

COMMODITY TRACKER

ECONOMIC AND POLITICAL INTELLIGENCE CENTRE

March 18, 2019

EDC Indices (2004=100) ¹	Variation (%)			Week Ending				Month				Year			YTD	Avg.	Trend ²
	w/w	m/m	y/y	2/22	3/1	3/8	3/15	11/2018	12/2018	1/2019	2/2019	2016	2017	2018	2019	5-year	Trend
EDC Commodity Index	0.2	3.4	-4.8	98	98	99	99	102	94	93	96	79	92	106	95	100	→
EDC Non-Energy Index	0.9	4.1	-6.1	94	94	93	94	91	90	89	93	78	90	96	92	90	→
Energy																	
EDC Energy Index	-0.4	2.8	-3.6	102	102	105	105	112	99	96	98	80	95	117	99	110	→
Oil (WTI, USD/brl)	2.6	7.7	-5.7	57	56	56	58	58	49	51	54	43	51	65	54	60	↑
Oil (Brent, USD/brl)	1.5	8.4	2.5	67	65	65	66	66	57	58	63	44	54	71	62	64	↑
Western Canada Select (USD/brl)	0.0	8.0	26.9	43.2	44.3	45.4	45.4	18.7	32.2	40.1	43.3	29.5	38.2	38.5	42.6	43.3	↑
Nat. Gas (HH, USD/MMBtu)	-12.1	-14.4	7.1	2.70	2.91	3.28	2.88	4.02	3.99	3.17	2.71	2.49	2.96	3.15	2.96	3.12	↓
Coal (CAPP, USD/12500-Btu)	4.8	-3.7	29.9	78	78	78	82	79	81	82	79	42	53	68	80	55	→
Electricity (PJMW, USD/MWH)	0.0	4.2	-12.3	33	34	36	36	41	39	36	38	34	35	42	36	44	↓
Gasoline (NY, US Cents/Gal)	0.0	6.1	-4.0	165	168	171	171	165	146	143	152	139	164	192	153	184	↑
Jet Fuel (Gulf, US Cents/Gal)	0.0	7.3	6.0	198	193	191	191	197	170	177	189	125	156	202	185	181	↑
Metals																	
EDC Metals Index	0.6	5.4	-5.3	171	173	171	172	167	164	161	169	136	162	176	167	159	→
Copper (LME, USD/m tonne)	-0.1	4.7	-6.6	6349	6531	6467	6458	6188	6087	5907	6185	4863	6165	6525	6166	5989	→
Nickel (LME, USD/m tonne)	-2.7	11.1	-5.9	12621	12964	13325	12967	11301	10834	11235	12481	9580	10408	13120	12193	12373	↑
Aluminum (LME, USD/m tonne)	0.4	0.6	-10.7	1847	1887	1852	1859	1940	1931	1844	1855	1603	1969	2110	1854	1843	→
Zinc (LME, USD/m tonne)	2.6	6.5	-12.9	2685	2777	2773	2845	2599	2623	2526	2689	2085	2893	2924	2659	2401	→
Steel Scrap (USD/g ton)	1.9	11.8	-0.4	325	323	321	327	334	302	285	319	198	269	327	308	275	↑
Gold (H&H, USD/troy Oz)	0.9	2.3	-1.5	1333	1322	1287	1299	1221	1250	1287	1317	1246	1258	1269	1302	1240	→
Iron Ore (China, USD/d tonne)	0.0	17.1	18.6	88	87	86	86	74	68	74	86	57	71	69	82	70	↑
Uranium (USD/lb, Swap Futures)	-1.6	-0.1	25.6	29	28	28	28	29	29	29	29	27	22	25	29	29	→
Silver (H&H, USD/troy Oz)	1.3	1.8	-6.9	16.0	15.7	15.1	15.3	14.4	14.7	15.6	15.8	17.1	17.1	15.7	15.6	16.9	→
Forestry																	
Lumber Composite (USD/1k Bd Ft)	-1.9	7.6	-28.8	376	377	371	364	339	337	330	355	344	411	461	350	386	↑
Agriculture																	
EDC Agriculture Index	2.3	-0.6	-9.4	124	120	118	121	122	125	127	127	123	126	125	125	134	→
Canola (Van., Grade 1, CAD/m ton)	0.4	-0.5	-11.9	508	496	483	485	509	511	514	511	510	536	535	506	514	→
