix: Remuneration, page 80
<b>406 Non-Discrimination</b>		
<b>3-3</b>	Management of material topics	See Diversity and Equal Opportunity 405(3-3).
<b>406-1</b>	Incidents of discrimination and corrective actions taken	There were no allegations raised formally that cited discrimination.

## Financial Sector Specific Disclosures

GRI Disclosure Number	GRI Disclosure Name	2023 Disclosure Response
<b>Product Portfolio</b>		
<b>3-3</b>	Management of material topics	<p>Human rights, climate change, environmental, corporate governance and other non-credit related risks can impact the sustainability and reputation of a business, the strength of relationships, and the well-being and integrity of individuals and communities.</p> <p>As an export credit agency, EDC has a responsibility to continuously adopt leading practices to address these types of risks in the business we support – that’s why EDC is putting sound ESG principles and practices at the core of our corporate decisions. It is critical for us to have strong procedures to identify potentially negative impacts and to ensure that the transactions we support are financially, environmentally and socially responsible.</p> <p>Environmental and social considerations are also integral to our broader product/service design efforts and strategy. We are dedicated to building our cleantech offering and portfolio as a core component of our 2030 strategy.</p> <p>To address environmental and social risks for the businesses that we support, it is standard practice for EDC to perform due diligence on potential risks related to transactions. Our work in environmental and social risk management is guided by our Environmental and Social Risk Management Policy Framework.</p> <p>We track and monitor performance data to evaluate our success in helping our customers to identify environmental and social risks, avoid them where possible and reduce potential negative impacts. From an environmental and social performance perspective, we have developed an ESG scorecard which provides a snapshot of key performance indicators that show how we perform internally in areas like environmental and social risk screening. We evaluate the success of our product and service offering by directly targeting sustainability-focused businesses (e.g., cleantech companies) and by tracking and analyzing sales data. Every year, our corporate performance (including environmental and social aspects) and objectives are reviewed and summarized in a five-year rolling plan.</p> <p><a href="#">2023 Integrated Annual Report</a> – Performance against objectives, page 8; ESG scorecard, pages 9–10</p> <p><a href="#">2023–2027 Corporate Plan Summary</a></p> <p><a href="#">EDC’s 2030 Strategy</a></p> <p><a href="#">Due Diligence Framework: Human Rights</a></p> <p><a href="#">Due Diligence Framework: Climate Change</a></p> <p>EDC webpages – <a href="#">ESG at EDC</a>; <a href="#">Environment at EDC</a>; <a href="#">Our solutions</a>; <a href="#">Policy review</a></p>
<b>FS6</b>	Percentage of the portfolio for business lines by specific region, size (e.g., micro/SME/large) and by sector	<p>We use our Environmental and Social Risk Management Framework, the Equator Principles and other internal tools to assess whether a sector or region presents the potential for a high environmental and/or social impact.</p> <p>EDC webpage – <a href="#">Business Facilitated by Region</a></p>

## Financial Sector Specific Disclosures

GRI Disclosure Number	GRI Disclosure Name	2023 Disclosure Response
<b>Product Portfolio</b>		
<b>FS7</b>	Monetary value of products and services designed to deliver a specific social benefit for each business line broken down by purpose	<p>EDC's strategic aspiration is to create a stronger, more equitable and sustainable economy, which in turn will boost the competitiveness of Canadian companies internationally. Our dedication to promoting responsible and inclusive business for all drives us to provide trade solutions that enable the growth of diverse and inclusive exporters in Canada.</p> <p>Our core offering is a set of financial and insurance solutions, in addition to knowledge products, that provide Canadian companies of all sizes the tools they need to grow their business with confidence.</p> <p>Through our inclusive trade efforts, we offer targeted support for companies owned and/or led by women, Indigenous peoples, Black and racialized Canadians, people with disabilities and those from the 2SLGBTQI+ community. Business strategies tailored to these groups of exporters are about recognizing and addressing the unique needs of these communities to level the playing field. Improving the accessibility and relevance of our services for equity-seeking Canadian exporters will help facilitate their international growth and success.</p> <p>The close of the 2023 fiscal year marks the end of EDC's three-year Indigenous and women in trade cumulative target cycle. These inclusive trade targets enabled EDC to focus efforts in the right direction and to track progress over time; however, there is no ceiling on the amount of financial support available for exporters and equity-seeking groups. EDC will continue to look for opportunities to help businesses reach their full potential as Canadian exporters.</p> <p>In addition, EDC has published a Sustainable Finance Framework that outlines our approach to classifying our portfolio of direct financing as sustainable, including activities contributing to positive social impact across many categories, such as economic inclusion and participation and access to essential services like health and education. The Sustainable Finance Framework intersects with EDC's Sustainable Bond Framework, which guides EDC's future issuances of sustainability-focused bonds, including social bonds. EDC's bond portfolio does not currently contain any outstanding social bonds.</p> <p><a href="#">2023 Integrated Annual Report</a> – Inclusive trade, pages 25–28; Sustainable finance, page 46; Data appendix: Inclusive trade, page 74</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Sustainable finance, pages 19–22</p> <p><a href="#">EDC's 2030 Strategy</a></p> <p><a href="#">EDC Sustainable Bond Framework</a></p> <p><a href="#">EDC Sustainable Finance Framework</a></p> <p>EDC webpages – <a href="#">Our solutions</a>; <a href="#">Inclusive trade</a>; <a href="#">EDC Inclusive Trade Investments Program (ITIP)</a>; <a href="#">Women in Trade</a>; <a href="#">Indigenous business</a></p>

