## PORTFOLIO CREDIT INSURANCE (PCI) LOSS MITIGATION/CLAIM TIMELINE



## Applicable to EXPORT RECEIVABLES POLICY and COSTS & RECEIVABLES POLICY



This timeline is provided for information purposes only and does not bind EDC or Coface in any way. The language of any Policy always prevails.





<sup>&</sup>lt;sup>1</sup> The date of loss equals invoice due date. This means that the Latest Date to Submit a claim is now invoice due date + 60 days (admissibility) + 210 days, for a total of 270 days from the date of loss

<sup>&</sup>lt;sup>2</sup> Send final demand letter or EDC approved repayment plan. Repayment plan can be submitted for approval on the EDC portal

<sup>&</sup>lt;sup>3</sup> Note that for bankruptcy and repudiation, the date of loss is the bankruptcy date or the resale date for repudiation, which means that the Latest Date to Submit a claim is the bankruptcy/resale date + 210 days

 $<sup>^4\,</sup> This\, can\, be\, done\, on\, the\, Portal\, unless\, a\, repayment\, plan\, approved\, by\, EDC is\, in\, place.\, Collection\, fees\, a\, re\, at\, the\, expense\, of\, the\, Insured.$