Steers (Tex-Okla avg., USD/cwt)	0.0	0.9	1.0	125	127	128	128	115	120	123	124	121	121	117	125	132	→
Hogs (Iowa-Minn avg., USD/cwt)	8.1	-2.4	-12.4	55.7	53.9	53.6	57.9	59.6	55.7	57.9	56.5	63.6	69.2	64.3	56.6	73.5	→
Wheat (St. Louis, USD/Bushel)	3.0	-1.1	-0.9	5.17	4.81	4.67	4.81	5.15	5.47	5.50	5.44	4.31	4.35	4.98	5.28	4.86	↓
Soybeans (IL, USD/bu)	0.0	0.6	-14.2	8.6	8.6	8.5	8.5	8.2	8.5	8.5	8.6	9.7	9.4	8.9	8.5	10.0	→
Corn (Central IL, 2 Yellow, USD/bu)	0.0	0.0	-4.0	3.5	3.4	3.4	3.4	3.3	3.5	3.5	3.5	3.4	3.3	3.4	3.5	3.6	→
Rice (AR, No2 LGM, USD/ton)	0.4	-0.1	-4.9	24	24	24	24	24	24	24	24	22	22	25	24	24	→
Sugar (ISO, Raw, US Cents/lb)	0.8	1.4	-3.0	13	13	13	13	13	13	13	13	18	16	13	13	15	→
Seafood (CDN Export; 2007=100)	0.0	0.0	-6.7	143	143	143	143	143	143	143	143	150	146	142	143	137	→
Coffee (ICO, US Cents/Lb)	0.0	-0.9	-10.9	101	101	101	101	110	101	102	101	127	126	109	101	129	→
Potash (Canada, USD/m ton)	0.0	0.0	0.0	216	216	216	216	216	216	216	216	260	218	216	216	257	→
Other Indicators																	
CAD/USD Exchange Rate	0.0	1.0	-3.2	0.76	0.76	0.75	0.75	0.76	0.74	0.75	0.76	0.75	0.77	0.77	0.75	0.80	→
EUR/CAD Exchange Rate	0.0	-1.4	-5.6	1.50	1.50	1.51	1.51	1.50	1.53	1.52	1.50	1.47	1.47	1.53	1.51	1.47	→
CBOE VIX Index	-12.7	-22.3	-17.0	14.4	14.6	15.6	13.6	19.9	25.1	20.4	15.9	15.9	11.1	16.7	17.2	14.9	↓
MSCI World Share Index (USD)	2.8	4.3	-2.6	504	506	495	509	488	460	475	496	402	470	509	490	443	→
10-yr UST Yield (BoFA, ML)	-2.4	-1.1	-7.9	2.67	2.70	2.68	2.62	3.12	2.84	2.71	2.68	1.85	2.33	2.91	2.69	2.35	→
Baltic Dry Index (Jan 85=1000)	1.5	-43.2	-42.5	633	652	660	671	1230	1323	1146	651	673	1148	1349	834	1000	↓
EMBI Plus Sov. Spread (bp)	-0.4	-6.0	17.2	395	387	397	396	416	434	414	389	385	333	379	400	365	→

Source: Haver Analytics and EDC Economics

¹ Prices refer to commodities at specific locations, with specific characteristics and units. They may deviate from prices for similar commodities at different locations, with different characteristics or different units. Some series are monthly. Definitions can be provided by contacting EDC (click hyper-link below). ² Trend arrow points up (down) if 5 week average exceeds (falls short of) the 15 week average by a factor of 5% (-5%) or more. * Series in italics do not affect EDC indices.

Contact the Economic and Political Intelligence Centre for more information.

epic@edc.ca

EDC.ca - Economics

EDC does not represent or warrant the accurateness, timeliness or completeness of the information contained herein. EDC is not liable in any manner whatsoever for any loss or damage caused by or resulting from any inaccuracies, errors or omissions in the information contained in this document.