Financial Sector Specific Disclosures		
GRI Disclosure Number	GRI Disclosure Name	2023 Disclosure Response
<b>Product Portfolio</b>		
<b>FS8</b>	Monetary value of products and services designed to deliver a specific environmental benefit for each business line broken down by purpose	<p>We are helping Canadian companies innovate and invest in the low-carbon transition through our financing solutions, including our Sustainable Financing Guarantee and other guarantees, insurance and equity investments, as well as our Business Connections Program.</p> <p>Our focus on cleantech support across all of our lines of business contributes to the clean energy transition by helping reduce environmental impacts and by creating environmental benefits as outlined in the criteria of our cleantech definition.</p> <p>Similarly, existing green bond issuances are targeted to deliver investments into environmentally friendly sectors. Our Sustainable Bond Framework, released in 2022, will inform further investments into green as well as transition-focused activities, as part of future bond issuances.</p> <p>The Sustainable Financing Guarantee pilot makes available up to \$1 billion in financing for sustainable and transition activities with each financial institution partner, with EDC providing an up-to-50% guarantee for each underlying transaction. The sustainability frameworks of each respective partner inform the eligible transactions supported.</p> <p><a href="#">2023 Integrated Annual Report</a> – Cleantech, page 42; Sustainable bonds, pages 46–47; Data appendix: Sustainable finance, pages 71–73</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Sustainable finance, pages 19–22</p> <p><a href="#">EDC's 2030 Strategy</a></p> <p><a href="#">EDC Sustainable Bond Framework</a></p> <p><a href="#">EDC Sustainable Finance Framework</a></p>
<b>Active Ownership</b>		
<b>3-3</b>	Management of material topics	<p>EDC does not have any voting policy that applies to environmental and social issues for shares over which the organization holds the right to vote. As EDC is a Crown corporation, we do not own shares; we report directly to the Government of Canada. EDC's business is global, and our mandate is to support Canadian companies exporting abroad, which can be riskier than doing business at home – this is especially true as businesses expand into developing markets.</p>
<b>FS10</b>	Percentage and number of companies held in the institution's portfolio with which the reporting organization has interacted on environmental or social issues	<p>Over the course of the year, our ESG Advisory team conducted screenings to identify human rights and environment related risks for non-project transactions. The number of screenings conducted each year is dependent on various factors, including the business opportunities presented to EDC, EDC's risk appetite, the volume of business supported, changes across regions and sectors, and emerging business trends. Projects are reviewed in accordance with EDC's Environmental and Social Review Directive (ESRD), which is developed in close alignment with the OECD Common Approaches and Equator Principles.</p> <p><a href="#">2023 Integrated Annual Report</a> – Environmental and social risk management, page 34; Advancing human rights, page 48; Data appendix: Human rights, pages 75–76</p> <p><a href="#">2023 Climate-Related Disclosure</a> – Stakeholder engagement, pages 16–17</p> <p><a href="#">2023 Human Rights Report</a> – Engaging with stakeholders and advancing best practices, pages 27–30</p> <p>EDC webpage – <a href="#">Equator Principles</a></p>

## Financial Sector Specific Disclosures

GRI Disclosure Number	GRI Disclosure Name	2023 Disclosure Response
<b>Active Ownership</b>		
<b>FS11</b>	Percentage of assets subject to positive and negative environmental or social screening	<p>All our transactions are screened for environmental and social impacts. The level of screening depends on the product line and range from credit insurance on export sales that receive an environmental and social screening, to more complex transactions, such as financing for Category A projects, which are subject to an intense review for potentially negative environmental, social and human rights impacts. We monitor to ensure clients comply with the terms of the loan agreement, for the duration of EDC's support.</p> <p><a href="#">2023 Integrated Annual Report</a> – Environmental and social risk management, page 34; Advancing human rights, page 48; Data appendix: Human rights screenings, page 76</p> <p><a href="#">Environmental and Social Risk Management Policy</a></p> <p><a href="#">Project review brochure</a></p>
<b>FS13</b>	Access points in low-populated or economically disadvantaged areas by type	<p>EDC has offices across Canada, as well as many international representations and one international corporate branch.</p> <p><a href="#">2023 Integrated Annual Report</a> – Inclusive trade, pages 25–28; Corporate representation, page 63</p>