



# THE EDC BUSINESS CREDIT AVAILABILITY PROGRAM (BCAP) GUARANTEE

**Improve your cash flow with additional financing to cover operating expenses, adjust to new demands and build resilience as you get your company back on track.**

Export Development Canada (EDC) understands that businesses of all sizes, sectors, and regions are experiencing challenging times as a result of COVID-19. Whether you sell your products in Canada or internationally, your company is part of Canada's economic success—which is why EDC is dedicated to supporting you as you chart your business's course. As part of our ongoing efforts to help Canadian companies stabilize and rebuild, we've partnered with Canadian financial institutions (FIs) to help businesses like yours finance day-to-day business operating costs.

The EDC Business Credit Availability Program (BCAP) Guarantee minimizes the risk your FI takes on when they provide you with a new loan or operating line of credit. Through the guarantee, EDC covers most of the money you borrow in the event of default. Talk to your FI account manager for more information about whether the EDC BCAP Guarantee is a good fit for your business.

## WHO CAN APPLY

If your business needs additional cash flow to cover operational costs as a result of the COVID-19 pandemic, you may be eligible for the EDC BCAP Guarantee. Eligibility is subject to additional requirements from your FI, so they can tell you whether this is the right solution for your business.

### About EDC

Export Development Canada (EDC) is a financial Crown corporation dedicated to helping Canadian companies of all sizes succeed on the world stage. As international risk experts, we equip Canadian companies with the trade knowledge, financing solutions, equity, insurance, and connections they need to grow their business with confidence. Underlying all our support is a commitment to sustainable and responsible business. To help Canadian businesses facing financial challenges brought on by the global response to COVID-19, EDC will support both exporting and non-exporting companies until the end of 2021.

## HOW IT WORKS

- › Through the EDC BCAP Guarantee, EDC will partner with your FI to provide your business with additional credit. The guarantee helps your FI improve your cash flow to cover operational costs through a new operating line of credit or new term loan.
- › EDC covers a significant portion of the money you borrow, which minimizes the risk of loss that your FI takes on. Our goal is to work with you and your FI to help you get access to the credit you need and minimize how the pandemic impacts your business as you move forward.
- › Depending on the size of your new loan or new line of credit, EDC fees may be deferred for six months.

## HOW TO APPLY

- › Talk to your FI account manager to find out if the EDC BCAP Guarantee is a good choice for your business and how to apply.

**For more information visit**  
**[edc.ca/bcap-guarantee](https://edc.ca/bcap-guarantee).**