



January 20, 2026

Dear Simoogit Watakhayetsxw/Deborah Good and Naxginkw/Tara Marsden,

I am writing in response to your letter dated December 2, 2025, where you expressed opposition to the Ksi Lisims liquefied natural gas (LNG) project. Your letter was addressed to multiple organizations; however, I am writing only on behalf of Export Development Canada (EDC).

Thank you for sharing your position and concerns. As EDC's Chief Sustainability Officer, I have carefully read your letter and shared it with relevant teams internally to ensure that, should EDC consider supporting this project, the insights and information provided can be included as part of our financial and sustainability due diligence and decision-making processes.

As Canada's export credit agency and a financial Crown corporation, our mandate is to support and develop the country's exports as well as the capacity to engage in global trade and respond to international business opportunities. This involves supporting companies of all sizes and in all sectors of the Canadian economy. Moreover, in the context of today's geopolitical environment, EDC has a critical role to play in diversifying Canada's trade and strengthening our economy. One of the ways in which we do this is by leveraging our extensive expertise in project financing to support trade-enabling projects that have the potential to advance Canada's resilience and long-term competitiveness.

As you are aware, the Ksi Lisims LNG project was referred to the Major Projects Office for consideration and potential designation under the *Building Canada Act* as a nation-building project. EDC is not connected to this designation process. As per our transparency and disclosure policy, all signed financing transactions are publicly disclosed on our [website](#) within 90 days of signing and Category A projects under review are posted at least 60 days in advance. Following the signing, EDC provides information on the environmental standards used in the review for Category A and B projects, and for Category A projects, we also publish a summary outlining the sustainability risks and mitigants identified and considered.

We take our role as a responsible lender seriously. As a financial institution operating on a commercial and self-sustaining basis, we comprehensively assess the long-term viability of potential transactions and projects for financial and non-financial risks. We understand that the impacts to the economy, the



environment and local communities are inextricably linked which is why we carefully review the risks of the business we support. When considering financial support for a project, we complete robust due diligence around environmental, social and governance risks; we also expect that domestic projects meet the requirements of Canadian laws, regulations, and permits, and that they align with the Equator Principles requirements.

We acknowledge that Indigenous communities have intrinsic and profound connections to the land and the resources it provides and recognize that they can often find themselves at heightened risk of being affected by project development, highlighting the need for thorough consideration in our approach.

We recognize the importance of meaningful Indigenous participation and diligently evaluate the engagement undertaken with impacted communities by project proponents as well as the extent to which Indigenous concerns have been addressed. When applicable, we also review as part of our due diligence whether Free, Prior and Informed Consent (FPIC) has been discussed or established across all potentially affected communities and consider community positions carefully as part of our decision-making.

I want to underscore that EDC aims to take part in initiatives that contribute to deliver meaningful benefits to Indigenous communities. This includes supporting Indigenous-owned businesses and enabling opportunities for Indigenous equity project participation for interested communities.

I hope this overview is helpful in better understanding EDC's position and approach, and welcome opportunities for continued dialogue.

Sincerely,



Rachel Guthrie
Vice-President and Chief Sustainability Officer
Export Development Canada