

THE COMMODITY TRACKER

COMPILED BY EDC ECONOMICS

July 2, 2025

| EDC Indices (2017=100) ¹ | Value | | Variation (%) ³ | | | | Month (Avg.) | | | Year (Avg.) | | | Avg. | Trend ² |
|--|-------------|--------------|----------------------------|-------|-------|-------|--------------|--------|--------|-------------|--------|--------|------------|--------------------|
| | Latest date | Latest value | D/D | W/W | M/M | Y/Y | 5/2025 | 4/2025 | 3/2025 | 2024 | 2023 | 2022 | Three-year | Trend |
| EDC Commodity Index | May. 09 | 132.3 | -- | -7.5 | -7.5 | -6.1 | -- | 137 | 142 | 137 | 139 | 187 | -- | -- |
| EDC Non-energy Index | May. 09 | 148.1 | -- | -1.7 | -1.7 | 7.6 | -- | 148 | 150 | 135 | 132 | 178 | -- | |
| Energy | | | | | | | | | | | | | | |
| EDC Energy Index | Jun. 27 | 128.6 | -- | -13.8 | -13.8 | -19.0 | -- | 126 | 135 | 141 | 146 | 197 | -- | |
| Oil (WTI, USD/barrel) | Jul. 01 | 65.5 | 0.5 | 1.7 | 7.7 | -22.7 | 61 | 63 | 68 | 76 | 78 | 95 | 83 | |
| Oil (Brent, USD/barrel) | Jun. 30 | 68.2 | -1.8 | -8.3 | 6.0 | -21.3 | 64 | 68 | 73 | 81 | 82 | 101 | 88 | |
| Oil (WCS, USD/barrel) | Feb. 17 | 57.1 | 0.0 | -2.7 | -9.6 | -7.2 | -- | -- | -- | 61.6 | 59.5 | 75.0 | 65.4 | -- |
| Natural gas (HH, USD/million-Btu) | Jun. 30 | 3.3 | 0.9 | -6.9 | 14.0 | 47.5 | 3.12 | 3.41 | 4.12 | 2.22 | 2.54 | 6.45 | 3.74 | ▼ |
| Coal (CAPP, USD/12500-Btu) | Jul. 01 | 79.0 | 0.0 | 0.0 | 0.0 | -3.5 | 78 | 78 | 77 | 76 | 88 | 147 | 104 | |
| Germany nat. gas. (ICE, Euros/MWh) | Jul. 01 | 34.9 | 2.3 | -4.7 | -0.5 | 4.3 | 36 | 36 | 43 | 35 | 42 | 134 | 70 | |
| Gasoline (NY, U.S. cents/gallon) | Jun. 23 | 220.2 | -6.4 | -1.1 | 10.5 | -12.3 | 197 | 191 | 199 | 233 | 260 | 308 | 267 | |
| Jet fuel (Gulf, U.S. cents/gallon) | Jun. 23 | 213.2 | -9.2 | -3.0 | 9.4 | -14.4 | 193 | 198 | 207 | 234 | 270 | 337 | 280 | |
| Metals | | | | | | | | | | | | | | |
| EDC Metals Index | May. 09 | 171.7 | -- | 0.8 | 0.8 | 10.1 | -- | 170 | 170 | 154 | 144 | 155 | -- | |
| Copper (LME, USD/metric tonne) | Jul. 01 | 10060.5 | 0.2 | 1.3 | 4.5 | 5.7 | 9529 | 9192 | 9731 | 9146 | 8479 | 8815 | 8813 | |
| Nickel (LME, USD/metric tonne) | Jul. 01 | 14962.5 | -0.4 | 1.5 | -1.1 | -13.1 | 15316 | 15226 | 16049 | 16811 | 21484 | 26137 | 21478 | |
| Aluminum (LME, USD/metric tonne) | Jul. 01 | 2603.8 | 0.4 | 1.2 | 6.5 | 4.3 | 2441 | 2377 | 2657 | 2420 | 2250 | 2705 | 2458 | |
| Zinc (LME, USD/metric tonne) | Jul. 01 | 2718.5 | -1.6 | 1.2 | 3.3 | -6.6 | 2644 | 2617 | 2887 | 2779 | 2646 | 3489 | 2971 | |
| Steel scrap (USD/gross tonne) | Jul. 01 | 342.0 | 0.0 | 0.3 | -0.3 | -11.2 | 341 | 362 | 372 | 382 | 397 | 448 | 409 | |
| Gold (H&H, USD/troy ounce) | May. 12 | 3235.4 | -2.7 | -2.4 | 0.2 | 38.0 | -- | 3224 | 2983 | 2388 | 1943 | 1801 | 2044 | -- |
| Iron ore (China, USD/dry tonne) | Dec. 31 | 103.6 | -0.2 | -0.5 | -1.6 | -24.0 | -- | -- | -- | 110 | 119 | 122 | 117 | -- |
| Uranium (USD/lb, swap futures) | Jul. 01 | 78.4 | -1.1 | -0.3 | 8.1 | -9.0 | 72 | 67 | 66 | 87 | 61 | 51 | 66 | ▲ |
| Silver (H&H, USD/troy ounce) | Jul. 01 | 36.2 | 0.7 | 1.4 | 9.9 | 23.8 | 32.8 | 32.2 | 33.2 | 28.3 | 23.4 | 21.8 | 24.5 | ▲ |
| Forestry | | | | | | | | | | | | | | |
| Lumber composite (USD/1k board ft) | Jul. 01 | 419.0 | 0.0 | 2.7 | 7.4 | 39.7 | 387 | 393 | 444 | 358 | 368 | 732 | 486 | |
