



# EDC SUPPORT FOR COMPANIES MANUFACTURING, SELLING, AND PURCHASING MEDICAL AND PPE SUPPLIES

**Export Development Canada (EDC) is committed to supporting Canadian businesses through the COVID-19 pandemic. We're collaborating with our federal partners and Canadian financial institutions to help minimize the impact on Canadian businesses.**

We recognize that many Canadian companies are manufacturing, selling and purchasing personal protective equipment (PPE) and medical supplies during this uncertain time. It is a top priority for EDC to offer expert knowledge and financial solutions to facilitate these critical efforts.

As part of the federal government's Business Credit Availability Program (BCAP), EDC adjusted its focus and flexibility to help all Canadian businesses navigate their current challenges, whether they sell internationally or within Canada, until the end of 2021.

## FIND THE RIGHT EDC SOLUTION FOR YOUR BUSINESS



### **EDC Advance Payment Insurance (CapEx)**

Suppliers are increasingly asking for payment up front. Protect yourself against the loss of these pre-shipment payments with EDC Advance Payment Insurance (CapEx). It insures up to 90% of advance payments and increases the likelihood of getting financing from your FI for up-front payments.



### **EDC Export Guarantee Program (EGP)**

Get the working capital you need to fill your orders with EDC's EGP. We share the risk with your FI by providing a guarantee on the money you borrow, up to US \$10 million through our regular EGP, and up to US \$20 million for transactions relating to PPE. Support is available to Canadian companies selling the urgently needed medical supplies identified by the federal government. Qualifying sales of medical and PPE supplies must be made to federal or provincial governments, or their divisions or agencies.



### **EDC Credit Insurance**

Feel confident knowing you'll be paid for all international and domestic orders. With EDC Credit Insurance, 90% of your insured losses are covered against the risk of non-payment caused by a variety of events, including customer bankruptcy or non-payment, contract cancellation, issues with currency conversion or transfer, and more.



### **EDC BCAP Guarantee**

A business relief solution, the EDC BCAP Guarantee allows businesses to access new credit to cover operational costs related to the impacts of COVID-19, including adhering to pandemic-related business restrictions and putting new health requirements in place. This includes, but is not limited to, spending on in-store personal protective equipment (PPE) for employees and customers, installing plexiglass barriers and making changes to the business place layout to accommodate social distancing.

## **HOW TO APPLY**

If you're an existing EDC customer, talk to your account manager about any additional support you require. If you're new to EDC, call us at **1-800-229-0575** or visit **[edc.ca](https://edc.ca)** to learn more.