



EDC EXPORT GUARANTEE PROGRAM

CLAIMS CHECKLIST

The EDC Guarantee under our Export Guarantee Program (EGP) is a risk-sharing guarantee that can give you the comfort you need to provide your customers with the additional financing they require.

There are two options for a demand under the EGP: upfront or residual loss. Please contact your EDC Account Manager if you have questions about this checklist.

Note: Before making a demand under the EGP, you are required to have demanded payment from the Obligor and all Third-party Guarantors, unless prohibited by applicable law.

CLAIMS CHECKLIST FOR THE UPFRONT LOSS OPTION

If you choose the upfront loss option, EDC will pay the guaranteed amount upfront, meaning prior to enforcement by you against the Obligor/Third Party Guarantors. For an upfront loss demand under the EGP, the following documentation needs to be submitted **within 120 days of the payment default**:

- A Notice of Demand
- A Demand Details Form, with all required supporting documents
- A Subrogation and Release
- An Enforcement Plan (email or document explaining the Financial Institution's proposed course of action for enforcing and preserving its rights)

Once the Financial Institution has exercised all its rights against the Obligor and any Third-party Guarantor(s), and is ready to close the file, recovery proceeds and costs are shared between Institution and EDC as per the terms of the EGP agreement. Please refer to the EGP Approval and General Terms and Conditions for details on how proceeds and enforcement costs are shared.

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In case of conflict between this document and the EGP Approval & General Terms and Conditions, the latter will prevail.

Note: We reserve the right to request additional documentation or clarification with respect to a demand.

If you have further questions, please contact your financial institution representative or EDC account manager. If you are having trouble locating the right person, give us a call at [1-800-229-0575](tel:1-800-229-0575) and we can help guide your inquiry.

CLAIMS CHECKLIST FOR THE RESIDUAL LOSS OPTION

If you choose the residual loss option, EDC will make a payment once all enforcement actions are completed and all recoveries received. For a residual loss demand, the following documentation needs to be submitted **within 120 days of the payment default**):

- A Notice of Intent to Enforce

The following documentation needs to be submitted **within 120 days after you have finished exercising all the Institution's rights** against the Obligor and any Third-Party Guarantors:

- A Demand Details Form, with all required supporting documentation and
- A Subrogation and Release