DIFFERENCES BETWEEN EXPORT AND DOMESTIC POLICIES

This summary is provided for information purposes only and does not bind EDC or COFACE in any way. The language of any Policy always prevails.

SUMMARY OF DIFFERENCES

Separate Policy	Domestic coverage is provided under a separate policy from the Export coverage.
Coverage	The Domestic Policy only covers sales to Canadian buyers. Some Canadian sales that are indirect exports may be covered by EDC under the policyholder's Export Policy.
Insurers	The Domestic Policy allows for the possibility of having multiple private insurers. For now, COFACE continues to be the sole insurer of Canadian sales with EDC being the administrator of the Policy on behalf of COFACE.
Additional Insureds	Only Canadian entities can be insured.
Insured Events	Losses caused by the following events are not covered: Repudiation, Currency Conversion and Transfer, Import and Export Restrictions, War and Related Disturbances and License Cancellation.
Directions to Pay / Tripartite	A separate Direction to Pay and/or Tripartite agreement is required for the Domestic Policy.
Premium	The premium rate will be based on the combined Annual Anticipated Insured Sales under both the Export and Domestic policies.
Payment terms	The Domestic product <u>will not</u> support the following payment terms: Documentary Collection (CAD /DOPSD) and Irrevocable Letter of Credit Payment (ILC).
Sanctions	Because the insurance provider of Domestic cover is based in Europe, sanctions imposed by the European Union may impact coverage and/or claims payments under the Domestic policy.

Please note that EXPORT DEVELOPMENT CANADA(EDC) is the insurer under any Export Costs and Receivables Policy or Export Receivables Policy, and COMPAGNIE FRANÇAISE D'ASSURANCE POUR LE COMMERCE EXTÉRIEUR – CANADA BRANCH (COFACE) is the insurer under any Domestic Costs and Receivables Policy or Domestic Receivables Policy.