| Agriculture | | | | | | | | | | | | | | |
| EDC Agriculture Index | May. 30 | 164.0 | -- | 2.5 | 2.5 | 3.2 | -- | 157 | 153 | 146 | 151 | 218 | -- | |
| Canola (Van., Grade 1, CAD/metric tonne) | Jun. 30 | 734.7 | 2.3 | -2.9 | -2.2 | 9.2 | 751 | 710 | 639 | 654 | 798 | 1028 | 827 | |
| Steers (Texas-Okla. avg., USD/cwt) | Jun. 30 | 223.0 | -0.6 | -2.7 | 0.4 | 17.4 | 220 | 209 | 203 | 185 | 173 | 142 | 166 | |
| Hogs (Iowa-Minn. avg., USD/cwt) | Jul. 01 | 97.6 | -8.3 | -8.5 | 3.5 | 11.4 | 90 | 86 | 87 | 84 | 81 | 96 | 87 | ▲ |
| Wheat (Weekly, St. Louis, USD/bushel) | Jul. 01 | 5.3 | -- | -0.8 | 0.0 | -6.0 | 5 | 5 | 5 | 6 | 6 | 9 | 7 | |
| Soybeans (IL, USD/bushel) | Jul. 01 | 10.1 | 1.2 | -1.1 | -1.7 | -12.6 | 10.4 | 10.1 | 9.8 | 10.8 | 14.0 | 15.4 | 13.4 | |
| Corn (Central IL, 2 Yellow, USD/bushel) | Jul. 01 | 4.0 | -0.7 | 0.3 | -6.3 | 3.6 | 4.3 | 4.5 | 4.3 | 4.0 | 5.5 | 6.9 | 5.5 | |
| Rice (AR, No2 LGM, USD/ton) | Jul. 01 | 34.9 | 0.0 | 0.0 | 0.0 | -3.8 | 35 | 35 | 35 | 36 | 37 | 32 | 35 | |
| Sugar (ISO, Raw, U.S. cents/lb) | Jul. 01 | 16.1 | -0.4 | -1.5 | -6.8 | -20.0 | 18 | 18 | 19 | 20 | 23 | 19 | 21 | ▼ |
| Seafood (Monthly, CDN Export; 2007=100) | Apr. 30 | 141.0 | -- | -- | -17.6 | -1.5 | -- | 141 | 171 | 131 | 120 | 130 | 127 | ▼ |
| Coffee (Monthly, ICO, U.S. cents/lb) | Jun. 30 | 295.1 | -- | -- | -11.8 | 24.7 | 334 | 336 | 348 | 229 | 165 | 190 | 195 | ▼ |
| Potash (Monthly, Canada, USD/metric tonne) | May. 30 | 362.5 | -- | -- | 3.0 | 18.1 | 363 | 352 | 336 | 295 | 383 | 864 | 514 | |
| Other Indicators | | | | | | | | | | | | | | |
| USD/CAD Spot | Jun. 27 | 0.73 | 0.3 | -0.5 | -0.8 | -0.2 | 0.72 | 0.72 | 0.70 | 0.73 | 0.74 | 0.77 | 0.75 | |
| EUR/CAD Spot | Jun. 27 | 1.60 | -0.3 | -1.2 | -2.6 | -8.5 | 1.56 | 1.57 | 1.55 | 1.48 | 1.46 | 1.37 | 1.44 | |
| USD/GBP Spot | Jul. 01 | 0.73 | 0.1 | 0.7 | 1.7 | 8.5 | 0.75 | 0.76 | 0.77 | 0.78 | 0.80 | 0.81 | 0.80 | |
| CBOE VIX Index | Jul. 01 | 16.83 | 0.6 | -3.7 | -9.4 | 37.7 | 20.46 | 31.96 | 21.84 | 15.53 | 16.86 | 25.60 | 19.33 | ▼ |
| MSCI World Share Index (Weekly, USD) | Jun. 27 | 914.79 | -- | 3.3 | 4.0 | 14.1 | 867.04 | 802.22 | 836.43 | 801.65 | 664.44 | 640.52 | 702.20 | ▲ |
| 10-year UST Yield (BofA, ML) | Jul. 01 | 4.25 | 0.5 | -1.0 | -3.1 | -5.1 | 4.42 | 4.27 | 4.28 | 4.21 | 3.96 | 2.96 | 3.71 | |
| Baltic Dry Index (Jan. 4, 1985=1000) | Jul. 01 | 1458.00 | -2.1 | -13.3 | 2.8 | -32.4 | 1344 | 1354 | 1532 | 1743 | 1392 | 1929 | 1688 | ▲ |
| EMBI Plus Sov. Spread (basis points) | Jul. 01 | 364.00 | -1.6 | -2.4 | -5.5 | -11.2 | 387 | 407 | 376 | 363 | 390 | 433 | 396 | |

Source: Haver Analytics and EDC Economics ¹ Prices refer to commodities at specific locations, with specific characteristics and units. They may deviate from prices for similar commodities at different locations, with different characteristics or different units. Some series are monthly. Definitions can be provided by contacting EDC (click hyperlink below). ² Trend arrow points up (down) if five-week average exceeds (falls short of) the 15 week average by 5% (-5%) or more. * Series in italics do not affect EDC indices.

Contact EDC Economics for more information.

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